

ZAMFARA STATE OF NIGERIA

SHINKAFI LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended

31st December, 2018

SHINKAFI LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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SHINKAFI LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA

OFFICE ADDRESS:

Local Government Secretariat
Shinkafi Local Government,
Zamfara State

Our ref: **LGA/AA/VOL.II/015**

Your Ref: _____

Date: *11th June, 2019*

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Shinkafi Local Government as at 31st December, 2018 are hereby recommended for public use.

A stylized signature in black ink, appearing to read 'M. Sani Galadi', written over a grid pattern.

Hon. Muhammad Sani Galadi
Director Finance & Supply

All Correspondence should be addressed to the Office of the Executive Chairman

SHINKAFI LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:

Local Government Secretariat
Shinkafi Local Government,
Zamfara State

Our ref: LGA/AA/VOL.II/015 Your Ref: _____ Date: 11th June, 2019

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF SHINKAFI LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



ALH. HUSSAINI BELLO
Director Finance & Supply

All Correspondence should addressed to the Office of the Executive Chairman



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: _____

LGA/AA/VOL.II/98

AUDITOR'S GENERAL CERTIFICATION **SHINKAFI LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of SHINKAFI Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of SHINKAFI Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

SHINKAFI LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	NOTES	2018 N	2017 N
CashFlows from Operating Activities:			
Receipts:			
1,671,632,790	1 Statutory Allocation	1,631,130,233	1,111,489,732
364,813,000	Value Added Tax (VAT)	339,861,205	307,413,311
920,000,000	Excess Paris Club Refund	987,886,433	406,000,000
-	Transfer from Zamfara State Government (FAAC)	-	-
-	Transfer from other Government Agencies	356,947,777	-
-	Other Transfers	181,846,368	-
2,956,445,790	Sub-Total- Statutory Allocation	3,497,672,017	1,824,903,043
-	Direct Taxes	57,847,173	-
38,448,500	Licences	31,770,941	122,347,477
-	Mining Rents	-	-
-	Royalties	-	-
30,220,800	Fees	23,180,191	-
4,000,000	Fines	-	-
8,000,000	Sales	-	212,629,900
28,434,510	Earnings	129,064,127	217,080,290
5,000,000	Sales/Rent of Government Buildings	-	20,784,800
-	Sales/Rent on Lands and Others	-	-
-	Repayments- General	-	-
-	Investment income	-	-
-	Interest Earned	-	14,210,096
-	Re-Imbursement	-	-
114,103,810	Sub-Total-Independent Revenue	241,862,431	587,052,563
Other Revenue Sources of the L/Govt.		3,739,534,447	2,411,955,606
3,070,549,600	Total Receipts	3,739,534,447	2,411,955,606

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Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N

	NOTE	2018 N	2017 N
Payments:			
Personnel Costs (Incl.Salaries on CRF Charges):	5	299,125,341	311,168,956
Overhead Charges:	6	803,243,109	702,668,226
Consolidated Revenue Fund Charges	7	442,438,372	393,395,288
CRF Charges- Public debt charges		23,843,586	150,000,000
Subvention to Parastatals			
Other Operating Activities			
Other Transfers (Loan to Zamfara State Government)		1,827,182,188	232,000,000
Other Transfers to Government Agencies	8	<u>3,395,832,597</u>	<u>1,789,232,470</u>
Total Payments		343,701,850	622,723,135
1,370,361,180 Net Cash Flow from Operating Activities			
CashFlows from Investment Activities:			
Capital Expenditure: Administrative Sector:	9	44,818,389	124,447,564
Capital Expenditure: Economic Sector:	9	453,917,622	382,754,895
Capital Expenditure: Social Service Sector:	9	171,549,103	266,977,760
Capital Expenditure: Funded from Aids and Grants:			
2,197,027,840 Net Cash Flow from Investment Activities:		670,285,113	774,180,219
CashFlows from Financing Activities:			
Proceeds from Aids and Grants			
Proceeds from External Loan	10	717,420,262	242,857,143
Proceeds from Internal Loans: FGN/Treasury B.:			
Proceeds of Loans from Other Funds			
Repayment of External Loans (Including Servicing)		(404,084,515)	(81,903,502)
Repayment of FGN/Treasury Bonds			
Repayment of Loans from Other Funds			
826,666,660 Net Cash Flows from Financing Activities:		313,335,747	160,953,640

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SHINKAFI LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
Movement in Other Cash Equivalent Accounts			
(Increase)/Decrease in Investments			
Net (Increase)/Decrease in Other Cash Equipments			
Total Cashflows from other cash equivalent Accounts			
- Net Cash for the year		(13,247,516)	9,496,557
Cash & Its Equivalent as at 1st January		25,856,976	16,360,419
Cash & Its Equivalent as at 31st December		12,609,460	25,856,976



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SHINKAFI LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	1,340,333	10,098,236
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	11,269,127	15,758,739
TOTAL LIQUID ASSETS		730,029,722	268,714,118
Investments and Other Cash Assets:			
Local Government Investments	13	92,561,986	92,561,986
Imprest			
Advances	14	28,313,845	260,313,845
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		120,875,831	352,875,831
TOTAL ASSETS		850,905,553	621,589,949



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SHINKAFI LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
LIABILITIES:-			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	12,609,460	25,856,976
Capital Development Fund			
Trust & Other Public Funds		109,606,704	337,117,091
<u>TOTAL PUBLIC FUNDS</u>		122,216,164	362,974,067
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
<u>Development Loan Stock</u>			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
<u>TOTAL EXTERNAL AND INTERNAL LOANS</u>		717,420,262	242,857,143
OTHER LIABILITIES			
Deposits:-	16	11,269,127	15,758,739
<u>TOTAL LIABILITIES</u>		850,905,553	621,589,949

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SHINKAFI LOCAL GOVERNMENT

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
LESS: EXPENDITURE						
311,168,956	Personnel Costs (Incl. Salaries on CRF Charges):	299,125,341	300,871,760	269,171,760	31,700,000	101
702,668,226	Overhead Charges:	803,243,109	805,621,010	496,121,010	309,500,000	100
393,395,288	Consolidated Revenue Fund Charges	442,438,372	477,695,650	477,695,650		108
150,000,000	CRF Charges- Public debt charges Subvention to Parastatals	23,843,586	116,000,000	116,000,000		487
232,000,000	Other Transfers (Loan to Zamfara State Government)	-	-	-		-
	Other Transfers to Government Agencies	1,827,182,188	-	-		-
OTHER RECURRENT PAYMENTS/EXPENDITURE:						
81,903,502	Repayments: External Loans: LGC	404,084,515	173,333,340	173,333,340		43
	Repayments: LGC Bonds & Treasury Bonds					
	Repayments: Nigerian Treasury Bills (NTB)					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loans (Promissory Notes)					
	Repayments: Internal Loans from Other Funds					
1,871,135,973	TOTAL EXPENDITURE:	3,799,917,112	1,873,521,760	1,532,321,760	341,200,000	49
557,180,052	OPERATING BALANCE:	(34,525,689)	1,197,027,840	618,227,840	578,800,000	(3,467)
APPROPRIATIONS/TRANSFERS:						
774,180,219	Transfer to Capital Development Funds:	670,285,113	2,197,027,840	1,618,227,840	578,800,000	328
774,180,219	Closing Balance:	670,285,113	2,197,027,840	1,618,227,840	578,800,000	328

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SHINKAFI LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

	ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
Opening Balance:							
Transfer from Consolidated Revenue Fund:	557,180,052		(34,525,689)	1,197,027,840	618,227,840	578,800,000	(3)
Aid and Grants							
External Loans: LGC	242,857,143		717,420,262	1,000,000,000	1,000,000,000		72
LGC Bonds & Treasury Bonds							
Nigerian Treasury Bills (NTB)							
Development Loan Stock							
Other Internal Loans (Promissory Notes)							
Internal Loans from Other Funds							
800,037,195 TOTAL REVENUE AVAILABLE:			682,894,573	2,197,027,840	1,618,227,840	578,800,000	31
LESS: CAPITAL EXPENDITURE:							
Capital Expenditure: Administrative Sector:	124,447,564	9	44,818,389	210,140,590	114,140,590	96,000,000	469
Capital Expenditure: Economic Sector:	382,754,895	9	453,917,622	676,000,000	299,000,000	377,000,000	149
Capital Expenditure: Social Service Sector:	266,977,760	9	171,549,103	1,310,887,250	1,205,087,250	105,800,000	764
Capital Expenditure: Funded from Aids and Grants:							
774,180,219 TOTAL CAPITAL EXPENDITURE			670,285,113	2,197,027,840	1,618,227,840	578,800,000	328
Intangible Assets							
25,856,976 CLOSING BALANCE			12,609,460				

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Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
1	STATUTORY ALLOCATION				
	- Statutory Allocation	1,471,448,395	981,225,534	1,604,803,880	(133,355,485)
	- Excess Crude Oil	8,017,738	130,264,198	66,828,910	(58,811,172)
	- Non-Oil Revenue	151,664,101			151,664,101
		1,631,130,233	1,111,489,732	1,671,632,790	(40,502,557)
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES				
	- Accountant General (MOF) FAAC Account	264,885,656			264,885,656
	- University Special Project	92,062,121			92,062,121
		356,947,777	-	-	356,947,777
3	OTHER TRANSFERS				
	- Habib Engineering Nig. Ltd	9,229,892			9,229,892
	- Namuduka Ventures Ltd	172,616,477			172,616,477
		181,846,368	-	-	181,846,368
4	INDEPENDENT REVENUE (IGR)				
	- Direct Taxes/Rates	57,847,173			57,847,173
	- Licences	31,770,941	122,347,477	38,448,500	(6,677,559)
	- Mining Rents				-
	- Royalties				-
	- Fees	23,180,191		30,220,800	(7,040,609)
	- Fines		212,629,900	4,000,000	(4,000,000)
	- Sales			8,000,000	(8,000,000)
	- Earnings	129,064,127	217,080,290	28,434,510	100,629,617
	- Sales/Rent of Government Buildings		20,784,800	5,000,000	(5,000,000)
	- Sales/Rent on Lands and Others				-
	- Repayments- General				-
	- Investment income		14,210,096		-
	- Interest Earned				-
	- Re-Imbursement				-
		241,862,431	587,052,563	114,103,810	127,758,621



Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	2018	2017	BUDGET	VARIANCE
		N	N	2018 N	2018 N
5	PERSONNEL COST				
	- Admin & General Services	69,555,725	50,515,709	69,809,110	253,385
	- Agric & Natural Resources	21,041,829	28,648,214	21,924,860	883,031
	- The Council	33,820,819	49,692,654	34,102,300	281,481
	- Finance & Supply	22,571,808	19,460,781	22,669,190	97,382
	- Primary Health Care	114,085,262	125,181,270	114,187,690	102,428
	- Social & Religious Affairs	20,619,805	19,606,637	20,708,410	88,605
	- Works & Housing	17,430,093	18,063,691	17,470,200	40,107
		299,125,341	311,168,956	300,871,760	1,746,419
	6	OVERHEAD COST			
- Office of the Chairman		20,278,940	30,828,568	20,400,000	121,060
- Office of the Vice Chairman		5,654,630		5,700,000	45,370
- Office of the Secretary		25,647,075	12,920,000	25,700,000	52,925
- The Council		46,462,353	40,880,000	46,500,000	37,647
- Personnel Management		348,262,994	50,800,000	348,500,000	237,006
- Financial & Supply		64,855,663	32,800,000	65,000,000	144,337
- Social Development		155,828,730	386,839,371	156,000,000	171,270
- Health Services		54,977,379	70,920,000	55,121,010	143,631
- Agric and Natural Resources		26,739,714	31,290,400	25,800,000	(939,714)
- Works & Housing		28,813,586	34,980,000	30,100,000	1,286,414
- Traditional Offices		25,722,047	10,409,887	25,800,000	77,953
- Miscellaneous					
	803,243,109	702,668,226	804,621,010	1,377,901	

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Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
7	CONSOLIDATED REVENUE FUND CHARGES				
	- Primary School Teachers Salary	211,610,493	229,610,493	229,610,490	17,999,997
	- Training Fund	14,714,484	9,322,714	3,420,000	(11,294,484)
	- Contribution to Emirate Council	73,572,420	49,061,277	37,660,170	(35,912,250)
	- Contribution to Pension Funds	86,478,571	59,142,857	62,150,920	(24,327,651)
	- Common Services	29,428,968	19,624,511	18,220,840	(11,208,128)
	- Agency for Mass Education Salary	26,633,436	26,633,436	26,633,230	(206)
	- Contribution to State Electoral Commission (ZASIEC)			100,000,000	
		442,438,372	393,395,288	477,695,650	35,257,278
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES				
	- Zamfara State Accountant General FAAC Account	389,620,561			(389,620,561)
	- Zamfara State Sub Treasury Account	336,811,566			(336,811,566)
	- Zamfara State (MOF) Salary Account	476,600,030			(476,600,030)
	- Zamfara State VAT Account	284,670,961			(284,670,961)
	- University Special Projects Account	339,479,070			(339,479,070)
		1,827,182,188	-	-	(1,827,182,188)

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Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES
9

DETAILS

CAPITAL EXPENDITURE

ADMINISTRATIVE SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

ECONOMIC SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

SOCIAL SECTOR

- Purchase of Fixed Assets
- Construction/Provision of Fixed Assets
- Rehabilitation/Repairs of Fixed Assets
- Preservation of Environment
- Supplementary Estimate

TOTAL CAPITAL EXPENDITURE BY SECTOR

	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
	22,740,929		29,000,000	6,259,071
	22,052,560	124,447,564	148,000,000	125,947,440
	24,900		33,140,590	33,115,690
	-		-	-
	44,818,389	124,447,564	210,140,590	165,322,201
	22,910,628		50,000,000	27,089,373
	427,985,481	382,754,895	622,000,000	194,014,519
	3,021,513		4,000,000	978,487
	-		-	-
	453,917,622	382,754,895	676,000,000	222,082,378
	953,720		42,000,000	41,046,280
	168,822,126	266,977,760	1,182,171,120	1,013,348,994
	1,773,257		86,716,130	84,942,873
	-		-	-
	171,549,103	266,977,760	1,310,887,250	1,139,338,147
	670,285,113	774,180,219	2,197,027,840	1,526,742,727

Signature

Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	2018 N	2017 N
<p>10</p> <p style="text-align: center;">DETAILS</p> <p>PROCEEDS FROM LOANS/OTHER BORROWINGS</p> <ul style="list-style-type: none"> - FGN Bonds - Salary Bail Out - ECA Concessionary Loan - State Government - Commercial Banks Loans 	<p>717,420,262</p> <hr/> <p>717,420,262</p>	<p>107,142,857</p> <p>135,714,286</p> <hr/> <p>242,857,143</p>
<p>11</p> <p>OTHER BANKS OF THE TREASURY</p> <ul style="list-style-type: none"> - First Bank PLC - UBA PLC I - UBA PLC II - Sterling Bank PLC 	<p>80,708</p> <p>1,259,625</p> <hr/> <p>1,340,333</p>	<p>10,098,236</p> <hr/> <p>10,098,236</p>
<p>12</p> <p>CASH HELD BY DEPARTMENT & AGENCIES</p> <ul style="list-style-type: none"> - Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Sarving) 	<p>3,532,691</p> <p>87,149</p> <p>7,649,286</p> <hr/> <p>11,269,127</p>	<p>8,459,239</p> <p>3,796,973</p> <p>3,502,527</p> <hr/> <p>15,758,739</p>
<p>13</p> <p>LOCAL GOVERNMENT INVESTMENTS</p> <ul style="list-style-type: none"> Gamji Bank Sokoto Investment Co Ltd CCNN Sokoto Sokoto Cooperative Bank Gusau Community Bank Zamfara Investment Co. Unity Bank (BON) Zamfara Fertilizer Co. T/Mafara Bricks B. Ind. Intercontinental Bank Brightway Solid Minerals Dev. Co. 	<p>125,000</p> <p>500,000</p> <p>200,000</p> <p>100,000</p> <p>100,000</p> <p>499,760</p> <p>91,645</p> <p>2,000,000</p> <p>1,000,000</p> <p>1,350,000</p> <p>86,595,581</p> <hr/> <p>92,561,986</p>	<p>125,000</p> <p>500,000</p> <p>200,000</p> <p>100,000</p> <p>100,000</p> <p>499,760</p> <p>91,645</p> <p>2,000,000</p> <p>1,000,000</p> <p>1,350,000</p> <p>86,595,581</p> <hr/> <p>92,561,986</p>

A. J. M. G.

Director Finance & Supply

SHINKAFI LOCAL GOVERNMENT

NOTES	2018 N	2017 N
<p>14</p> <p>ADVANCES</p> <p>Abdullahi Y K & Others Isah Sha'aibuu & Others Alh Isah M K & Others Alh M L Mai Yara & Others Sani Sulaiman & Others Kabiru Yusuf & Others Usman Musa & Others Idris Musa & Others Loan to Zamfara State Government</p>	<p>3,500,000 3,840,200 4,817,616 3,800,100 3,418,810 3,600,100 3,100,160 2,236,859</p> <hr/> <p>28,313,845</p>	<p>3,500,000 3,840,200 4,817,616 3,800,100 3,418,810 3,600,100 3,100,160 2,236,859</p> <hr/> <p>260,313,845</p>
<p>15</p> <p>CONSOLIDATED REVENUE FUNDS</p> <p>- Opening Balance - Revenue</p>	<p>25,856,976 4,456,954,710</p> <hr/> <p>4,482,811,685</p>	<p>16,360,419 2,654,812,748</p> <hr/> <p>2,671,173,167</p>
<p>16</p> <p>DEPOSITS</p> <p>- Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Saving)</p>	<p>3,532,691 87,149 7,649,286</p> <hr/> <p>11,269,127</p>	<p>2,645,316,192 25,856,976</p>

Abdullahi Y K

Director Finance & Supply

