

ZAMFARA STATE OF NIGERIA

MARADUN LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

MARADUN LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

CONTENTS

PAGES

EXECUTIVE CHAIRMAN'S REPORT	2
FINANCE DIRECTOR'S REPORT	3
AUDITOR'S REPORT	4-5
ACCOUNTING POLICIES	6-7
CASH FLOW STATEMENT	8-10
STATEMENT OF ASSETS AND LIABILITIES	11-12
STATEMENT OF CONSOLIDATED REVENUE FUND	13-14
STATEMENT OF CAPITAL DEVELOPMENT FUND	15
NOTES TO THE ACCOUNTS	16-21

MARADUN LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE - NIGERIA

OFFICE: Maradun Local Government, Secretariat, Zamfara State.



Our Ref: **LGA/AA/VOL.II/013**

Your Ref: _____

Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Maradun Local Government as at 31st December, 2018 are hereby recommended for public use.

Hon Shehu Muhammad Faru
Executive Chairman

All Correspondence should be addressed to the Executive Chairman

HOME OF FARMING & SHARI'A

MARADUN LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE - NIGERIA

OFFICE: Maradun Local Government, Secretariat, Zamfara State.



Our Ref: _____

LGA/AA/VOL.II/013

Your Ref: _____

Date: *11th June, 2019*

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF MARADUN LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 8 - 21 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and



ALH. AUWAL BAWA
Director Finance & Supply

All Correspondence should be addressed to the Executive Chairman

HOME OF FARMING & SHARI'A



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/96

AUDITOR'S GENERAL CERTIFICATION **MARADUN LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of MARADUN Local Government Council set out on page 8 - 21 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 6.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of MARADUN Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

MARADUN LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL	BUDGET 2018	NOTES	2018	2017
N			N	N
CashFlows from Operating Activities:				
Receipts:				
1,898,115,260	Statutory Allocation	1	1,979,213,199	1,346,410,770
416,296,840	Value Added Tax (VAT)		412,387,539	360,159,035
1,186,600,000	Excess Paris Club Refund		1,198,701,261	490,000,000
-	Transfer from Zamfara State Government (FAAC)	2	-	-
	Transfer from other Government Agencies	3	433,120,383	-
	Other Transfers		220,652,358	-
3,501,012,100	Sub-Total- Statutory Allocation		4,244,074,740	2,196,569,805
-	Direct Taxes	4	-	22,246,221
30,170,500	Licences	4	-	50,360,190
-	Mining Rents	4	43,900,150	-
-	Royalties	4	-	-
68,432,980	Fees	4	20,390,100	29,189,600
3,870,500	Fines	4	5,000,000	-
17,891,620	Sales	4	4,600,000	-
65,549,900	Earnings	4	93,900,300	83,900,100
9,090,000	Sales/Rent of Government Buildings	4	5,400,000	43,500,250
20,780,000	Sales/Rent on Lands and Others	4	9,400,104	-
-	Repayments- General	4	-	-
24,500,000	Investment income	4	16,500,200	20,930,000
20,300,000	Interest Earned	4	10,595,996	-
-	Re-Imbursement	4	-	-
260,585,500	Sub-Total-Independent Revenue		209,686,850	250,126,361
	Other Revenue Sources of the L/Govt.			
3,761,597,600	Total Receipts		4,453,761,590	2,446,696,166



Director Finance & Supply

MARADUN LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Payments:			
420,186,310	Personnel Costs (Incl. Salaries on CRF Charges):	257,676,190	269,719,804
964,826,750	Overhead Charges:	1,010,688,350	744,484,298
499,482,400	Consolidated Revenue Fund Charges	463,771,033	388,254,402
145,481,320	CRF Charges- Public debt charges Subvention to Parastatals	140,300,580	140,000,000
	Other Operating Activities		
-	Other Transfers (Loan to Zamfara State Government)	2,217,102,614	280,000,000
-	Other Transfers to Government Agencies	<u>4,089,538,767</u>	<u>1,822,458,504</u>
2,029,976,780	Total Payments		
1,731,620,820	Net Cash Flow from Operating Activities	364,222,823	624,237,661
CashFlows from Investment Activities:			
239,878,620	Capital Expenditure: Administrative Sector:	44,818,389	124,447,564
1,032,871,080	Capital Expenditure: Economic Sector:	476,478,565	375,588,229
1,296,871,120	Capital Expenditure: Social Service Sector: Capital Expenditure: Funded from Aids and Grants:	171,549,103	266,977,760
2,569,620,820	Net Cash Flow from Investment Activities:	692,846,057	767,013,553
CashFlows from Financing Activities:			
1,000,000,000	Proceeds from Aids and Grants		
	Proceeds from External Loan	717,420,262	242,857,143
	Proceeds from Internal Loans: FGN/Treasury B.:		
	Proceeds of Loans from Other Funds		
(162,000,000)	Repayment of External Loans (Including Servicing) Repayment of FGN/Treasury Bonds	(404,084,515)	(81,903,502)
	Repayment of Loans from Other Funds		
838,000,000	Net Cash Flows from Financing Activities:	313,335,747	160,953,640

Amung.

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Movement in Other Cash Equivalent Accounts			
(Increase)/Decrease in Investments		(15,287,488)	18,177,749
Net (Increase)/Decrease in Other Cash Equipments		34,369,091	16,191,342
Total Cashflows from other cash equivalent Accounts		19,081,603	34,369,091
- Net Cash for the year			18,177,749
Cash & Its Equivalent as at 1st January		34,369,091	16,191,342
Cash & Its Equivalent as at 31st December		19,081,603	34,369,091

Amung

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	5,407,646	15,349,923
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	13,673,957	19,019,168
TOTAL LIQUID ASSETS		736,501,865	277,226,234
Investments and Other Cash Assets:			
Local Government Investments	13	109,350,661	109,350,661
Imprest			
Advances	14	12,829,928	292,829,928
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		122,180,589	402,180,589
TOTAL ASSETS		858,682,454	679,406,823

Amy

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
LIABILITIES:-			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	19,081,603	34,369,091
Capital Development Fund			
Trust & Other Public Funds		108,506,632	383,161,421
TOTAL PUBLIC FUNDS		127,588,235	417,530,512
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	13,673,957	19,019,168
TOTAL LIABILITIES		858,682,454	679,406,823

Amung

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET 2018 %
16,191,342	Opening Balance:	34,369,091				
	ADD: REVENUE					
1,346,410,770	Statutory Allocation	1,979,213,199	1,898,115,260	1,898,115,260		104
360,159,035	Value Added Tax Allocation	412,387,539	416,296,840	416,296,840		99
490,000,000	Excess Paris Club Refund	1,198,701,261	1,186,600,000		1,186,600,000	101
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	433,120,383				
	Other Transfers	220,652,358				
2,212,761,147	Sub-Total-Statutory Allocation	4,278,443,831	3,501,012,100	2,314,412,100	1,186,600,000	122
22,246,221	Direct Taxes	-	-	-	-	-
50,360,190	Licences	-	30,170,500	30,170,500		
	- Mining Rents	43,900,150	-	-		
	- Royalties	-	-	-		
29,189,600	Fees	20,390,100	68,432,980	68,432,980		30
	- Fines	5,000,000	3,870,500	3,870,500		129
	- Sales	4,600,000	17,891,620	17,891,620		26
83,900,100	Earnings	93,900,300	65,549,900	65,549,900		143
43,500,250	Sales/Rent of Government Buildings	5,400,000	9,090,000	9,090,000		59
	- Sales/Rent on Lands and Others	9,400,104	20,780,000	20,780,000		45
	- Repayments- General					
20,930,000	Investment Income	16,500,200	24,500,000	24,500,000		67
	- Interest Earned	10,595,986	20,300,000	20,300,000		52
	- Re-Imbursement					
250,126,361	Sub-Total-Independent Revenue	209,686,850	260,585,500	260,585,500	-	80
	Other Revenue Sources of the L/Govt.					
2,462,887,508	TOTAL REVENUE	4,488,130,681	3,761,597,600	2,574,997,600	1,186,600,000	119

Amung

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

ACTUAL N	2017	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
	LESS: EXPENDITURE						
269,719,804	Personnel Costs (Incl.Salaries on CRF Charges):	5	257,676,190	420,186,310	420,186,310		163
744,484,298	Overhead Charges:	6	1,010,688,350	964,826,750	504,826,750	460,000,000	95
388,254,402	Consolidated Revenue Fund Charges	7	463,771,033	499,482,400	499,482,400		108
140,000,000	CRF Charges- Public debt charges Subvention to Parastatals		140,300,580	145,481,320	145,481,320		104
280,000,000	Other Transfers (Loan to Zamfara State Government) Other Transfers to Government Agencies	8	2,217,102,614	-	-		-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
81,903,502	Repayments:External Loans: LGC		404,084,515	162,000,000	162,000,000		40
	Repayments:LGC Bonds & Treasury Bonds						
	Repayments:Nigerian Treasury Bills (NTB)						
	Repayments:Development Loan Stock						
	Repayments:Other Internal Loans(Promissory Notes)						
	Repayments:Internal Loans from Other Funds						
1,904,362,007	TOTAL EXPENDITURE:		4,493,623,283	2,191,976,780	1,731,976,780	460,000,000	49
558,525,501	OPERATING BALANCE:		(5,492,602)	1,569,620,820	843,020,820	726,600,000	(28,577)
	APPROPRIATIONS/TRANSFERS:						
767,013,553	Transfer to Capital Development Funds:		692,846,057	2,569,620,820	1,843,020,820	726,600,000	371
767,013,553	Closing Balance:		692,846,057	2,569,620,820	1,843,020,820	726,600,000	371

Amy

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL N	2017	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
	Opening Balance:						
558,525,501	Transfer from Consolidated Revenue Fund:		(5,492,602)	1,569,620,820	843,020,820	726,600,000	(0)
	Aid and Grants						
242,857,143	External Loans: LGC		717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds						
	Nigerian Treasury Bills (NTB)						
	Development Loan Stock						
	Other Internal Loans (Promissory Notes)						
	Internal Loans from Other Funds						
801,382,644	TOTAL REVENUE AVAILABLE:		711,927,660	2,569,620,820	1,843,020,820	726,600,000	28
	LESS: CAPITAL EXPENDITURE:						
124,447,564	Capital Expenditure: Administrative Sector:	9	44,818,389	239,878,620	239,878,620		535
375,588,229	Capital Expenditure: Economic Sector:	9	476,478,565	1,032,871,080	592,871,080	440,000,000	217
266,977,760	Capital Expenditure: Social Service Sector:	9	171,549,103	1,296,871,120	1,010,271,120	286,600,000	756
	Capital Expenditure: Funded from Aids and Grants:						
767,013,553	TOTAL CAPITAL EXPENDITURE		692,846,057	2,569,620,820	1,843,020,820	726,600,000	371
	Intangible Assets						
34,369,091	CLOSING BALANCE		19,081,603				

Ajunt.

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018		2017		BUDGET 2018		VARIANCE 2018	
		N	N	N	N	N	N	N	N
1	STATUTORY ALLOCATION								
	- Statutory Allocation	1,785,455,278	1,190,618,926		1,819,228,890		(33,773,612)		
	- Excess Crude Oil	9,728,722	155,791,844		78,886,370		(69,157,648)		
	- Non-Oil Revenue	184,029,199							
		1,979,213,199	1,346,410,770		1,898,115,260		(102,931,260)		
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES								
	- Accountant General (MOF) FAAC Account	321,412,218					321,412,218		
	- University Special Project	111,708,165					111,708,165		
		433,120,383					433,120,383		
3	OTHER TRANSFERS								
	- Habib Engineering Nig. Ltd	11,199,550					11,199,550		
	- Namuduka Ventures Ltd	209,452,809					209,452,809		
		220,652,358					220,652,358		
4	INDEPENDENT REVENUE (IGR)								
	- Direct Taxes/Rates		22,246,221						
	- Licences		50,360,190		30,170,500		(30,170,500)		
	- Mining Rents	43,900,150					43,900,150		
	- Royalties		29,189,600		68,432,980		(48,042,880)		
	- Fees	20,390,100			3,870,500		1,129,500		
	- Fines	5,000,000			17,891,620		(13,291,620)		
	- Sales	4,600,000			65,549,900		28,350,400		
	- Earnings	93,900,300	83,900,100		9,090,000		(3,690,000)		
	- Sales/Rent of Government Buildings	5,400,000	43,500,250		20,780,000		(11,379,896)		
	- Sales/Rent on Lands and Others	9,400,104							
	- Repayments- General		20,930,000		24,500,000		(7,999,800)		
	- Investment income	16,500,200			20,300,000		(9,704,004)		
	- Interest Earned	10,595,996							
	- Re-Imbursement								
		209,686,850	250,126,361		260,585,500		(50,898,650)		

Amulya

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES	PERSONNEL COST	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIAN 2018 N
5						
	- Admin & General Services		53,191,874	49,823,869	81,541,850	28,349,976
	- Agric & Natural Resources		20,290,656	14,063,353	25,470,700	5,180,044
	- The Council		49,965,648	49,333,326	50,502,780	537,132
	- Finance & Supply		20,611,908	21,843,375	27,328,960	6,717,052
	- Primary Health Care		73,566,044	101,320,689	180,776,210	107,210,166
	- Social & Religious Affairs		24,271,956	15,829,066	30,131,830	5,859,874
	- Works & Housing		15,778,104	17,506,126	24,433,980	8,655,876
			257,676,190	269,719,804	420,186,310	162,510,120
6						
	OVERHEAD COST					
	- Office of the Chairman		61,200,000	34,920,300	62,010,530	810,530
	- Office of the Vice Chairman		5,600,000		5,900,000	300,000
	- Office of the Secretary		36,526,887	11,340,000	37,100,100	573,213
	- The Council		261,930,973	46,230,168	262,400,000	469,027
	- Personnel Management		272,754,793	37,988,034	273,014,100	259,307
	- Financial & Supply		79,929,320	152,000,000	80,290,000	360,680
	- Social Development		171,702,371	374,646,297	172,262,020	559,649
	- Health Services		68,097,079	48,431,000	68,150,000	52,921
	- Agric and Natural Resources		19,339,714	12,120,000	19,400,000	60,286
	- Works & Housing		11,562,856	17,000,400	12,200,000	637,144
	- Traditional Offices		22,044,357	9,808,100	22,100,000	55,643
	- Miscellaneous					
			1,010,688,350	744,484,298	1,014,826,750	4,138,400

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
7	CONSOLIDATED REVENUE FUND CHARGES			
	DETAILS			
- Primary School Teachers Salary	203,185,420	203,185,420	215,185,420	12,000,000
- Training Fund	17,854,553	11,312,180	12,945,740	(4,908,813)
- Contribution to Emirate Council	89,272,764	59,530,946	58,728,720	(30,544,044)
- Contribution to Pension Funds	86,478,571	59,142,857	61,142,850	(25,335,721)
- Common Services	35,709,106	23,812,379	18,209,050	(17,500,056)
- Agency for Mass Education Salary	31,270,620	31,270,620	33,270,620	2,000,000
- Contribution to State Electoral Commission (ZASIEC)			100,000,000	100,000,000
	463,771,033	388,254,402	499,482,400	35,711,367
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES			
- Zamfara State Accountant General FAAC Account	472,765,534			(472,765,534)
- Zamfara State Sub Treasury Account	408,687,107			(408,687,107)
- Zamfara State (MOF) Salary Account	578,306,411			(578,306,411)
- Zamfara State VAT Account	345,419,705			(345,419,705)
- University Special Projects Account	411,923,857			(411,923,857)
	2,217,102,614	-	-	(2,217,102,614)

Amung

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES
9

DETAILS

CAPITAL EXPENDITURE

ADMINISTRATIVE SECTOR

- Purchase of Fixed Assets	22,740,929			157,444,900	134,703,971
- Construction/Provision of Fixed Assets	22,052,560	124,447,564		41,814,000	19,761,440
- Rehabilitation/Repairs of Fixed Assets	24,900			40,619,720	40,594,820
- Preservation of Environment					
- Supplementary Estimate					
	44,818,389	124,447,564		239,876,620	195,060,231

ECONOMIC SECTOR

- Purchase of Fixed Assets	22,910,628			23,000,000	89,373
- Construction/Provision of Fixed Assets	450,546,425	375,588,229		952,871,080	502,324,855
- Rehabilitation/Repairs of Fixed Assets	3,021,513			54,000,000	50,978,487
- Preservation of Environment				3,000,000	3,000,000
- Supplementary Estimate					
	476,478,565	375,588,229		1,032,871,080	556,392,515

SOCIAL SECTOR

- Purchase of Fixed Assets	953,720			46,400,000	45,446,280
- Construction/Provision of Fixed Assets	168,822,126	266,977,760		1,091,971,120	923,148,994
- Rehabilitation/Repairs of Fixed Assets	1,773,257			128,000,000	126,226,743
- Preservation of Environment				30,500,000	30,500,000
- Supplementary Estimate					
	171,549,103	266,977,760		1,296,871,120	1,125,322,017

TOTAL CAPITAL EXPENDITURE BY SECTOR

	692,846,057	767,013,553		2,569,620,820	1,876,774,763
--	-------------	-------------	--	---------------	---------------

Amung

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N
10	PROCEEDS FROM LOANS/OTHER BORROWINGS		
	- FGN Bonds		107,142,857
	- Salary Bail Out		135,714,286
	- ECA Concessionary Loan		
	- State Government		
	- Commercial Banks Loans	717,420,262	242,857,143
		717,420,262	
11	OTHER BANKS OF THE TREASURY		
	- First Bank PLC	93,271	
	- UBA PLC	5,314,375	15,349,923
	- Eco Bank PLC		
	- Zenith Bank PLC		
		5,407,646	15,349,923
12	CASH HELD BY DEPARTMENT & AGENCIES		
	- Cash at Hand with MLGCA (JAAC 1)	4,286,567	10,209,426
	- Cash at Hand with MLGCA (Salary)	105,747	4,582,554
	- Cash at Hand with MLGCA (Dev. Sarving)	9,281,643	4,227,188
		13,673,957	19,019,168
13	LOCAL GOVERNMENT INVESTMENTS		
	Oceanic Bank Plc	297,000	297,000
	Sokoto Cooperative Bank		
	Gusau Community bank		
	Unity Bank (BON)		
	Zanfara Fertilizer Co.	2,000,000	2,000,000
	T/Mafara Bricks B. Ind.	2,000,000	2,000,000
	Intercontinental Bank	1,350,000	1,350,000
	Brightway Solid Minerals Dev. Co.	103,703,661	103,703,661
	Micro Finance Bank		
		109,350,661	109,350,661

Amung.

Director Finance & Supply

MARADUN LOCAL GOVERNMENT

NOTES
14

DETAILS
ADVANCES

	2018	2017
Sule Adamu & Others	1,840,844	1,840,844
Muh'd Dodo & Others	1,920,170	1,920,170
Lawali Isa & Others	1,609,351	1,609,351
Nura Aliyu & Others	1,720,000	1,720,000
Kabiru Mohammad & Others	1,801,100	1,801,100
Murtala Inuwa & Others	1,350,117	1,350,117
Mohammad Bashir & Others	2,588,346	2,588,346
Loan to Zamfara State Government	280,000,000	280,000,000
	12,829,928	292,829,928

15

CONSOLIDATED REVENUE FUNDS

- Opening Balance	34,369,091	16,191,342
- Revenue	5,171,181,852	2,689,553,308
	5,205,550,943	2,705,744,650
- Less		
- Expenditure	5,186,469,340	2,671,375,560
- Closing Balance	19,081,603	34,369,091

16

DEPOSITS

- Cash at Hand with MLGCA (JAAC 1)	4,286,567	10,209,426
- Cash at Hand with MLGCA (Salary)	105,747	4,582,554
- Cash at Hand with MLGCA (Dev. Saving)	9,281,643	4,227,188
	13,673,957	19,019,168

Ammy

Director Finance & Supply

