

**ZAMFARA STATE OF NIGERIA**

# **GUSAU LOCAL GOVERNMENT**

**Report And Financial Statements  
(IPSAS - CASH)**



*For The Year Ended*  
**31st December, 2018**

# GUSAU LOCAL GOVERNMENT

## ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

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*Office of the Executive Chairman*

## **GUSAU LOCAL GOVT. COUNCIL**

08167171699,  
07054215358,  
07012687051,  
08097216862.

**OFFICE ADDRESS:**

Gusau Local Government,  
Secretariat, Gusau.  
Zamfara State

Ref No. LGA/AA/VOL.II/010

Date: 11th June, 2019

### **EXECUTIVE CHAIRMAN'S REPORT**

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) **Act Cap 1958** as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.


The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Gusau Local Government as at 31st December, 2018 are hereby recommended for public use.

*All Correspondence should be addressed to the Office of the Executive Chairman*

**HOME OF FARMING & SHARI'AH**



*Office of the Executive Chairman*  
**GUSAU LOCAL GOVT. COUNCIL**

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Ref No. LGA/AA/VOL.II/010

Date: 11th June, 2019

**FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF  
GUSAU LOCAL GOVERNMENT**

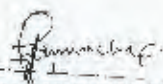
We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



  
.....  
**ALH. SANI WAKILI**  
Director Finance & Supply

*All Correspondence should be addressed to the Office of the Executive Chairman*

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# OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/93

## **AUDITOR'S GENERAL CERTIFICATION** **GUSAU LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of GUSAU Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

### **DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR** **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

### **BASIS OF OPINION**

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and in compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

### **OPINION**

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of GUSAU Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



**Alh. Abubakar Danmaliki (CNA)**

Auditor General  
(Local Government)

## **1.0 ACCOUNT POLICIES**

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

### **1.1 ACCOUNTING CONVENTION**

These accounts have been prepared in accordance with Historical Cost Convention.

### **1.2 BASIS OF ACCOUNTING**

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

### **1.3 RECEIPTS**

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

### **1.4 PAYMENTS**

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

## **1.5 LOAN REPAYMENTS**

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

## **1.6 INVESTMENTS**

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

## **1.7 ADVANCES**

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.



# GUSAU LOCAL GOVERNMENT

## CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	NOTES	2018 N	2017 N
2,342,354,810	1	2,657,142,903	1,807,093,841
534,259,940		553,640,518	481,013,465
1,592,900,000		1,609,286,231	658,000,000
-	2	581,474,877	-
	3	296,231,274	-
<b>4,469,514,750</b>		<b>5,697,775,804</b>	<b>2,946,107,306</b>
154,913,260	4	75,812,668	-
126,500,000	4	16,237,742	144,358,334
-	4	-	-
-	4	-	-
98,654,000	4	-	40,416,870
-	4	-	-
30,342,930	4	-	-
221,114,790	4	72,359,019	149,276,294
85,720,000	4	35,546,729	66,482,318
69,480,000	4	-	-
-	4	-	-
15,000,000	4	-	-
-	4	-	-
-	4	-	-
<b>801,724,980</b>		<b>199,956,158</b>	<b>400,533,817</b>
<b>5,271,239,730</b>		<b>5,897,731,962</b>	<b>3,346,641,123</b>

Other Revenue Sources of the L/Govt.

*R. M. M. M. M.*

Director Finance & Supply



# GUSAU LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
<b>Movement in Other Cash Equivalent Accounts</b>			
	(Increase)/Decrease in Investments		
	Net (Increase)/Decrease in Other Cash Equipments		
<b>Total Cashflows from other cash equivalent Accounts</b>			
	- Net Cash for the year	(13,070,264)	(2,757,932)
	Cash & Its Equivalent as at 1st January	31,485,250	34,243,182
	Cash & Its Equivalent as at 31st December	18,414,987	31,485,250

  
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# GUSAU LOCAL GOVERNMENT

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
<b>ASSETS:-</b>			
<b><u>Liquid Assets:-</u></b>			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	57,360	5,945,223
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	18,357,627	25,540,026
<b>TOTAL LIQUID ASSETS</b>		<b>735,835,250</b>	<b>274,342,392</b>
<b><u>Investments and Other Cash Assets:-</u></b>			
Local Government Investments	13	92,561,986	92,561,986
Imprest			
Advances	14	19,700,676	395,700,676
Revolving Loans Granted			
Intangible Assets			
<b>TOTAL INVESTMENTS AND OTHER CASH ASSETS</b>		<b>112,262,662</b>	<b>488,262,662</b>
<b>TOTAL ASSETS</b>		<b>848,097,912</b>	<b>762,605,054</b>



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# GUSAU LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<b><u>LIABILITIES:-</u></b>			
<b><u>PUBLIC FUNDS</u></b>			
Consolidated Revenue Fund	15	18,414,987	31,485,250
Capital Development Fund		93,905,036	462,722,635
Trust & Other Public Funds		<b>112,320,022</b>	<b>494,207,885</b>
<b><u>EXTERNAL AND INTERNAL LOANS</u></b>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
<b>TOTAL EXTERNAL AND INTERNAL LOANS</b>		<b>717,420,262</b>	<b>242,857,143</b>
<b><u>OTHER LIABILITIES</u></b>			
Deposits:-	16	18,357,627	25,540,026
<b>TOTAL LIABILITIES</b>		<b>848,097,912</b>	<b>762,605,054</b>

  
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# GUSAU LOCAL GOVERNMENT

## STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET 2018 %
34,243,182	Opening Balance:	31,485,250	-	-	-	-
<b>1,807,093,841</b>	<b>ADD: REVENUE</b>	2,657,142,903	2,342,354,810	2,342,354,810	-	113
481,013,465	Statutory Allocation	553,640,518	534,259,940	534,259,940	-	104
658,000,000	Value Added Tax Allocation	1,609,286,231	1,592,900,000	-	1,592,900,000	101
	Excess Paris Club Refund					
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	581,474,877				
	Other Transfers	296,231,274				
<b>2,980,350,488</b>	<b>Sub-Total-Statutory Allocation</b>	<b>5,729,261,055</b>	<b>4,469,514,750</b>	<b>2,876,614,750</b>	<b>1,592,900,000</b>	<b>128</b>
-	Direct Taxes	75,812,668	154,913,260	154,913,260	-	49
144,358,334	Licences	16,237,742	126,500,000	126,500,000	-	-
-	Mining Rents	-	-	-	-	-
-	Royalties	-	-	-	-	-
40,416,870	Fees	-	98,654,000	98,654,000	-	-
-	Fines	-	-	-	-	-
-	Sales	-	30,342,930	30,342,930	-	-
149,276,294	Earnings	72,359,019	221,114,790	221,114,790	-	33
66,482,318	Sales/Rent of Government Buildings	35,546,729	85,720,000	85,720,000	-	41
-	Sales/Rent on Lands and Others	-	69,480,000	69,480,000	-	-
-	Repayments- General	-	-	-	-	-
-	Investment Income	-	15,000,000	15,000,000	-	-
-	Interest Earned	-	-	-	-	-
-	Re-Imbursement	-	-	-	-	-
<b>400,533,817</b>	<b>Sub-Total-Independent Revenue</b>	<b>199,956,158</b>	<b>801,724,980</b>	<b>801,724,980</b>	<b>-</b>	<b>25</b>
	Other Revenue Sources of the LGovt.	5,929,217,213	5,271,239,730	3,678,339,730	1,592,900,000	112
<b>3,380,884,305</b>	<b>TOTAL REVENUE</b>	<b>5,929,217,213</b>	<b>5,271,239,730</b>	<b>3,678,339,730</b>	<b>1,592,900,000</b>	<b>112</b>

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# GUSAU LOCAL GOVERNMENT

## STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
	Opening Balance:					
500,306,322	Transfer from Consolidated Revenue Fund:	(101,262,697)	2,171,285,160	1,146,385,160	1,024,900,000	(5)
	Aid and Grants		-			
242,857,143	External Loans: LGC	717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds		-			
	Nigerian Treasury Bills (NTB)		-			
	Development Loan Stock		-			
	Other Internal Loans (Promissory Notes)		-			
	Internal Loans from Other Funds		-			
<b>743,163,464</b>	<b>TOTAL REVENUE AVAILABLE:</b>	<b>616,157,566</b>	<b>3,171,285,160</b>	<b>2,146,385,160</b>	<b>1,024,900,000</b>	<b>19</b>
	<b>LESS: CAPITAL EXPENDITURE:</b>					
124,447,564	Capital Expenditure: Administrative Sector:	44,818,389	216,539,820	216,539,820		483
320,252,890	Capital Expenditure: Economic Sector:	347,760,802	1,453,394,000	828,494,000	624,900,000	418
266,977,760	Capital Expenditure: Social Service Sector:	205,163,388	1,501,351,340	1,101,351,340	400,000,000	732
	Capital Expenditure: Funded from Aids and Grants:					
<b>711,678,214</b>	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>597,742,579</b>	<b>3,171,285,160</b>	<b>2,146,385,160</b>	<b>1,024,900,000</b>	<b>531</b>
	Intangible Assets					
<b>31,485,250</b>	<b>CLOSING BALANCE</b>	<b>18,414,987</b>				

*[Signature]*

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# **GUSAU LOCAL GOVERNMENT**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018**

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	N	2018	N
1	<b>STATUTORY ALLOCATION</b>								
	- Statutory Allocation	2,397,018,079	1,598,435,496	2,236,845,080		160,172,999			
	- Excess Crude Oil	13,061,051	208,658,346	105,509,730		(92,448,679)			
	- Non-Oil Revenue	247,063,773				247,063,773			
		<b>2,657,142,903</b>	<b>1,807,093,841</b>	<b>2,342,354,810</b>		<b>314,788,093</b>			
2	<b>TRANSFERS FROM OTHER GOVERNMENT AGENCIES</b>								
	- Accountant General (MOF) FAAC Account	431,503,890				431,503,890			
	- University Special Project	149,970,987				149,970,987			
		<b>581,474,877</b>				<b>581,474,877</b>			
3	<b>OTHER TRANSFERS</b>								
	- Habib Engineering Nig. Ltd	15,035,674				15,035,674			
	- Namuduka Ventures Ltd	281,195,601				281,195,601			
		<b>296,231,274</b>				<b>296,231,274</b>			
4	<b>INDEPENDENT REVENUE (IGR)</b>								
	- Direct Taxes/Rates	75,812,668		154,913,260		(79,100,592)			
	- Licences	16,237,742	144,358,334	126,500,000		(110,262,258)			
	- Mining Rents								
	- Royalties								
	- Fees		40,416,870	98,654,000		(98,654,000)			
	- Fines								
	- Sales			30,342,930		(30,342,930)			
	- Earnings	72,359,019	149,276,294	221,114,790		(148,755,771)			
	- Sales/Rent of Government Buildings	35,546,729	66,482,318	85,720,000		(50,173,271)			
	- Sales/Rent on Lands and Others			69,480,000		(69,480,000)			
	- Repayments- General								
	- Investment Income			15,000,000		(15,000,000)			
	- Interest Earned								
	- Re-Imbursement								
			<b>199,956,158</b>	<b>400,533,817</b>	<b>801,724,980</b>		<b>(601,768,822)</b>		



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# GUSAU LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
<b>5</b>	<b>PERSONNEL COST</b>				
	- Admin & General Services	118,997,291	111,228,102	119,251,240	253,949
	- Agric & Natural Resources	85,436,460	93,232,404	86,658,410	1,221,950
	- The Council	39,093,252	54,683,898	39,371,390	278,138
	- Finance & Supply	75,053,067	75,404,434	76,778,520	1,725,453
	- Primary Health Care	276,865,702	270,503,419	278,698,420	1,832,718
	- Social & Religious Affairs	72,066,141	72,759,674	73,502,500	1,436,359
	- Works & Housing	35,645,872	37,389,468	36,706,740	1,060,868
		<b>703,157,785</b>	<b>715,201,399</b>	<b>710,967,220</b>	<b>7,809,435</b>
<b>6</b>	<b>OVERHEAD COST</b>				
	- Office of the Chairman	23,200,000	35,124,000	25,000,000	1,800,000
	- Office of the Vice Chairman			3,000,000	3,000,000
	- Office of the Secretary	43,026,786	10,077,142	44,000,000	973,214
	- The Council	26,642,643	8,571,429	27,000,000	357,357
	- Personnel Management	330,610,036	60,122,998	331,311,230	701,194
	- Financial & Supply	201,060,314	50,455,526	201,989,530	929,216
	- Social Development	256,831,157	503,903,076	257,285,310	454,153
	- Health Services	68,567,741	75,391,477	69,340,470	772,729
	- Agric and Natural Resources	94,974,140	34,426,000	95,142,660	168,520
	- Works & Housing	21,920,738	50,316,564	43,142,660	21,221,922
	- Traditional Offices	22,044,357	7,569,321	23,000,000	955,643
	- Miscellaneous		2,691,000		-
		<b>1,088,877,913</b>	<b>838,648,533</b>	<b>1,120,211,860</b>	<b>31,333,947</b>

  
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# GUSAU LOCAL GOVERNMENT

NOTES	2018	2017	BUDGET 2018	VARIANCE 2018
<b>7</b>				
<b>DETAILS</b>				
<b>CONSOLIDATED REVENUE FUND CHARGES</b>				
- Primary School Teachers Salary	294,439,448	447,439,448	457,439,450	163,000,002
- Training Fund	23,970,181	15,186,883	26,368,450	2,398,269
- Contribution to Emirate Council	119,850,903	79,921,775	91,842,250	(28,008,653)
- Contribution to Pension Funds	86,478,571	59,142,857	85,041,790	(1,436,781)
- Common Services	47,940,362	31,968,710	46,736,900	(1,203,462)
- Agency for Mass Education Salary	85,164,876	85,164,876	95,164,880	10,000,004
- Contribution to State Electoral Commission (ZASIEC)			100,000,000	100,000,000
	<b>657,844,341</b>	<b>718,824,549</b>	<b>902,593,720</b>	<b>144,749,379</b>
<b>8</b>				
<b>OTHER TRANSFERS TO GOVERNMENT AGENCIES</b>				
- Zamfara State Accountant General FAAC Account	634,699,478			(634,699,478)
- Zamfara State Sub Treasury Account	548,672,598			(548,672,598)
- Zamfara State (MOF) Salary Account	776,390,727			(776,390,727)
- Zamfara State VAT Account	463,734,538			(463,734,538)
- University Special Projects Account	553,018,014			(553,018,014)
	<b>2,976,515,355</b>	<b>-</b>	<b>-</b>	<b>(2,976,515,355)</b>

*R. Mohammed*

Director Finance & Supply

# GUSAU LOCAL GOVERNMENT

NOTES  
9

**DETAILS**

**CAPITAL EXPENDITURE**

**ADMINISTRATIVE SECTOR**

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

**ECONOMIC SECTOR**

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

**SOCIAL SECTOR**

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

**TOTAL CAPITAL EXPENDITURE BY SECTOR**

	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
	22,740,929		76,500,000	53,759,071
	22,052,560	124,447,564	70,000,000	47,947,440
	24,900		70,039,820	70,014,920
	-		-	-
	-		-	-
	<b>44,818,389</b>	<b>124,447,564</b>	<b>216,539,820</b>	<b>171,721,431</b>
	22,910,628		40,324,000	17,413,373
	321,668,661	320,252,890	1,286,070,000	964,401,339
	3,181,513		127,000,000	123,818,487
	-		-	-
	-		-	-
	<b>347,760,802</b>	<b>320,252,890</b>	<b>1,453,394,000</b>	<b>1,105,633,199</b>
	34,568,005		45,980,000	11,411,995
	168,822,126	266,977,760	1,355,371,340	1,186,549,214
	1,773,257		100,000,000	98,226,743
	-		-	-
	-		-	-
	<b>205,163,388</b>	<b>266,977,760</b>	<b>1,501,351,340</b>	<b>1,296,187,952</b>
	<b>597,742,579</b>	<b>711,678,214</b>	<b>3,171,285,160</b>	<b>2,573,542,581</b>

  
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# GUSAU LOCAL GOVERNMENT

NOTES	2018 N	2017 N
<p><b>10</b></p> <p><b>DETAILS</b></p> <p><b>PROCEEDS FROM LOANS/OTHER BORROWINGS</b></p> <ul style="list-style-type: none"> <li>- FGN Bonds</li> <li>- Salary Bail Out</li> <li>- ECA Concessionary Loan</li> <li>- State Government</li> <li>- Commercial Banks Loans</li> </ul>	<p>717,420,262</p> <p><b>717,420,262</b></p>	<p>107,142,857</p> <p>135,714,286</p> <p><b>242,857,143</b></p> <p><b>1,000,000,000</b></p>
<p><b>11</b></p> <p><b>OTHER BANKS OF THE TREASURY</b></p> <ul style="list-style-type: none"> <li>- First Bank PLC</li> <li>- UBA PLC I</li> <li>- UBA PLC II</li> <li>- Zenith Bank PLC</li> </ul>	<p>52,360</p> <p>5,000</p> <p><b>57,360</b></p>	<p>5,694,127</p> <p>251,096</p> <p><b>5,945,223</b></p>
<p><b>12</b></p> <p><b>CASH HELD BY DEPARTMENT &amp; AGENCIES</b></p> <ul style="list-style-type: none"> <li>- Cash at Hand with MLGCA (JAAC 1)</li> <li>- Cash at Hand with MLGCA (Salary)</li> <li>- Cash at Hand with MLGCA (Dev. Sarving)</li> </ul>	<p>5,754,823</p> <p>141,968</p> <p>12,460,836</p> <p><b>18,357,627</b></p>	<p>13,709,801</p> <p>6,153,715</p> <p>5,676,510</p> <p><b>25,540,026</b></p>
<p><b>13</b></p> <p><b>LOCAL GOVERNMENT INVESTMENTS</b></p> <ul style="list-style-type: none"> <li>Ganji Bank</li> <li>Sokoto Investment Co Ltd</li> <li>CCNN Sokoto</li> <li>Sokoto Cooperative Bank</li> <li>Gusau Community Bank</li> <li>Zamfara Investment Co.</li> <li>Unity Bank (BON)</li> <li>Zamfara Fertilizer Co.</li> <li>T/Mafara Bricks B. Ind.</li> <li>Intercontinental Bank</li> <li>Brightway Solid Minerals Dev. Co.</li> </ul>	<p>125,000</p> <p>500,000</p> <p>200,000</p> <p>100,000</p> <p>100,000</p> <p>499,760</p> <p>91,645</p> <p>2,000,000</p> <p>1,000,000</p> <p>1,350,000</p> <p>86,595,581</p> <p><b>92,561,986</b></p>	<p>125,000</p> <p>500,000</p> <p>200,000</p> <p>100,000</p> <p>100,000</p> <p>499,760</p> <p>91,645</p> <p>2,000,000</p> <p>1,000,000</p> <p>1,350,000</p> <p>86,595,581</p> <p><b>92,561,986</b></p>

  
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# GUSAU LOCAL GOVERNMENT

NOTES 14	DETAILS	2018 N	2017 N
	<b>ADVANCES</b>		
	Bala Garba & Others	1,620,200	1,620,200
	Sanusi Isah Gusau & Others	2,020,415	2,020,415
	Kabiru Garba & Others	1,810,200	1,810,200
	Zarumi Bello & Others	1,402,120	1,402,120
	Haliru Aliyu Gusau & Others	1,823,105	1,823,105
	Dayyabu Adamu & Others	2,380,210	2,380,210
	Mustapha M & Others	2,250,150	2,250,150
	Yahaya Ibrahim & Others	1,419,180	1,419,180
	Aliyu Adamu & Others	2,064,386	2,064,386
	Lauwali Maikano & Others	2,910,710	2,910,710
	Loan to Zamfara State Government	376,000,000	
		<b>19,700,676</b>	<b>395,700,676</b>
	<b>CONSOLIDATED REVENUE FUNDS</b>		
	- Opening Balance	31,485,250	34,243,182
	- Revenue	6,615,152,224	3,589,498,266
		<b>6,646,637,475</b>	<b>3,623,741,448</b>
	- Less		
	- Expenditure	6,628,222,488	3,592,256,198
	- Closing Balance	<b>18,414,987</b>	<b>31,485,250</b>
	<b>DEPOSITS</b>		
	- Cash at Hand with MLGCA (JAAC-1)	5,754,823	13,709,801
	- Cash at Hand with MLGCA (Salary)	141,968	6,153,715
	- Cash at Hand with MLGCA (Dev. Saving)	12,460,836	5,676,510
		<b>18,357,627</b>	<b>25,540,026</b>

  
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