

ZAMFARA STATE OF NIGERIA

BUKKUYUM LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

BUKKUYUM LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

CONTENTS

PAGES

| | |
|--|-------|
| EXECUTIVE CHAIRMAN REPORT | 2 |
| FINANCE DIRECTOR'S REPORT | 3 |
| AUDITOR'S REPORT | 4-5 |
| ACCOUNTING POLICIES | 6-7 |
| CASH FLOW STATEMENT | 7-10 |
| STATEMENT OF ASSETS AND LIABILITIES | 11-11 |
| STATEMENT OF CONSOLIDATED REVENUE FUND | 13-14 |
| STATEMENT OF CAPITAL DEVELOPMENT FUND | 15 |
| NOTES TO THE ACCOUNTS | 16-20 |

BUKKUYUM LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:

Local Government Secretariat
Bukkuyum Local Government,
Zamfara State

Our ref: LGA/AA/VOL.II/007 Your Ref: _____ Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Bukkuyum Local Government as at 31st December, 2018 are hereby recommended for public use.

Hon. Nasiru Zarumi Masama
Executive Chairman

All Correspondence should be addressed to the Office of the Executive Chairman

BUKKUYUM LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:
Local Government Secretariat
Bukkuyum Local Government,
Zamfara State

Our ref: **LGA/AA/VOL.II/007** Your Ref: _____ Date: *11th June, 2019*

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF BUKKUYUM LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and



SHEHU SARKIN KAYA
DIRECTOR FINANCE & SUPPLY

All Correspondence should be addressed to the Office of the Executive Chairman



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/90

AUDITOR'S GENERAL CERTIFICATION **BUKKUYUM LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of BUKKUYUM Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of BUKKUYUM Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

BUKKUYUM LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

| ANNUAL BUDGET 2018 N | NOTES | 2018 N | 2017 N |
|---|-------|----------------------|----------------------|
| CashFlows from Operating Activities: | | | |
| Receipts: | | | |
| 1,904,686,270 | 1 | 1,991,962,272 | 1,354,774,687 |
| 416,831,510 | | 415,043,927 | 360,706,811 |
| 1,195,100,000 | | 1,206,422,678 | 490,000,000 |
| - | 2 | 435,910,321 | - |
| - | 3 | 222,073,687 | - |
| 3,516,617,780 | | 4,271,412,884 | 2,205,481,498 |
| Sub-Total- Statutory Allocation | | | |
| 58,000,000 | 4 | 15,253,840 | 12,755,390 |
| 123,444,000 | 4 | 37,476,660 | 52,341,980 |
| - | 4 | - | - |
| - | 4 | - | - |
| 114,400,000 | 4 | 78,311,860 | 61,821,900 |
| - | 4 | - | - |
| - | 4 | - | - |
| 76,200,520 | 4 | 49,542,850 | 74,833,410 |
| - | 4 | - | - |
| 37,750,000 | 4 | 9,886,740 | 41,711,820 |
| - | 4 | - | - |
| - | 4 | - | - |
| - | 4 | - | - |
| 409,794,520 | | 190,471,950 | 243,464,500 |
| Sub-Total-Independent Revenue | | | |
| Other Revenue Sources of the L/Govt. | | | |
| 3,926,412,300 | | 4,461,884,834 | 2,448,945,998 |
| Total Receipts | | | |



DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N

| | NOTE | 2018 N | 2017 N |
|--|------|----------------------|----------------------|
| Payments: | | | |
| Personnel Costs (Incl. Salaries on CRF Charges): | 5 | 340,101,813 | 316,989,088 |
| Overhead Charges: | 6 | 1,066,438,889 | 789,647,607 |
| Consolidated Revenue Fund Charges | 7 | 429,043,322 | 353,216,335 |
| CRF Charges- Public debt charges | | 8,000,000 | 133,037,841 |
| Subvention to Parastatals | | | |
| Other Operating Activities | | | |
| Other Transfers (Loan to Zamfara State Government) | | 2,231,384,048 | 280,000,000 |
| Other Transfers to Government Agencies | 8 | <u>4,074,968,072</u> | <u>1,872,890,871</u> |
| Total Payments | | | |
| 1,827,180,730 | | 386,916,762 | 576,055,127 |
| Net Cash Flow from Operating Activities | | | |
| CashFlows from Investment Activities: | | | |
| Capital Expenditure: Administrative Sector: | 9 | 208,100,849 | 124,447,564 |
| Capital Expenditure: Economic Sector: | 9 | 351,737,690 | 318,254,895 |
| Capital Expenditure: Social Service Sector: | 9 | 171,549,103 | 266,977,760 |
| Capital Expenditure: Funded from Aids and Grants: | | | |
| 2,664,640,970 | | 731,387,642 | 709,680,219 |
| Net Cash Flow from Investment Activities: | | | |
| CashFlows from Financing Activities: | | | |
| Proceeds from Aids and Grants | | | |
| Proceeds from External Loan | | 717,420,262 | 242,857,143 |
| Proceeds from Internal Loans: FGN/Treasury B.: | 10 | | |
| Proceeds of Loans from Other Funds | | | |
| Repayment of External Loans (Including Servicing) | | (404,084,515) | (81,903,502) |
| Repayment of FGN/Treasury Bonds | | | |
| Repayment of Loans from Other Funds | | | |
| 837,460,240 | | 313,335,747 | 160,953,640 |
| Net Cash Flows from Financing Activities: | | | |



DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

ANNUAL
BUDGET 2018

NOTE
2018
N

2017

N

Movement in Other Cash Equivalent Accounts

(Increase)/Decrease in Investments

Net (Increase)/Decrease in Other Cash Equipments

Total Cashflows from other cash equivalent Accounts

- Net Cash for the year

Cash & Its Equivalent as at 1st January

Cash & Its Equivalent as at 31st December

| | | |
|--|--------------|------------|
| | (31,135,133) | 27,328,549 |
| | 44,943,141 | 17,614,592 |
| | 13,808,007 | 44,943,141 |



***** DIRECTOR FINANCE & SUPPLY *****

BUKKUYUM LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

| | NOTE | 2018 N | 2017 N |
|---|------|--------------------|--------------------|
| <u>ASSETS:-</u> | | | |
| <u>Liquid Assets:-</u> | | | |
| Cash Held by Director Finance & Supply | | | |
| - Other Bank of the Treasury | 11 | 45,969 | 25,923,972 |
| - Cash Balance of Trust & Other Funds of the LGC | | 717,420,262 | 242,857,143 |
| - Cash Balance with Sub-Treasurer | | | |
| - Cash Held by Department & Agencies | 12 | 13,762,038 | 19,019,168 |
| TOTAL LIQUID ASSETS | | 731,228,269 | 287,800,283 |
| <u>Investments and Other Cash Assets:-</u> | | | |
| Local Government Investments | 13 | 120,201,490 | 120,201,490 |
| Imprest | | | |
| Advances | 14 | 9,643,545 | 289,643,545 |
| Revolving Loans Granted | | | |
| Intangible Assets | | | |
| TOTAL INVESTMENTS AND OTHER CASH ASSETS | | 129,845,035 | 409,845,035 |
| TOTAL ASSETS | | 861,073,304 | 697,645,318 |



DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

| | NOTE | 2018 N | 2017 N |
|---|------|--------------------|--------------------|
| <u>LIABILITIES:-</u> | | | |
| <u>PUBLIC FUNDS</u> | | | |
| Consolidated Revenue Fund | 15 | 13,808,007 | 44,943,141 |
| Capital Development Fund | | | |
| Trust & Other Public Funds | | 116,082,996 | 390,825,867 |
| TOTAL PUBLIC FUNDS | | 129,891,004 | 435,769,007 |
| <u>EXTERNAL AND INTERNAL LOANS</u> | | | |
| External Loans: LGC | | 717,420,262 | 242,857,143 |
| LGC Bonds & Treasury Bonds | | | |
| Nigerian Treasury Bills (NTB) | | | |
| Development Loan Stock | | | |
| Other Internal Loans (Promissory Notes) | | | |
| Internal Loans from Other Funds | | | |
| TOTAL EXTERNAL AND INTERNAL LOANS | | 717,420,262 | 242,857,143 |
| <u>OTHER LIABILITIES</u> | | | |
| Deposits:- | 16 | 13,762,038 | 19,019,168 |
| TOTAL LIABILITIES | | 861,073,304 | 697,645,318 |



DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

| ACTUAL 2017 N | NOTES | 2018 N | FINAL BUDGET 2018 N | INITIAL/ORIGINAL BUDGET 2018 N | SUPPLEMENTARY BUDGET 2018 N | VARIANCE ON FINAL BUDGET 2018 % |
|----------------------|---|----------------------|---------------------------|--------------------------------------|--------------------------------------|---|
| 17,614,592 | Opening Balance: | 44,943,141 | | | | |
| ADD: REVENUE | | | | | | |
| 1,354,774,687 | Statutory Allocation | 1,991,962,272 | 1,904,686,270 | 1,904,686,270 | | 105 |
| 360,706,811 | Value Added Tax Allocation | 415,043,927 | 416,831,510 | 416,831,510 | | 100 |
| 490,000,000 | Excess Paris Club Refund | 1,206,422,678 | 1,195,100,000 | | 1,195,100,000 | 101 |
| | Transfer from Zamfara State Government (FAAC) | | | | | |
| | Transfer from other Government Agencies | 435,910,321 | | | | |
| | Other Transfers | 222,073,687 | | | | |
| 2,223,096,090 | Sub-Total-Statutory Allocation | 4,316,356,025 | 3,516,617,780 | 2,321,517,780 | 1,195,100,000 | 123 |
| 12,755,390 | Direct Taxes | 15,253,840 | 58,000,000 | 58,000,000 | | 26 |
| 52,341,980 | Licences | 37,476,660 | 123,444,000 | 123,444,000 | | 30 |
| - | - Mining Rents | - | - | - | | |
| - | - Royalties | - | - | - | | |
| 61,821,900 | Fees | 78,311,860 | 114,400,000 | 114,400,000 | | 68 |
| - | - Fines | - | - | - | | |
| - | - Sales | - | - | - | | |
| 74,833,410 | Earnings | 49,542,850 | 76,200,520 | 76,200,520 | | 65 |
| 41,711,820 | Sales/Rent of Government Buildings | | | | | |
| - | - Sales/Rent on Lands and Others | | | | | |
| - | - Repayments- General | 9,886,740 | 37,750,000 | 37,750,000 | | 26 |
| - | - Investment Income | - | - | - | | |
| - | - Interest Earned | - | - | - | | |
| - | - Re-Imbursement | - | - | - | | |
| 243,464,500 | Sub-Total-Independent Revenue | 190,471,950 | 409,794,520 | 409,794,520 | | 46 |
| 2,466,560,590 | TOTAL REVENUE | 4,506,827,975 | 3,926,412,300 | 2,731,312,300 | 1,195,100,000 | 115 |

Other Revenue Sources of the L/Govt.



..... DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

| ACTUAL 2017 N | NOTES | 2018 | | FINAL BUDGET 2018 | | INITIAL/ORIGINAL BUDGET 2018 | | SUPPLEMENTARY BUDGET 2018 | | VARIANCE ON FINAL BUDGET % |
|----------------------|---|------|----------------------|----------------------|----------------------|---------------------------------|--------------|------------------------------|---|-------------------------------------|
| | | N | N | N | N | N | N | N | N | |
| | LESS: EXPENDITURE | | | | | | | | | |
| 316,989,088 | Personnel Costs (Incl.Salaries on CRF Charges): | 5 | 340,101,813 | 359,703,400 | 359,703,400 | 359,703,400 | | | | 106 |
| 789,647,607 | Overhead Charges: | 6 | 1,066,438,899 | 1,081,663,850 | 476,563,850 | 605,100,000 | | | | 101 |
| 353,216,335 | Consolidated Revenue Fund Charges | 7 | 429,043,322 | 504,267,260 | 504,267,260 | | | | | 118 |
| 133,037,841 | CRF Charges- Public debt charges Subvention to Parastatals | | 8,000,000 | 153,597,060 | 153,597,060 | | | | | 1,920 |
| 280,000,000 | Other Transfers (Loan to Zamfara State Government) | | - | - | - | | | | | - |
| | Other Transfers to Government Agencies | 8 | 2,231,384,048 | - | - | | | | | - |
| | OTHER RECURRENT PAYMENTS/EXPENDITURE: | | | | | | | | | |
| 81,903,502 | Repayments: External Loans: LGC | | 404,084,515 | 162,539,760 | 162,539,760 | | | | | 40 |
| | Repayments: LGC Bonds & Treasury Bonds | | | | | | | | | |
| | Repayments: Nigerian Treasury Bills (NTB) | | | | | | | | | |
| | Repayments: Development Loan Stock | | | | | | | | | |
| | Repayments: Other Internal Loans (Promissory Notes) | | | | | | | | | |
| | Repayments: Internal Loans from Other Funds | | | | | | | | | |
| 1,954,794,373 | TOTAL EXPENDITURE: | | 4,479,052,587 | 2,261,771,330 | 1,656,671,330 | 605,100,000 | 50 | | | |
| 511,766,217 | OPERATING BALANCE: | | 27,775,388 | 1,664,640,970 | 1,074,640,970 | 590,000,000 | 5,993 | | | |
| 709,680,219 | APPROPRIATIONS/TRANSFERS: | | | | | | | | | |
| | Transfer to Capital Development Funds: | | 731,387,642 | 2,664,640,970 | 2,074,640,970 | 590,000,000 | 364 | | | |
| 709,680,219 | Closing Balance: | | 731,387,642 | 2,664,640,970 | 2,074,640,970 | 590,000,000 | 364 | | | |

..... DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

| ACTUAL 2017 N | NOTES | ACTUAL 2018 N | FINAL BUDGET 2018 N | INITIAL/ORIGINAL BUDGET 2018 N | SUPPLEMENTARY BUDGET 2018 N | PERF. ON TOTAL % |
|---------------------|---|---------------------|---------------------------|--------------------------------------|--------------------------------------|------------------------|
| | Opening Balance: | | | | | |
| 511,766,217 | Transfer from Consolidated Revenue Fund: | 27,775,388 | 1,664,640,970 | 1,074,640,970 | 590,000,000 | 2 |
| | Aid and Grants | | | | | |
| 242,857,143 | External Loans: LGC | 717,420,262 | 1,000,000,000 | 1,000,000,000 | | 72 |
| | LGC Bonds & Treasury Bonds | | | | | |
| | Nigerian Treasury Bills (NTB) | | | | | |
| | Development Loan Stock | | | | | |
| | Other Internal Loans (Promissory Notes) | | | | | |
| | Internal Loans from Other Funds | | | | | |
| 754,623,360 | TOTAL REVENUE AVAILABLE: | 745,195,650 | 2,664,640,970 | 2,074,640,970 | 590,000,000 | 28 |
| | LESS: CAPITAL EXPENDITURE: | | | | | |
| 124,447,564 | Capital Expenditure: Administrative Sector: | 208,100,849 | 308,800,000 | 308,800,000 | | 148 |
| 318,254,895 | Capital Expenditure: Economic Sector: | 351,737,690 | 1,124,200,000 | 574,200,000 | 550,000,000 | 320 |
| 266,977,760 | Capital Expenditure: Social Service Sector: | 171,549,103 | 1,231,640,970 | 1,191,640,970 | 40,000,000 | 718 |
| | Capital Expenditure: Funded from Aids and Grants: | | | | | |
| 709,680,219 | TOTAL CAPITAL EXPENDITURE | 731,387,642 | 2,664,640,970 | 2,074,640,970 | 590,000,000 | 364 |
| | Intangible Assets | | | | | |
| 44,943,141 | CLOSING BALANCE | 13,808,007 | | | | |

***** DIRECTOR FINANCE & SUPPLY *****

BUKKUYUM LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

| NOTES | DETAILS | 2018 | | 2017 | | BUDGET | | VARIANCE | |
|-------|---|----------------------|----------------------|----------------------|--------------------|--------|--------------------|--------------------|----------------------|
| | | N | N | N | N | 2018 | 2018 | 2018 | N |
| 1 | STATUTORY ALLOCATION | | | | | | | | |
| | - Statutory Allocation | 1,796,956,262 | 1,198,288,280 | 1,827,082,530 | | | | (30,126,268) | |
| | - Excess Crude Oil | 9,791,389 | 156,486,406 | 77,603,740 | | | | (67,812,351) | |
| | - Non-Oil Revenue | 185,214,621 | | | | | | 185,214,621 | |
| | | 1,991,962,272 | 1,354,774,687 | 1,904,686,270 | | | | 87,276,002 | |
| 2 | TRANSFERS FROM OTHER GOVERNMENT AGENCIES | | | | | | | | |
| | - Accountant General (MOF) FAAC Account | 323,482,590 | | | | | | 323,482,590 | |
| | - University Special Project | 112,427,731 | | | | | | 112,427,731 | |
| | | 435,910,321 | | | | | | 435,910,321 | |
| 3 | OTHER TRANSFERS | | | | | | | | |
| | - Habib Engineering Nig. Ltd | 11,271,691 | | | | | | 11,271,691 | |
| | - Namuduka Ventures Ltd | 210,801,996 | | | | | | 210,801,996 | |
| | | 222,073,687 | | | | | 222,073,687 | | |
| 4 | INDEPENDENT REVENUE (IGR) | | | | | | | | |
| | - Direct Taxes | 15,253,840 | 12,755,390 | 58,000,000 | | | | (42,746,160) | |
| | - Licences | 37,476,660 | 52,341,980 | 123,444,000 | | | | (85,967,340) | |
| | - Mining Rents | | | | | | | | |
| | - Royalties | | | | | | | | |
| | - Fees | | | | | | | | |
| | - Fines | | | | | | | | |
| | - Sales | 78,311,860 | 61,821,900 | 114,400,000 | | | | (36,088,140) | |
| | - Earnings | | | | | | | | |
| | - Sales/Rent of Government Buildings | 49,542,850 | 74,833,410 | 76,200,520 | | | | (26,657,670) | |
| | - Sales/Rent on Lands and Others | 9,886,740 | 41,711,820 | 37,750,000 | | | | (27,863,260) | |
| | - Repayments- General | | | | | | | | |
| | - Investment Income | | | | | | | | |
| | - Interest Earned | | | | | | | | |
| | - Re-Imbursement | | | | | | | | |
| | | | 190,471,950 | 243,464,500 | 409,794,520 | | | | (219,322,570) |



..... DIRECTOR OF FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

| NOTES | DETAILS | 2018 | | 2017 | | BUDGET | | VARIANCE | |
|-------------------------------|------------------------------|----------------------|--|--------------------|--|----------------------|---|-------------------|---|
| | | N | | N | | 2018 | N | 2018 | N |
| 5 | PERSONNEL COST | | | | | | | | |
| | - Admin & General Services | 89,429,898 | | 76,669,429 | | 96,559,470 | | 7,129,572 | |
| | - Agric & Natural Resources | 32,034,722 | | 30,578,818 | | 32,550,740 | | 516,018 | |
| | - The Council | 34,461,336 | | 50,051,982 | | 34,693,750 | | 232,414 | |
| | - Finance & Supply | 26,066,610 | | 25,834,960 | | 32,073,470 | | 6,006,860 | |
| | - Primary Health Care | 116,457,107 | | 94,444,844 | | 116,825,990 | | 368,883 | |
| | - Social & Religious Affairs | 24,980,971 | | 21,295,951 | | 26,528,920 | | 1,547,949 | |
| | - Works & Housing | 16,671,169 | | 18,113,104 | | 20,471,060 | | 3,799,891 | |
| | | 340,101,813 | | 316,989,088 | | 359,703,400 | | 19,601,587 | |
| | 6 | OVERHEAD COST | | | | | | | |
| - Office of the Chairman | | 23,500,000 | | 21,943,820 | | 24,000,000 | | 500,000 | |
| - Office of the Vice Chairman | | 14,870,000 | | | | 15,800,000 | | 930,000 | |
| - Office of the Secretary | | 20,976,786 | | 8,971,300 | | 21,700,000 | | 723,214 | |
| - The Council | | 97,457,143 | | 23,281,000 | | 97,500,000 | | 42,857 | |
| - Personnel Management | | 310,654,473 | | 20,591,327 | | 311,000,000 | | 345,527 | |
| - Financial & Supply | | 281,695,869 | | 23,314,000 | | 289,200,000 | | 7,504,131 | |
| - Social Development | | 156,398,265 | | 521,745,340 | | 156,527,590 | | 129,325 | |
| - Health Services | | 30,558,713 | | 80,188,420 | | 32,336,260 | | 1,777,547 | |
| - Agric and Natural Resources | | 76,150,214 | | 45,845,000 | | 76,500,000 | | 349,786 | |
| - Works & Housing | | 32,132,856 | | 40,187,400 | | 34,000,000 | | 1,867,144 | |
| - Traditional Offices | | 22,044,571 | | 3,580,000 | | 23,000,000 | | 955,429 | |
| - Miscellaneous | | | | | | | | | |
| | | 1,066,438,889 | | 789,647,607 | | 1,081,563,850 | | 15,124,961 | |



***** DIRECTOR FINANCE & SUPPLY *****

BUKKUYUM LOCAL GOVERNMENT

| NOTES | 2018 N | 2017 N | BUDGET 2018 N | VARIANCE 2018 N |
|---|----------------------|--------------------|---------------------|------------------------|
| 7 | | | | |
| DETAILS | | | | |
| CONSOLIDATED REVENUE FUND CHARGES | | | | |
| - Primary School Teachers Salary | 191,546,450 | 191,546,450 | 206,742,900 | 15,196,450 |
| - Training Fund | 17,969,562 | 11,385,048 | 11,140,600 | (6,828,962) |
| - Contribution to Emirate Council | 89,847,813 | 59,914,414 | 64,416,510 | (25,431,303) |
| - Contribution to Pension Funds | 86,478,571 | 59,142,857 | 83,039,110 | (3,439,461) |
| - Common Services | 35,939,125 | 23,965,766 | 26,007,640 | (9,931,485) |
| - Agency for Mass Education Salary | 7,261,800 | 7,261,800 | 12,920,500 | 5,658,700 |
| - Contribution to State Electoral Commission (ZASIEC) | | | 100,000,000 | 100,000,000 |
| | 429,043,322 | 353,216,335 | 504,267,260 | 75,223,938 |
| 8 | | | | |
| OTHER TRANSFERS TO GOVERNMENT AGENCIES | | | | |
| - Zamfara State Accountant General FAAC Account | 475,810,847 | | | (475,810,847) |
| - Zamfara State Sub Treasury Account | 411,319,659 | | | (411,319,659) |
| - Zamfara State (MOF) Salary Account | 582,031,563 | | | (582,031,563) |
| - Zamfara State VAT Account | 347,644,721 | | | (347,644,721) |
| - University Special Projects Account | 414,577,258 | | | (414,577,258) |
| | 2,231,384,048 | - | - | (2,231,384,048) |



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DIRECTOR, FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

NOTES

9

DETAILS

CAPITAL EXPENDITURE

ADMINISTRATIVE SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

ECONOMIC SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

SOCIAL SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

TOTAL CAPITAL EXPENDITURE BY SECTOR

| | 2018 N | 2017 N | BUDGET 2018 N | VARIANCE 2018 N |
|--|--------------------|--------------------|----------------------|-----------------------|
| | 22,739,929 | | 79,000,000 | 56,260,071 |
| | 22,052,560 | 124,447,564 | 186,000,000 | 163,947,440 |
| | 163,308,361 | | 43,800,000 | (119,508,361) |
| | | | | - |
| | | | | - |
| | 208,100,849 | 124,447,564 | 308,800,000 | 100,699,151 |
| | | | | |
| | 22,910,628 | | 45,000,000 | 22,089,373 |
| | 270,568,200 | 318,254,895 | 920,200,000 | 649,631,800 |
| | 58,258,863 | | 159,000,000 | 100,741,137 |
| | | | | - |
| | | | | - |
| | 351,737,690 | 318,254,895 | 1,124,200,000 | 772,462,310 |
| | | | | |
| | 953,720 | | 114,280,000 | 113,326,280 |
| | 168,822,126 | 266,977,760 | 1,048,932,970 | 880,110,844 |
| | 1,773,257 | | 68,428,000 | 66,654,743 |
| | | | | - |
| | | | | - |
| | 171,549,103 | 266,977,760 | 1,231,640,970 | 1,060,091,867 |
| | | | | |
| | 731,387,642 | 709,680,219 | 2,664,640,970 | 1,933,253,328 |

..... DIRECTOR, FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

| NOTES | DETAILS | 2018 N | 2017 N |
|-------|---|--------------------|----------------------|
| 10 | PROCEEDS FROM LOANS/OTHER BORROWINGS | | |
| | - FGN Bonds | | |
| | - Salary Bail Out | | 107,142,857 |
| | - ECA Concessionary Loan | 717,420,262 | 135,714,286 |
| | - State Government | | |
| | - Commercial Banks Loans | | |
| | | 717,420,262 | 242,857,143 |
| | | | 1,000,000,000 |
| 11 | OTHER BANKS OF THE TREASURY | | |
| | - First Bank PLC | 12,782 | |
| | - UBA PLC | 33,187 | 25,923,972 |
| | - Eco Bank PLC | | |
| | - Zenith Bank PLC | | |
| | | 45,969 | 25,923,972 |
| 12 | CASH HELD BY DEPARTMENT & AGENCIES | | |
| | - Cash at Hand with MLGCA (JAAC 1) | 4,314,179 | 10,209,426 |
| | - Cash at Hand with MLGCA (Salary) | 106,428 | 4,582,554 |
| | - Cash at Hand with MLGCA (Dev. Sarving) | 9,341,430 | 4,227,188 |
| | | 13,762,038 | 19,019,168 |
| 13 | LOCAL GOVERNMENT INVESTMENTS | | |
| | Sokoto Cooperative Bank | | |
| | Gusau Community Bank | 1,500,000 | 1,500,000 |
| | Zamfara Investment Co. | | |
| | Zamfara Fertilizer Co. | | |
| | T/Mafara Bricks B. Ind. | | |
| | Intercontinental Bank | 1,350,000 | 1,350,000 |
| | Brightway Solid Minerals Dev. Co. | 117,351,490 | 117,351,490 |
| | Micro Finance Bank | | |
| | | 120,201,490 | 120,201,490 |

DIRECTOR FINANCE & SUPPLY

BUKKUYUM LOCAL GOVERNMENT

| NOTES | 2018 N | 2017 N |
|----------------------------------|------------------|--------------------|
| 14 | | |
| ADVANCES | | |
| Umar Bala Councillor & Others | 1,281,799 | 1,281,799 |
| Lauwali Isah & Others | 2,025,000 | 2,025,000 |
| Nasiru Moh'd & Others | 1,286,746 | 1,286,746 |
| Vice chairman & Others | 1,195,000 | 1,195,000 |
| Salisu sulaiman & Others | 3,180,000 | 3,180,000 |
| Garba Yari & Others | 515,000 | 515,000 |
| Lauwali Namalan & Others | 160,000 | 160,000 |
| Loan to Zamfara State Government | | 280,000,000 |
| | 9,643,545 | 289,643,545 |

15 CONSOLIDATED REVENUE FUNDS

| | | |
|-------------------|----------------------|----------------------|
| - Opening Balance | 44,943,141 | 17,614,592 |
| - Revenue | 5,179,305,096 | 2,691,803,141 |
| | 5,224,248,237 | 2,709,417,733 |
| - Less | | |
| - Expenditure | 5,210,440,230 | 2,664,474,592 |
| - Closing Balance | 13,808,007 | 44,943,141 |

16 DEPOSITS

| | | |
|---|-------------------|-------------------|
| - Cash at Hand with MLGCA (JAAC.1) | 4,314,179 | 10,209,426 |
| - Cash at Hand with MLGCA (Salary) | 106,428 | 4,582,554 |
| - Cash at Hand with MLGCA (Dev. Saving) | 9,341,430 | 4,227,188 |
| | 13,762,038 | 19,019,168 |



DIRECTOR FINANCE & SUPPLY

