

ZAMFARA STATE OF NIGERIA

GUMMI LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

GUMMI LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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GUMMI LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:

Local Government Secretariat
Gummi Local Government,
Zamfara State

Our ref: **LGA/AA/VOL.II/009** Your Ref: _____ Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Gummi Local Government as at 31st December, 2018 are hereby recommended for public use.

Hon Kabiru Sarkin Aski
Executive Chairman

All Correspondence should be addressed to the Office of the Executive Chairman

GUMMI LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:

Local Government Secretariat
Gummi Local Government,
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Our ref: **LGA/AA/VOL.II/009** Your Ref: _____ Date: 11th June, 2019

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF GUMMI LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and



ALH. YAHAYA GARBA B/TUDU
Director Finance & Supply

All Correspondence should be addressed to the Office of the Executive Chairman



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/92

AUDITOR'S GENERAL CERTIFICATION **GUMMI LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of GUMMI Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and in compliance with the provision of International Organization of Supreme Audit Institutions INTOSAI.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of GUMMI Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

GUMMI LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	2018 N	2017 N
CashFlows from Operating Activities:		
Receipts:		
1,856,378,510	1,913,599,313	1,303,085,931
411,974,970	398,716,273	355,731,236
1,147,551,760	1,158,962,517	476,000,000
-	-	-
-	418,761,793	-
-	213,337,402	-
3,415,905,240	4,103,377,299	2,134,817,167
Sub-Total- Statutory Allocation		
5,000,000	72,704,819	-
94,600,000	-	52,100,000
-	-	-
-	-	-
112,700,000	6,962,057	81,200,000
-	16,647,760	-
-	-	-
35,650,000	-	-
146,660,260	68,232,345	76,400,000
30,000,000	29,637,174	18,244,000
23,000,000	-	-
-	-	-
40,000,000	2,000,000	-
100,000,000	-	-
-	-	-
587,610,260	196,184,155	227,944,000
Sub-Total-Independent Revenue		
Other Revenue Sources of the L/Govt.		
4,003,515,500	4,299,561,454	2,362,761,167
Total Receipts		

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GUMMI LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N

	NOTE	2018 N	2017 N
Payments:			
433,068,470 Personnel Costs (Incl.Salaries on CRF Charges):	5	327,585,805	339,629,419
1,043,580,600 Overhead Charges:	6	1,031,854,519	673,219,464
738,118,520 Consolidated Revenue Fund Charges	7	510,648,965	437,093,604
159,529,630 CRF Charges- Public debt charges		98,891,461	90,000,000
- Subvention to Parastatals			
- Other Operating Activities			
- Other Transfers (Loan to Zamfara State Government)		-	272,000,000
- Other Transfers to Government Agencies	8	2,143,602,338	-
2,374,297,220 Total Payments		4,112,583,089	1,811,942,487
1,629,218,280 Net Cash Flow from Operating Activities		186,978,365	550,818,679
CashFlows from Investment Activities:			
186,260,670 Capital Expenditure: Administrative Sector;	9	64,648,873	124,447,564
1,060,753,750 Capital Expenditure: Economic Sector;	9	254,229,422	318,254,895
1,122,351,120 Capital Expenditure: Social Service Sector;	9	188,549,103	266,977,760
Capital Expenditure: Funded from Aids and Grants:			
2,369,365,540 Net Cash Flow from Investment Activities:		507,427,397	709,680,219
CashFlows from Financing Activities:			
Proceeds from Aids and Grants			
1,000,000,000 Proceeds from External Loan	10	717,420,262	242,857,143
Proceeds from Internal Loans: FGN/Treasury B.:			
Proceeds of Loans from Other Funds			
(259,852,740) Repayment of External Loans (Including Servicing)		(404,084,515)	(81,903,502)
Repayment of FGN/Treasury Bonds			
Repayment of Loans from Other Funds			
740,147,260 Net Cash Flows from Financing Activities:		313,335,747	160,953,640

GUMMI LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Movement in Other Cash Equivalent Accounts			
	(Increase)/Decrease in Investments		
	Net (Increase)/Decrease in Other Cash Equipments		
	Total Cashflows from other cash equivalent Accounts		
	- Net Cash for the year	(7,113,285)	2,092,101
	Cash & Its Equivalent as at 1st January	20,475,005	18,382,904
	Cash & Its Equivalent as at 31st December	13,361,719	20,475,005



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GUMMI LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	141,074	1,999,241
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	13,220,645	18,475,763
TOTAL LIQUID ASSETS		730,781,981	263,332,147
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	13	96,033,047	96,033,047
Imprest			
Advances	14	35,325,000	307,325,000
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		131,358,047	403,358,047
TOTAL ASSETS		862,140,028	666,690,194



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GUMMI LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	13,361,719	20,475,005
Capital Development Fund			
Trust & Other Public Funds		118,137,402	384,882,284
<u>TOTAL PUBLIC FUNDS</u>		131,499,121	405,357,288
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
<u>Development Loan Stock</u>			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
<u>TOTAL EXTERNAL AND INTERNAL LOANS</u>		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	13,220,645	18,475,763
<u>TOTAL LIABILITIES</u>		862,140,028	666,690,194

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GUMMI LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	FINAL BUDGET 2018 N	INITIAL/ORIGINAL 2018 N	SUPPLEMENTARY BUDGET 2018 N	ON FINAL BUDGET 2018 N	VARIANCE BUDGET 2018 %
18,382,904	Opening Balance:	20,475,005				
	ADD: REVENUE					
1,303,085,931	Statutory Allocation	1,913,599,313	1,856,378,510	1,856,378,510	1,856,378,510	103
355,731,236	Value Added Tax Allocation	398,716,273	411,974,970	411,974,970	411,974,970	97
476,000,000	Excess Paris Club Refund	1,158,962,517	1,147,551,760		1,147,551,760	101
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	418,761,793				
	Other Transfers	213,337,402				
2,153,200,071	Sub-Total-Statutory Allocation	4,123,852,303	3,415,905,240	2,268,353,480	1,147,551,760	121
	- Direct Taxes	72,704,819	5,000,000	5,000,000	5,000,000	1,454
52,100,000	Licences	-	94,600,000	94,600,000	94,600,000	-
	- Mining Rents	-	-	-	-	-
	- Royalties	-	-	-	-	-
81,200,000	Fees	6,962,057	112,700,000	112,700,000	112,700,000	6
	- Fines	16,647,760	-	-	-	-
	- Sales	-	35,650,000	35,650,000	35,650,000	-
76,400,000	Earnings	68,232,345	146,660,260	146,660,260	146,660,260	47
18,244,000	Sales/Rent of Government Buildings	29,637,174	30,000,000	30,000,000	30,000,000	99
	- Sales/Rent on Lands and Others	-	23,000,000	23,000,000	23,000,000	-
	- Repayments- General	-	-	-	-	-
	- Investment income	2,000,000	40,000,000	40,000,000	40,000,000	5
	- Interest Earned	-	100,000,000	100,000,000	100,000,000	-
	- Re-Imbursement	-	-	-	-	-
227,944,000	Sub-Total-Independent Revenue	196,184,155	587,610,260	587,610,260	-	33
	Other Revenue Sources of the L/Govt.					
2,381,144,071	TOTAL REVENUE	4,320,036,459	4,003,515,500	2,855,963,740	1,147,551,760	108



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GUMMI LOCAL GOVERNMENT

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 2018 N	SUPPLEMENTARY BUDGET N	VARIANCE ON FINAL BUDGET %
LESS: EXPENDITURE						
339,629,419	Personnel Costs (Incl.Salaries on CRF Charges):	327,585,805	433,068,470	433,068,470		132
673,219,464	Overhead Charges:	1,031,854,519	1,043,580,600	403,580,600	640,000,000	101
437,093,604	Consolidated Revenue Fund Charges	510,648,965	738,118,520	738,118,520		145
90,000,000	CRF Charges- Public debt charges Subvention to Parastatals	98,891,461	159,529,630	159,529,630		161
272,000,000	Other Transfers (Loan to Zamfara State Government) Other Transfers to Government Agencies	2,143,602,338	-			
OTHER RECURRENT PAYMENTS/EXPENDITURE:						
81,903,502	Repayments: External Loans: LGC Repayments: LGC Bonds & Treasury Bonds Repayments: Nigerian Treasury Bills (NTB) Repayments: Development Loan Stock Repayments: Other Internal Loans (Promissory Notes) Repayments: Internal Loans from Other Funds	404,084,515	259,852,740	259,852,740		64
1,893,845,990	TOTAL EXPENDITURE:	4,516,667,604	2,634,149,960	1,994,149,960	640,000,000	58
487,298,081	OPERATING BALANCE:	(196,631,145)	1,369,365,540	861,813,780	507,551,760	(696)
APPROPRIATIONS/TRANSFERS:						
709,680,219	Transfer to Capital Development Funds:	507,427,397	2,369,365,540	1,861,813,780	507,551,760	467
709,680,219	Closing Balance:	507,427,397	2,369,365,540	1,861,813,780	507,551,760	467



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GUMMI LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF ON TOTAL %
	Opening Balance:					
487,298,081	Transfer from Consolidated Revenue Fund:	(196,631,145)	1,369,365,540	861,813,780	507,551,760	(14)
	Aid and Grants					
242,857,143	External Loans: LGC	717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds					
	Nigerian Treasury Bills (NTB)					
	Development Loan Stock					
	Other Internal Loans (Promissory Notes)					
	Internal Loans from Other Funds					
730,155,224	TOTAL REVENUE AVAILABLE:	520,789,117	2,369,365,540	1,861,813,780	507,551,760	22
	LESS: CAPITAL EXPENDITURE:					
124,447,564	Capital Expenditure: Administrative Sector:	64,648,873	186,260,670	186,260,670		288
318,254,895	Capital Expenditure: Economic Sector:	254,229,422	1,060,753,750	603,201,990	457,551,760	417
266,977,760	Capital Expenditure: Social Service Sector:	188,549,103	1,122,351,120	1,072,351,120	50,000,000	595
	Capital Expenditure: Funded from Aids and Grants:					
709,680,219	TOTAL CAPITAL EXPENDITURE	507,427,397	2,369,365,540	1,861,813,780	507,551,760	467
	Intangible Assets					
20,475,005	CLOSING BALANCE	13,361,719				



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GUMMI LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2017		BUDGET		2018	
		N	N	2018	N	2018	N
1	STATUTORY ALLOCATION						
	- Statutory Allocation	1,726,264,758	1,151,148,123	1,778,809,620		(52,544,862)	
	- Excess Crude Oil	9,406,200	151,937,807	77,568,890		(68,162,690)	
	- Non-Oil Revenue	177,928,355				177,928,355	
		1,913,599,313	1,303,085,931	1,856,378,510		57,220,803	
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES						
	- Accountant General (MOF) FAAC Account	310,756,921				310,756,921	
	- University Special Project	108,004,871				108,004,871	
		418,761,793				418,761,793	
3	OTHER TRANSFERS						
	- Habib Engineering Nig. Ltd	10,828,268				10,828,268	
	- Namuduka Ventures Ltd	202,509,134				202,509,134	
		213,337,402				213,337,402	
4	INDEPENDENT REVENUE (IGR)						
	- Direct Taxes	72,704,819		5,000,000		67,704,819	
	- Licences		52,100,000	94,600,000		(94,600,000)	
	- Mining Rents						
	- Royalties						
	- Fees	6,962,057	81,200,000	112,700,000		(105,737,943)	
	- Fines	16,647,760				16,647,760	
	- Sales						
	- Earnings	68,232,345	76,400,000	146,660,260		(35,650,000)	
	- Sales/Rent of Government Buildings	29,637,174	18,244,000	30,000,000		(78,427,915)	
	- Sales/Rent on Lands and Others			23,000,000		(362,826)	
	- Repayments- General					(23,000,000)	
	- Investment income/Devident	2,000,000		40,000,000		(38,000,000)	
	- Interest Earned			100,000,000		(100,000,000)	
	- Re-Imbursement						
			196,184,155	227,944,000	587,610,260		(391,426,105)

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GUMMI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
5	PERSONNEL COST				
	- Admin & General Services	92,441,413	81,215,218	98,949,050	6,507,637
	- Agric & Natural Resources	32,832,051	40,353,004	35,169,380	2,337,329
	- The Council	37,835,604	50,707,306	39,929,320	2,093,716
	- Finance & Supply	25,799,318	23,207,218	34,021,070	8,221,752
	- Primary Health Care	90,319,298	93,180,413	157,737,260	67,417,962
	- Social & Religious Affairs	29,068,206	30,201,040	36,814,150	7,745,944
	- Works & Housing	19,289,915	20,765,220	30,448,240	11,158,325
		327,585,805	339,629,419	433,068,470	105,482,665
6	OVERHEAD COST				
	- Office of the Chairman	29,000,000	14,922,080	29,500,000	500,000
	- Office of the Vice Chairman	25,000,000		25,500,000	500,000
	- Office of the Secretary	39,026,786	7,700,000	40,000,000	973,214
	- The Council	35,657,143	5,000,000	36,000,000	342,857
	- Personnel Management	314,034,393	36,090,000	315,000,000	965,607
	- Financial & Supply	184,147,214	20,000,000	185,000,000	852,786
	- Social Development	239,317,945	425,357,384	240,200,000	882,055
	- Health Services	47,314,468	120,000,000	52,000,000	4,685,532
	- Agric and Natural Resources	78,739,714	10,850,000	79,500,000	760,286
	- Works & Housing	17,562,856	27,000,000	17,880,600	317,744
	- Traditional Offices	22,054,000	6,300,000	23,000,000	946,000
	- Miscellaneous				
		1,031,854,519	673,219,464	1,043,580,600	11,726,081



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GUMMI LOCAL GOVERNMENT

NOTES	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
7	CONSOLIDATED REVENUE FUND CHARGES			
	DETAILS			
- Primary School Teachers Salary	252,474,158	252,474,158	347,397,400	94,923,242
- Training Fund	17,262,648	10,937,165	30,604,000	13,341,352
- Contribution to Emirate Council	86,313,237	57,557,406	88,300,000	1,986,763
- Contribution to Pension Funds	86,478,571	59,142,857	90,320,520	3,841,949
- Common Services	34,525,295	23,022,962	40,500,000	5,974,705
- Agency for Mass Education Salary	33,595,056	33,959,056	40,996,600	7,401,544
- Contribution to State Electoral Commission (ZASIEC)			100,000,000	100,000,000
	510,648,965	437,093,604	738,118,520	227,469,555
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES			
- Zamfara State Accountant General FAAC Account	457,092,648			(457,092,648)
- Zamfara State Sub Treasury Account	395,138,517			(395,138,517)
- Zamfara State (MOF) Salary Account	559,134,686			(559,134,686)
- Zamfara State VAT Account	333,968,524			(333,968,524)
- University Special Projects Account	398,267,964			(398,267,964)
	2,143,602,338	-	-	(2,143,602,338)



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GUMMI LOCAL GOVERNMENT

NOTES	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
9				
DETAILS				
CAPITAL EXPENDITURE				
ADMINISTRATIVE SECTOR				
- Purchase of Fixed Assets	22,740,928		114,500,000	91,759,072
- Construction/Provision of Fixed Assets	41,883,045	124,447,564	50,000,000	8,116,955
- Rehabilitation/Repairs of Fixed Assets	24,900		21,760,670	21,735,770
- Preservation of Environment				-
- Supplementary Estimate				-
	64,648,873	124,447,564	186,260,670	121,611,797
ECONOMIC SECTOR				
- Purchase of Fixed Assets	22,910,628		120,000,000	97,089,373
- Construction/Provision of Fixed Assets	228,297,281	318,254,895	747,551,760	519,254,479
- Rehabilitation/Repairs of Fixed Assets	3,021,513		193,201,990	190,180,477
- Preservation of Environment				-
- Supplementary Estimate				-
	254,229,422	318,254,895	1,060,753,750	806,524,328
SOCIAL SECTOR				
- Purchase of Fixed Assets	953,720		10,000,000	9,046,280
- Construction/Provision of Fixed Assets	168,822,126	266,977,760	1,016,371,120	847,548,994
- Rehabilitation/Repairs of Fixed Assets	18,773,257		65,980,000	47,206,743
- Preservation of Environment			30,000,000	30,000,000
- Supplementary Estimate				-
	188,549,103	266,977,760	1,122,351,120	933,802,017
TOTAL CAPITAL EXPENDITURE BY SECTOR	507,427,397	709,680,219	2,369,365,540	1,861,938,143

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GUMMI LOCAL GOVERNMENT

NOTES	2018 N	2017 N
10 PROCEEDS FROM LOANS/OTHER BORROWINGS - FGN Bonds - Salary Bail Out - ECA Concessionary Loan - State Government - Commercial Banks Loans	717,420,262 717,420,262	107,142,857 135,714,286 242,857,143
11 OTHER BANKS OF THE TREASURY - First Bank PLC I - First Bank PLC II - Eco Bank PLC - Zenith Bank PLC	136,896 4,179 141,074	1,999,241 1,999,241
12 CASH HELD BY DEPARTMENT & AGENCIES - Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Sarving)	4,144,461 102,241 8,973,942 13,220,645	9,917,728 4,451,624 4,106,411 18,475,763
13 LOCAL GOVERNMENT INVESTMENTS Gamji Bank Sokoto Investment Co Ltd CCNN Sokoto Sokoto Cooperative Bank Gusau Community Bank Zamfara Investment Co. Zamfara Fertilizer Co. T/Mafara Bricks B. Ind. Intercontinental Bank Brightway Solid Minerals Dev. Co. Micro Finance Bank	56,000 24,000 150,000 2,000,000 2,000,000 1,350,000 90,453,047 96,033,047	56,000 24,000 150,000 2,000,000 2,000,000 1,350,000 90,453,047 96,033,047



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GUMMI LOCAL GOVERNMENT

NOTES 14	2018 N	2017 N
<p>ADVANCES Emirate Council Tijjani Yahaya & Others Min. For Local Govt Aliyu K Maisallah & Others Muhammad Idris & Others Abdullahi Kido & Others Ibrahim Danghana & Others Loan to Zamfara State Government</p>	<p>5,000,000 3,600,000 450,000 7,600,000 4,650,000 7,450,000 6,575,000 35,325,000</p>	<p>5,000,000 3,600,000 450,000 7,600,000 4,650,000 7,450,000 6,575,000 272,000,000 307,325,000</p>
<p>15 CONSOLIDATED REVENUE FUNDS - Opening Balance - Revenue - Less - Expenditure - Closing Balance</p>	<p>20,475,005 5,016,981,716 5,037,456,721 5,024,095,001 13,361,719</p>	<p>18,382,904 2,605,618,309 2,624,001,213 2,603,526,209 20,475,005</p>
<p>16 DEPOSITS - Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Saving)</p>	<p>4,144,461 102,241 8,973,942 13,220,645</p>	<p>9,917,728 4,451,624 4,106,411 18,475,763</p>



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