

ZAMFARA STATE OF NIGERIA

BAKURA LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

BAKURA LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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ZAMFARA STATE OF NIGERIA BAKURA LOCAL GOVERNMENT

In reply please quote
Ref No. and Date

OFFICE:
Bakura Local Govt.
Secretariat, Bakura,
Zamfara State

Ref No. LGA/AA/VOL.II/006

Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Bakura Local Government as at 31st December, 2018 are hereby recommended for public use.

Hon Dandare Dakko
Executive Chairman



ZAMFARA STATE OF NIGERIA BAKURA LOCAL GOVERNMENT

In reply please quote
Ref No. and Date

OFFICE:
Bakura Local Govt.
Secretariat, Bakura,
Zamfara State

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Date: 11th June, 2019

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF BAKURA LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



Alh. Umar Magaji Nasarawa
Director Finance & Supply



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/89

AUDITOR'S GENERAL CERTIFICATION **BAKURA LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of BAKURA Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of BAKURA Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

BAKURA LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	NOTES	2018 N	2017 N
CashFlows from Operating Activities:			
Receipts:			
1,713,288,880	1	1,687,869,324	1,154,534,070
399,902,770		351,683,324	343,363,138
1,050,300,000		1,022,250,200	420,000,000
-	2	369,364,255	-
-	3	188,171,919	-
3,163,491,650		3,619,339,022	1,917,897,208
Sub-Total- Statutory Allocation			
3,250,000	4	50,454,060	14,196,405
60,570,500	4	59,058,400	51,466,700
-	4	-	-
64,879,210	4	-	-
7,550,800	4	48,839,710	131,547,360
-	4	-	-
45,934,050	4	-	-
62,950,600	4	69,237,010	110,598,540
32,375,210	4	9,168,760	15,332,480
-	4	-	-
49,650,500	4	-	-
-	4	-	-
-	4	-	-
-	4	-	15,499,720
327,160,870		236,757,940	338,641,205
Sub-Total-Independent Revenue			
Other Revenue Sources of the L/Govt.			
3,490,652,520		3,856,096,962	2,256,538,413
Total Receipts			



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BAKURA LOCAL GOVERNMENT

ANNUAL BUDGET 2018

	NOTE	2018 N	2017 N
Payments:			
407,695,310 Personnel Costs (Incl.Salaries on CRF Charges):	5	340,415,001	352,458,616
897,965,500 Overhead Charges:	6	922,142,020	589,810,770
451,325,280 Consolidated Revenue Fund Charges	7	430,997,445	362,573,135
100,549,250 CRF Charges- Public debt charges		69,067,866	100,000,000
Subvention to Parastatals			
Other Operating Activities			
- Other Transfers (Loan to Zamfara State Government)	8	1,890,740,974	240,000,000
- Other Transfers to Government Agencies			
1,857,535,340 Total Payments		3,653,363,306	1,644,842,522
1,633,117,180 Net Cash Flow from Operating Activities		202,733,656	611,695,892
CashFlows from Investment Activities:			
50,000,000 Capital Expenditure: Administrative Sector:	9	46,768,689	124,447,564
1,388,100,000 Capital Expenditure: Economic Sector:	9	302,835,184	375,588,229
1,041,683,840 Capital Expenditure: Social Service Sector:	9	177,969,103	266,977,760
Capital Expenditure: Funded from Aids and Grants:			
2,479,783,840 Net Cash Flow from Investment Activities:		527,572,976	767,013,553
CashFlows from Financing Activities:			
1,000,000,000 Proceeds from Aids and Grants	10	717,420,262	242,857,143
Proceeds from External Loan			
Proceeds from Internal Loans: FGN/Treasury B.:			
Proceeds of Loans from Other Funds			
(153,333,340) Repayment of External Loans (Including Servicing)		(404,084,515)	(81,903,502)
Repayment of FGN/Treasury Bonds			
Repayment of Loans from Other Funds			
846,666,660 Net Cash Flows from Financing Activities:		313,335,747	160,953,640

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BAKURA LOCAL GOVERNMENT

ANNUAL
BUDGET 2018
N

NOTE

2017
N

2018
N

Movement in Other Cash Equivalent Accounts

(Increase)/Decrease in Investments

Net (Increase)/Decrease in Other Cash Equipments

Total Cashflows from other cash equivalent Accounts

- Net Cash for the year

Cash & Its Equivalent as at 1st January

Cash & Its Equivalent as at 31st December

(11,503,573) 5,635,979

23,738,719 18,102,740

12,235,146 23,738,719

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BAKURA LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018	2017
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	574,021	7,436,575
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	11,661,125	16,302,144
TOTAL LIQUID ASSETS		729,655,408	266,595,861
Investments and Other Cash Assets:			
Local Government Investments	13	108,188,667	108,188,667
Imprest			
Advances	14	67,282,850	307,282,850
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		175,471,517	415,471,517
TOTAL ASSETS		905,126,925	682,067,378



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BAKURA LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	12,235,146	23,738,719
Capital Development Fund			
Trust & Other Public Funds		163,810,392	399,169,373
TOTAL PUBLIC FUNDS		176,045,538	422,908,092
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	11,661,125	16,302,144
TOTAL LIABILITIES		905,126,925	682,067,378

Director Finance & Supply

BAKURA LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET 2018 %
18,102,740	Opening Balance:	23,738,719				
	ADD: REVENUE					
1,154,534,070	Statutory Allocation	1,687,869,324	1,713,288,880	1,713,288,880		99
343,363,138	Value Added Tax Allocation	351,683,324	399,902,770	399,902,770		88
420,000,000	Excess Pans Club Refund	1,022,250,200	1,050,300,000		1,050,300,000	97
	Transfer from Zamfara State Government (FAAC)	369,364,255				
	Transfer from other Government Agencies	188,171,919				
	Other Transfers					
1,935,999,948	Sub-Total-Statutory Allocation	3,643,077,741	3,163,491,650	2,113,191,650	1,050,300,000	115
14,196,405	Direct Taxes	50,454,060	3,250,000	3,250,000		1,552
51,466,700	Licences	59,058,400	60,570,500	60,570,500		98
	- Mining Rents	-	-	-		
	- Royalties	-	64,879,210	64,879,210		-
131,547,360	Fees	48,839,710	7,550,800	7,550,800		647
	- Fines	-	-	-		
	- Sales	-	45,934,050	45,934,050		-
110,598,540	Earnings	69,237,010	62,950,600	62,950,600		110
15,332,480	Sales/Rent of Government Buildings	9,168,760	32,375,210	32,375,210		28
	- Sales/Rent on Lands and Others	-	-	-		
	- Repayments- General	-	49,650,500	49,650,500		-
	- Investment income	-	-	-		
15,499,720	Interest Earned	-	-	-		
	- Re-Imbursement	-	-	-		
338,641,205	Sub-Total-Independent Revenue	236,757,940	327,160,870	327,160,870	-	72
	Other Revenue Sources of the L/Govt.					
2,274,641,153	TOTAL REVENUE	3,879,835,681	3,490,652,520	2,440,352,520	1,050,300,000	111



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BAKURA LOCAL GOVERNMENT

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE					
352,458,616	Personnel Costs (Incl.Salaries on CRF Charges):	340,415,001	407,695,310	407,695,310		120
589,810,770	Overhead Charges:	922,142,020	897,965,500	471,965,500	426,000,000	97
362,573,135	Consolidated Revenue Fund Charges	430,997,445	451,325,280	451,325,280		105
100,000,000	CRF Charges- Public debt charges	69,067,866	100,549,250	100,549,250		146
	Subvention to Parastatals					
240,000,000	Other Transfers (Loan to Zamfara State Government)	-	-			-
	Other Transfers to Government Agencies	1,890,740,974				
	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
81,903,502	Repayments:External Loans: LGC	404,084,515	153,333,340	153,333,340		38
	Repayments:LGC Bonds & Treasury Bonds					
	Repayments:Nigerian Treasury Bills (NTB)					
	Repayments:Development Loan Stock					
	Repayments:Other Internal Loans(Promissory Notes)					
	Repayments:Internal Loans from Other Funds					
1,726,746,024	TOTAL EXPENDITURE:	4,057,447,822	2,010,868,680	1,584,868,680	426,000,000	50
547,895,129	OPERATING BALANCE:	(177,612,140)	1,479,783,840	855,483,840	624,300,000	(833)
	APPROPRIATIONS/TRANSFERS:					
767,013,553	Transfer to Capital Development Funds:	527,572,976	2,479,783,840	1,855,483,840	624,300,000	470
767,013,553	Closing Balance:	527,572,976	2,479,783,840	1,855,483,840	624,300,000	470



Director Finance & Supply

BAKURA LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF ON TOTAL %
	Opening Balance:					
547,895,129	Transfer from Consolidated Revenue Fund:	(177,612,140)	1,479,783,840	855,483,840	624,300,000	(12)
	Aid and Grants					
242,857,143	External Loans: LGC	717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds					
	Nigerian Treasury Bills (NTB)					
	Development Loan Stock					
	Other Internal Loans (Promissory Notes)					
	Internal Loans from Other Funds					
790,752,272	TOTAL REVENUE AVAILABLE:	539,808,122	2,479,783,840	1,855,483,840	624,300,000	22
	LESS: CAPITAL EXPENDITURE:					
124,447,564	Capital Expenditure: Administrative Sector:	46,768,689	50,000,000	50,000,000		107
375,588,229	Capital Expenditure: Economic Sector:	302,835,184	1,388,100,000	833,000,000	555,100,000	458
266,977,760	Capital Expenditure: Social Service Sector:	177,969,103	1,041,683,840	972,483,840	69,200,000	585
	Capital Expenditure: Funded from Aids and Grants:					
767,013,553	TOTAL CAPITAL EXPENDITURE	527,572,976	2,479,783,840	1,855,483,840	624,300,000	470
	Intangible Assets					
23,738,719	CLOSING BALANCE	12,235,146	-	-	-	-



Director Finance & Supply

BAKURA LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	2018	2018	2018
1	STATUTORY ALLOCATION								
	- Statutory Allocation	1,522,632,931	1,015,357,600			1,639,846,120		(117,213,189)	
	- Excess Crude Oil	8,296,636	139,176,471			73,442,760		(65,146,124)	
	- Non-Oil Revenue	156,939,758						156,939,758	
		1,687,869,324	1,154,534,070			1,713,288,880		(25,419,556)	
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES								
	- Accountant General (MOF) FAAC Account	274,099,740						274,099,740	
	- University Special Project	95,264,515						95,264,515	
		369,364,255						369,364,255	
3	OTHER TRANSFERS								
	- Habib Engineering Nig. Ltd	9,550,955						9,550,955	
	- Namuduka Ventures Ltd	178,620,965						178,620,965	
		188,171,919						188,171,919	
4	INDEPENDENT REVENUE (IGR)								
	- Direct Taxes/Rates	50,454,060	14,196,405			3,250,000		47,204,060	
	- Licences	59,058,400	51,466,700			60,570,500		(1,512,100)	
	- Mining Rents								
	- Royalties					64,879,210		(64,879,210)	
	- Fees	48,839,710	131,547,360			7,550,800		41,288,910	
	- Fines								
	- Sales					45,934,050		(45,934,050)	
	- Earnings	69,237,010	110,598,540			62,950,600		6,286,410	
	- Sales/Rent of Government Buildings	9,168,760	15,332,480			32,375,210		(23,206,450)	
	- Sales/Rent on Lands and Others								
	- Repayments- General					49,650,500		(49,650,500)	
	- Investment income								
	- Interest Earned		15,499,720						
- Re-Imbursement									
		236,757,940	338,641,205			327,160,870		(90,402,930)	

Director Finance & Supply

BAKURA LOCAL GOVERNMENT

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	2018	2018	N
5	PERSONNEL COST								
	-Admin & General Services	88,598,488	78,148,603			84,670,620		(3,927,868)	
	-Agric & Natural Resources	39,043,576	42,774,367			46,188,840		7,145,264	
	- The Council	34,820,664	50,411,310			22,802,400		(12,018,264)	
	- Finance & Supply	27,887,467	29,019,749			35,431,730		7,544,263	
	- Primary Health Care	99,539,687	99,163,910			163,527,030		63,987,343	
	- Social & Religious Affairs	29,838,342	30,286,736			29,904,220		65,878	
	- Works & Housing	20,686,777	22,653,941			25,170,470		4,483,693	
		340,415,001	352,458,616			407,695,310		67,280,309	
	6	OVERHEAD COST							
- Office of the Chairman		21,251,668	17,794,420			22,000,000		748,332	
- Office of the Vice Chairman									
- Office of the Secretary		15,146,786	6,321,333			26,100,000		10,953,214	
- The Council		38,700,143	15,747,228			28,900,000		(9,800,143)	
- Personnel Management		269,445,405	70,195,783			269,500,000		54,595	
- Financial & Supply		96,727,608	25,771,154			97,500,000		772,392	
- Social Development		292,423,846	350,053,724			292,990,250		566,404	
- Health Services		65,405,487	60,685,577			65,775,250		369,763	
- Agric and Natural Resources		51,955,044	25,593,100			52,300,000		344,956	
- Works & Housing		49,041,677	15,787,880			20,500,000		(28,541,677)	
- Traditional Offices		22,044,357	1,860,571			22,400,000		355,643	
- Miscellaneous								-	
	922,142,020	589,810,770			897,965,500		(24,176,520)		



Director Finance & Supply

BAKURA LOCAL GOVERNMENT

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N		N		2018	N	2018	N
7	CONSOLIDATED REVENUE FUND CHARGES								
	- Primary School Teachers Salary	196,034,736		196,034,736		203,710,060		7,675,324	
	- Training Fund	15,226,329		9,647,006		5,166,220		(10,060,109)	
	- Contribution to Emirate Council	76,131,647		50,767,880		37,172,730		(38,958,917)	
	- Contribution to Pension Funds	86,478,571		59,142,857		62,139,270		(24,339,301)	
	- Common Services	30,452,658		20,307,152		15,359,180		(15,093,478)	
	- Agency for Mass Education Salary	26,673,504		26,673,504		27,777,820		1,104,316	
	- Contribution to State Electoral Commission (ZASIEC)					100,000,000		100,000,000	
		430,997,445		362,573,135		451,325,280		20,327,835	
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES								
	- Zamfara State Accountant General FAAC Account	403,173,566						(403,173,566)	
	- Zamfara State Sub Treasury Account	348,527,603						(348,527,603)	
	- Zamfara State (MOF) Salary Account	493,178,628						(493,178,628)	
	- Zamfara State VAT Account	294,573,280						(294,573,280)	
	- University Special Projects Account	351,287,897						(351,287,897)	
		1,890,740,974		-		-		(1,890,740,974)	

E. Othman

Director Finance & Supply

BAKURA LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
9	CAPITAL EXPENDITURE				
	ADMINISTRATIVE SECTOR				
	- Purchase of Fixed Assets	22,740,929		23,000,000	259,071
	- Construction/Provision of Fixed Assets	22,052,860	124,447,564	23,000,000	947,140
	- Rehabilitation/Repairs of Fixed Assets	1,974,900		4,000,000	2,025,100
	- Preservation of Environment				-
	- Supplementary Estimate				-
		46,768,689	124,447,564	50,000,000	3,231,311
	ECONOMIC SECTOR				
	- Purchase of Fixed Assets	22,910,628		40,000,000	17,089,373
	- Construction/Provision of Fixed Assets	272,486,683	375,588,229	1,223,100,000	950,613,317
	- Rehabilitation/Repairs of Fixed Assets	7,437,873		125,000,000	117,562,127
	- Preservation of Environment				-
	- Supplementary Estimate				-
		302,835,184	375,588,229	1,388,100,000	1,085,264,816
	SOCIAL SECTOR				
	- Purchase of Fixed Assets	6,473,720		75,200,000	68,726,280
	- Construction/Provision of Fixed Assets	168,822,126	266,977,760	948,483,840	779,661,714
	- Rehabilitation/Repairs of Fixed Assets	2,673,257		18,000,000	15,326,743
	- Preservation of Environment				-
	- Supplementary Estimate				-
		177,969,103	266,977,760	1,041,683,840	863,714,737
	TOTAL CAPITAL EXPENDITURE BY SECTOR	527,572,976	767,013,553	2,479,783,840	1,952,210,864



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BAKURA LOCAL GOVERNMENT

NOTES	2018	2017
10	N	N
DETAILS		
PROCEEDS FROM LOANS/OTHER BORROWINGS		
- FGN Bonds		107,142,857
- Salary Bail Out		135,714,286
- ECA Concessionary Loan	717,420,262	1,000,000,000
- State Government		
- Commercial Banks Loans	717,420,262	242,857,143
		1,000,000,000
11		
OTHER BANKS OF THE TREASURY		
- First Bank PLC	454,140	
- UBA PLC	119,881	7,436,575
- Eco Bank PLC		
- Zenith Bank PLC		
	574,021	7,436,575
12		
CASH HELD BY DEPARTMENT & AGENCIES		
- Cash at Hand with MLGCA (JAAC 1)	3,655,577	8,750,937
- Cash at Hand with MLGCA (Salary)	90,181	3,927,903
- Cash at Hand with MLGCA (Dev. Sarving)	7,915,368	3,623,304
	11,661,125	16,302,144
13		
LOCAL GOVERNMENT INVESTMENTS		
Ashaka Cement	748,006	748,006
Sokoto Mortgage Bank		
Gusau Community bank SILL COMM		
Unity Bank (BON)		
Zamfara Fertilizer Co.	2,000,000	2,000,000
T/Mafara Bricks B. Ind.	1,350,000	1,350,000
Brightway Solid Minerals Dev. Co.	104,090,661	104,090,661
Micro Finance Bank	108,188,667	108,188,667



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BAKURA LOCAL GOVERNMENT

NOTES	2018 N	2017 N
<p>14</p> <p>ADVANCES</p> <p>Alh Umaru M Tukur</p> <p>Hajja Rabi</p> <p>Lawali M Wada</p> <p>Muhammad Muhammad</p> <p>Gado Hussaini</p> <p>Alh Yahaya Muhammad</p> <p>Abdullahi Dalhatu</p> <p>Alh Isah Tunau</p> <p>AlhLawali Bakura</p> <p>Alh Abdullahi Gatba</p> <p>Alh Bello Bakura</p> <p>Loan to Zamfara State Government</p>	<p>5,811,500</p> <p>5,621,118</p> <p>5,311,140</p> <p>4,870,100</p> <p>3,900,118</p> <p>5,980,400</p> <p>4,160,500</p> <p>5,701,500</p> <p>5,621,117</p> <p>5,901,200</p> <p>14,404,157</p> <hr/> <p>67,282,850</p>	<p>5,811,500</p> <p>5,621,118</p> <p>5,311,140</p> <p>4,870,100</p> <p>3,900,118</p> <p>5,980,400</p> <p>4,160,500</p> <p>5,701,500</p> <p>5,621,117</p> <p>5,901,200</p> <p>14,404,157</p> <hr/> <p>307,282,850</p>
<p>15</p> <p>CONSOLIDATED REVENUE FUNDS</p> <p>- Opening Balance</p> <p>- Revenue</p>	<p>23,738,719</p> <p>4,573,517,224</p> <hr/> <p>4,597,255,943</p>	<p>18,102,740</p> <p>2,499,395,556</p> <hr/> <p>2,517,498,296</p>
<p>16</p> <p>DEPOSITS</p> <p>- Cash at Hand with MLGCA (JAAC. 1)</p> <p>- Cash at Hand with MLGCA (Salary)</p> <p>- Cash at Hand with MLGCA (Dev. Saving)</p>	<p>3,655,577</p> <p>90,181</p> <p>7,915,368</p> <hr/> <p>11,661,125</p>	<p>8,750,937</p> <p>3,927,903</p> <p>3,623,304</p> <hr/> <p>16,302,144</p>



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