

ZAMFARA STATE OF NIGERIA

BIRNIN MAGAJI LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended

31st December, 2018

BIRNIN MAGAJI LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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Office of the Honourable Chairman

**BIRNIN MAGAJI LOCAL GOVERNMENT
ZAMFARA STATE**

Our Ref: LGA/AA/VOL.II/012 Your Ref: _____ Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Birnin Magaji Local Government as at 31st December, 2018 are hereby

Hon. Muhammad Umar
Executive Chairman



Office of the Honourable Chairman

**BIRNIN MAGAJI LOCAL GOVERNMENT
ZAMFARA STATE**

Our Ref: LGA/AA/VOL.II/012 Your Ref: _____ Date: 11th June, 2019

**FINANCE DIRECTOR'S REPORT TO THE COUNCIL
MEMBERS OF BIRNIN MAGAJI LOCAL GOVERNMENT**

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



Bello Sani Maru
Director of finance and supply



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th April, 2018

Ref. No: LGA/AA/VOL.II/90

AUDITOR'S GENERAL CERTIFICATION **BIRNIN MAGAJI LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of BIRNIN MAGAJI Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of BIRNIN MAGAJI Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

BIRNIN MAGAJI LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	NOTES	2018 N	2017 N
CashFlows from Operating Activities:			
Receipts:			
1,803,081,680	1	1,830,861,632	1,246,266,217
394,230,190		381,477,105	337,551,520
1,098,200,000		1,108,852,825	455,000,000
-	2	400,655,923	-
	3	204,113,401	-
3,295,511,870		3,925,960,885	2,038,817,737
Sub-Total- Statutory Allocation			
-	4	-	46,959,150
62,420,000	4	44,334,769	39,945,250
-	4	-	-
-	4	-	-
77,300,000	4	15,993,377	-
-	4	-	-
19,000,000	4	-	-
12,500,000	4	24,163,623	63,500,000
-	4	-	60,800,300
1,500,000	4	7,658,165	-
-	4	-	-
2,000,000	4	8,986,820	-
-	4	-	500,000
-	4	-	-
174,720,000		101,136,754	211,704,700
Sub-Total-Independent Revenue			
Other Revenue Sources of the L/Govt.			
3,470,231,870		4,027,097,639	2,250,522,437
Total Receipts			

BIRNIN MAGAJI LOCAL GOVERNMENT

ANNUAL BUDGET 2018	NOTE	2018 N	2017 N
Payments:			
314,417,400	5	310,517,817	322,561,432
917,830,510	6	910,815,345	646,063,210
380,698,370	7	384,703,621	312,798,383
117,615,700		6,725,921	90,000,000
Subvention to Parastatals			
Other Operating Activities			
-			260,000,000
-	8	2,050,920,088	
		3,663,682,793	1,631,423,025
1,730,561,980 Total Payments			
1,739,669,890 Net Cash Flow from Operating Activities			
Cash Flows from Investment Activities:			
182,600,000	9	57,244,482	124,447,564
1,012,478,460	9	456,300,300	380,754,895
1,386,591,430	9	175,049,103	266,977,760
Capital Expenditure: Funded from Aids and Grants:			
		688,593,884	772,180,219
2,581,669,890 Net Cash Flow from Investment Activities:			
Cash Flows from Financing Activities:			
1,000,000,000	10	717,420,262	242,857,143
(158,000,000)		(404,084,515)	(81,903,502)
Proceeds from Aids and Grants			
Proceeds from External Loan			
Proceeds from Internal Loans: FGN/Treasury B.:			
Proceeds of Loans from Other Funds			
Repayment of External Loans (Including Servicing)			
Repayment of FGN/Treasury Bonds			
Repayment of Loans from Other Funds			
842,000,000		313,335,747	160,953,640
Net Cash Flows from Financing Activities:			



BIRNIN MAGAJI LOCAL GOVERNMENT

ANNUAL
BUDGET 2018
N

NOTE

2017
N

2018
N

Movement in Other Cash Equivalent Accounts

(Increase)/Decrease in Investments

Net (Increase)/Decrease in Other Cash Equipments

Total Cashflows from other cash equivalent Accounts

- Net Cash for the year

Cash & Its Equivalent as at 1st January

Cash & Its Equivalent as at 31st December

(11,843,291)

25,346,166

13,502,875

7,872,833

17,473,333

25,346,166

BIRNIN MAGAJI LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	853,847	7,685,509
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	12,649,028	17,660,656
TOTAL LIQUID ASSETS		730,923,137	268,203,308
Investments and Other Cash Assets:			
Local Government Investments	13	91,842,143	91,842,143
Imprest			
Advances	14	47,131,296	307,131,296
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		138,973,439	398,973,439
TOTAL ASSETS		869,896,576	667,176,747

BIRNIN MAGAJI LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	13,502,875	25,346,166
Capital Development Fund			
Trust & Other Public Funds		126,324,411	381,312,782
TOTAL PUBLIC FUNDS		139,827,286	406,658,948
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	12,649,028	17,660,656
TOTAL LIABILITIES		869,896,576	667,176,747

BIRNIN MAGAJI LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET 2018 N	INITIAL ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET 2018 %
17,473,333	Opening Balance:	25,346,166				
	ADD: REVENUE					
1,246,266,217	Statutory Allocation	1,830,861,632	1,803,081,680	1,803,081,680		102
337,551,520	Value Added Tax Allocation	381,477,105	394,230,190	394,230,190		97
455,000,000	Excess Paris Club Refund	1,108,852,825	1,098,200,000		1,098,200,000	101
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	400,655,923				
	Other Transfers	204,113,401				
2,056,291,070	Sub-Total-Statutory Allocation	3,951,307,052	3,295,511,870	2,197,311,870	1,098,200,000	120
46,959,150	Direct Taxes/Rates					
39,945,250	Licences	44,334,769	62,420,000	62,420,000		71
	- Mining Rents					
	- Royalties					
	- Fees	15,993,377	77,300,000	77,300,000		21
	- Fines					
	- Sales					
63,500,000	Earnings					
60,800,300	Sales/Rent of Government Buildings			19,000,000		
	- Sales/Rent on Lands and Others	24,163,623	12,500,000	12,500,000		193
	- Repayments- General					
	- Investment income	7,658,165	1,500,000	1,500,000		511
500,000	Interest Earned	8,986,820	2,000,000	2,000,000		449
	- Re-Imbursement					
211,704,700	Sub-Total-Independent Revenue	101,136,754	174,720,000	174,720,000		58
	Other Revenue Sources of the L/Govt.					
2,267,995,770	TOTAL REVENUE	4,052,443,806	3,470,231,870	2,372,031,870	1,098,200,000	117

BIRNIN MAGAJI LOCAL GOVERNMENT

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE					
322,561,432	Personnel Costs (Incl.Salaries on CRF Charges):	310,517,817	314,417,400	288,417,400	26,000,000	101
646,063,210	Overhead Charges:	910,815,345	917,830,510	489,830,510	428,000,000	101
312,798,383	Consolidated Revenue Fund Charges	384,703,621	380,698,370	380,698,370		99
90,000,000	CRF Charges- Public debt charges Subvention to Parastatals	6,725,921	117,615,700	117,615,700		1,749
260,000,000	Other Transfers (Loan to Zamfara State Government) Other Transfers to Government Agencies		-	-		-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
81,903,502	Repayments:External Loans: LGC Repayments:LGC Bonds & Treasury Bonds Repayments:Nigerian Treasury Bills (NTB) Repayments:Development Loan Stock Repayments:Other Internal Loans(Promissory Notes) Repayments:Internal Loans from Other Funds	404,084,515	158,000,000	158,000,000		39
1,713,326,527	TOTAL EXPENDITURE:	4,067,767,309	1,888,561,980	1,434,561,980	454,000,000	46
554,669,242	OPERATING BALANCE:	(15,323,503)	1,581,669,890	937,469,890	644,200,000	(10,322)
	APPROPRIATIONS/TRANSFERS:					
772,180,219	Transfer to Capital Development Funds:	688,593,884	2,581,669,890	1,937,469,890	644,200,000	375
772,180,219	Closing Balance:	688,593,884	2,581,669,890	1,937,469,890	644,200,000	375

BIRNIN MAGAJI LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
	Opening Balance:					
554,669,242	Transfer from Consolidated Revenue Fund:	(15,323,503)	1,581,669,890	937,469,890	644,200,000	(1)
	Aid and Grants					
242,857,143	External Loans: LGC	717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds					
	Nigerian Treasury Bills (NTB)					
	Development Loan Stock					
	Other Internal Loans (Promissory Notes)					
	Internal Loans from Other Funds					
797,526,385	TOTAL REVENUE AVAILABLE:	702,096,759	2,581,669,890	1,937,469,890	644,200,000	27
	LESS: CAPITAL EXPENDITURE:					
124,447,564	Capital Expenditure: Administrative Sector:	57,244,482	182,600,000	182,600,000		319
380,754,895	Capital Expenditure: Economic Sector:	456,300,300	1,012,478,460	718,278,460	294,200,000	222
266,977,760	Capital Expenditure: Social Service Sector:	175,049,103	1,386,591,430	1,036,591,430	350,000,000	792
	Capital Expenditure: Funded from Aids and Grants:					
772,180,219	TOTAL CAPITAL EXPENDITURE	688,593,884	2,581,669,890	1,937,469,890	644,200,000	375
	Intangible Assets					
25,346,166	CLOSING BALANCE	13,502,875				

Director of finance and supply

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N	
1	STATUTORY ALLOCATION					
	- Statutory Allocation	1,651,626,801	1,101,376,300	1,727,871,810	(76,245,009)	
	- Excess Crude Oil	8,999,507	144,889,916	75,209,870	(66,210,363)	
	- Non-Oil Revenue	170,235,324			170,235,324	
		1,830,861,632	1,246,266,217	1,803,081,680	27,779,952	
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES					
	- Accountant General (MOF) FAAC Account	297,320,824			297,320,824	
	- University Special Project	103,335,099			103,335,099	
		400,655,923			400,655,923	
3	OTHER TRANSFERS					
	- Habib Engineering Nig. Ltd	10,360,089			10,360,089	
	- Namuduka Ventures Ltd	193,753,311			193,753,311	
		204,113,401			204,113,401	
4	INDEPENDENT REVENUE (IGR)					
	- Direct Taxes/Rates		46,959,150		-	
	- Licences	44,334,769	39,945,250	62,420,000	(18,085,231)	
	- Mining Rents				-	
	- Royalties				-	
	- Fees	15,993,377		77,300,000	(61,306,623)	
	- Fines				-	
	- Sales			19,000,000	(19,000,000)	
	- Earnings	24,163,623	63,500,000	12,500,000	11,663,623	
	- Sales/Rent of Government Buildings		60,800,300		-	
	- Sales/Rent on Lands and Others	7,658,165		1,500,000	6,158,165	
	- Repayments- General				-	
	- Investment income			2,000,000	6,986,820	
	- Interest Earned	8,986,820	500,000		-	
	- Re-Imbursement				-	
			101,136,754	211,704,700	174,720,000	(73,583,246)

Director of finance and supply

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N	
5	PERSONNEL COST					
	- Admin & General Services	55,346,113	58,883,719	55,568,770	222,657	
	- Agric & Natural Resources	21,017,850	27,564,618	21,415,400	397,550	
	- The Council	34,461,336	50,051,982	34,802,300	340,964	
	- Finance & Supply	23,746,218	21,318,520	25,638,970	1,892,752	
	- Primary Health Care	118,914,740	115,785,208	119,593,270	678,530	
	- Social & Religious Affairs	27,614,830	26,742,488	27,664,610	49,780	
	- Works & Housing	29,416,730	22,214,897	29,734,080	317,350	
		310,517,817	322,561,432	314,417,400	3,899,583	
	6	OVERHEAD COST				
		- Office of the Chairman	66,848,607	20,100,300	67,010,000	161,393
- Office of the Vice Chairman		-	-	-	-	
- Office of the Secretary		28,934,046	10,690,000	29,400,000	465,954	
- The Council		94,002,686	20,490,200	95,000,000	997,314	
- Personnel Management		248,231,463	16,330,201	248,500,000	268,537	
- Finance & Supply		176,803,648	22,560,210	177,020,000	216,352	
- Social Development		129,086,172	468,288,021	129,900,000	813,828	
- Health Services		66,517,607	37,823,878	69,000,510	2,482,903	
- Agric and Natural Resources		21,543,474	20,050,400	22,500,000	956,526	
- Works & Housing		51,159,186	23,000,000	51,500,000	340,814	
- Traditional Offices		27,688,457	6,730,000	28,000,000	311,543	
- Miscellaneous		-	-	-	-	
	910,815,345	646,063,210	917,830,510	7,015,165		

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
7	CONSOLIDATED REVENUE FUND CHARGES				
	- Primary School Teachers Salary	148,874,942	148,874,943	153,341,190	4,466,248
	- Training Fund	16,516,268	10,464,278	5,505,400	(11,010,868)
	- Contribution to Emirate Council	82,581,340	55,068,815	27,477,040	(55,104,300)
	- Contribution to Pension Funds	86,478,571	59,142,857	60,896,550	(25,582,021)
	- Common Services	33,032,536	22,027,526	15,741,630	(17,290,906)
	- Agency for Mass Education Salary	17,219,964	17,219,964	17,736,560	516,596
	- Contribution to State Electoral Commission (ZASIEC)			100,000,000	
		384,703,621	312,798,383	380,698,370	(4,005,251)
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES				
	- Zamfara State Accountant General FAAC Account	437,329,479			(437,329,479)
	- Zamfara State Sub Treasury Account	378,054,039			(378,054,039)
	- Zamfara State (MOF) Salary Account	534,959,558			(534,959,558)
	- Zamfara State VAT Account	319,528,833			(319,528,833)
	- University Special Projects Account	381,048,179			(381,048,179)
		2,050,920,088	-	-	(2,050,920,088)

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES

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	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
DETAILS				
CAPITAL EXPENDITURE				
ADMINISTRATIVE SECTOR				
- Purchase of Fixed Assets	22,740,929		86,600,000	63,859,071
- Construction/Provision of Fixed Assets	34,478,653	124,447,564	85,000,000	50,521,347
- Rehabilitation/Repairs of Fixed Assets	24,900		11,000,000	10,975,100
- Preservation of Environment				-
- Supplementary Estimate				-
	57,244,482	124,447,564	182,600,000	125,355,518
ECONOMIC SECTOR				
- Purchase of Fixed Assets	22,910,628		125,278,460	102,367,832
- Construction/Provision of Fixed Assets	308,868,159	380,754,895	724,000,000	415,131,841
- Rehabilitation/Repairs of Fixed Assets	124,521,513		163,200,000	38,678,487
- Preservation of Environment				-
- Supplementary Estimate				-
	456,300,300	380,754,895	1,012,478,460	556,178,160
SOCIAL SECTOR				
- Purchase of Fixed Assets	953,720		73,000,000	72,046,280
- Construction/Provision of Fixed Assets	168,822,126	266,977,760	1,195,371,120	1,026,548,994
- Rehabilitation/Repairs of Fixed Assets	5,273,257		118,220,310	112,947,053
- Preservation of Environment				-
- Supplementary Estimate				-
	175,049,103	266,977,760	1,386,591,430	1,211,542,327
TOTAL CAPITAL EXPENDITURE BY SECTOR	688,593,884	772,180,219	2,581,669,890	1,893,076,006

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N
10	PROCEEDS FROM LOANS/OTHER BORROWINGS		
	- FGN Bonds		
	- Salary Bail Out		107,142,857
	- ECA Concessionary Loan		
	- State Government	717,420,262	135,714,286
	- Commercial Banks Loans		1,000,000,000
		717,420,262	242,857,143
11	OTHER BANKS OF THE TREASURY		
	- First Bank PLC		
	- UBA PLC	853,847	7,685,509
	- Eco Bank PLC		
	- Zenith Bank PLC		
		853,847	7,685,509
12	CASH HELD BY DEPARTMENT & AGENCIES		
	- Cash at Hand with MLGCA (JAAC 1)	3,965,268	9,480,181
	- Cash at Hand with MLGCA (Salary)	97,821	4,255,228
	- Cash at Hand with MLGCA (Dev. Saving)	8,585,939	3,925,246
		12,649,028	17,660,656
13	LOCAL GOVERNMENT INVESTMENTS		
	Oceanic Bank	45,000	45,000
	First Bank	29,700	29,700
	Sokoto Cooperative Bank SKL Comm	69,828	69,828
	SILL Comm	45,000	45,000
	UAC Nig. Ltd	130,000	130,000
	Unity Bank (BON)	41,240	41,240
	Zamfara Fertilizer Co.	2,000,000	2,000,000
	T/Mafara Bricks B. Ind.	2,000,000	2,000,000
	Intercontinental Bank	1,350,000	1,350,000
	Brightway Solid Minerals Dev. Co.	86,131,375	86,131,375
		91,842,143	91,842,143

BIRNIN MAGAJI LOCAL GOVERNMENT

NOTES 14	2018 N	2017 N
<p>ADVANCES</p> <p>Yahaya Abdullahi & Others</p> <p>Garba Yaro Tsafe & Others</p> <p>Muazu Garba & Others</p> <p>Bello Bawa Kaura & Others</p> <p>Alh. Usman Abdullahi & Others</p> <p>Alh. Salisu Aminu & Others</p> <p>Alh. Ibrahim Imam & Others</p> <p>Alh. Aliyu Garkuwa & Others</p> <p>Nasiru Liman & Others</p> <p>Bello Aliyu & Others</p> <p>Ibrahim Umar & Others</p> <p>Loan to Zamfara State Government</p>	<p>4,412,115</p> <p>4,120,301</p> <p>4,807,300</p> <p>4,200,102</p> <p>4,615,171</p> <p>4,311,130</p> <p>3,817,510</p> <p>4,150,000</p> <p>4,601,250</p> <p>4,001,315</p> <p>4,095,102</p> <hr/> <p>47,131,296</p>	<p>4,412,115</p> <p>4,120,301</p> <p>4,807,300</p> <p>4,200,102</p> <p>4,615,171</p> <p>4,311,130</p> <p>3,817,510</p> <p>4,150,000</p> <p>4,601,250</p> <p>4,001,315</p> <p>4,095,102</p> <hr/> <p>260,000,000</p> <hr/> <p>307,131,296</p>
<p>15</p> <p>CONSOLIDATED REVENUE FUNDS</p> <p>- Opening Balance</p> <p>- Revenue</p>	<p>25,346,166</p> <p>4,744,517,901</p> <hr/> <p>4,769,864,068</p>	<p>17,473,333</p> <p>2,493,379,579</p> <hr/> <p>2,510,852,912</p>
<p>16</p> <p>DEPOSITS</p> <p>- Cash at Hand with MLGCA (JAAC 1)</p> <p>- Cash at Hand with MLGCA (Salary)</p> <p>- Cash at Hand with MLGCA (Dev. Saving)</p>	<p>3,965,268</p> <p>97,821</p> <p>8,585,939</p> <hr/> <p>12,649,028</p>	<p>2,485,506,746</p> <hr/> <p>25,346,166</p> <p>9,480,181</p> <p>4,255,228</p> <p>3,925,246</p> <hr/> <p>17,660,656</p>

