

ZAMFARA STATE OF NIGERIA

TSAFE LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

TSAFE LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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TSAFE LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:
Kogo Sani Secretariat
Tsafe Local Government,
Zamfara State

Our ref: **LGA/AA/VOL.II/017** Your Ref: _____ Date: *11th June, 2019*

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Tsafe Local Government as at 31st December, 2018 are hereby recommended for public use.

.....
Hon. Aminu Mudi Tsafe
Executive Chairman

Home of Guinea Corn

TSAFE LOCAL GOVERNMENT

ZAMFARA STATE OF NIGERIA



OFFICE ADDRESS:
Kogo Sani Secretariat
Tsafe Local Government,
Zamfara State

Our ref: LGA/AA/VOL.II/017 Your Ref: _____ Date: 11th June, 2019

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF TSAFE LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



.....
ALH. Umar Abdullahi Gummi
Director Finance & Supply

Home of Guinea Corn



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th August, 2019

Ref. No: LGA/AA/VOL.II/100

AUDITOR'S GENERAL CERTIFICATION **TSAFE LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of Tsafe Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and in compliance with the provision of International Organization of Supreme Audit Institutions INTOSAI.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of Tsafe Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

TSAFE LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

	NOTES	2018 N	2017 N
ANNUAL BUDGET 2018			
1,915,309,650		1,996,017,397	1,364,029,366
454,056,530		415,888,850	398,844,236
1,117,638,030		1,208,878,646	490,000,000
-		-	-
-		436,797,724	-
-		222,525,772	-
3,487,004,210		4,280,108,389	2,252,873,602
CashFlows from Operating Activities:			
Receipts:			
Statutory Allocation	1		
Value Added Tax (VAT)			
Excess Paris Club Refund			
Transfer from Zamfara State Government (FAAC)			
Transfer from other Government Agencies			
Other Transfers			
Sub-Total- Statutory Allocation			
3,507,060	4	62,907,738	-
37,604,000	4	57,051,171	86,642,322
-	4	-	-
-	4	-	-
24,300,000	4	-	71,486,226
300,000	4	-	-
5,900,000	4	-	-
116,250,760	4	78,683,382	77,515,324
2,400,000	4	-	-
4,300,000	4	-	-
4,300,000	4	-	-
1,500,000	4	-	-
1,000,000	4	-	-
-	4	-	-
201,361,820		198,642,291	235,643,872
Sub-Total-Independent Revenue			
Other Revenue Sources of the L/Govt.			
3,688,366,030		4,478,750,680	2,488,517,474
Total Receipts			

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Director Finance & Supply

TSAFE LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Payments:			
444,025,620	5	439,965,288	452,008,903
1,127,600,000	6	1,126,628,126	639,583,009
620,071,380	7	512,726,757	445,801,053
114,267,840		28,292,288	100,000,000
-			
-	8	2,235,926,575	280,000,000
2,305,964,840		4,343,539,035	1,917,392,965
1,382,401,190		135,211,646	571,124,508
Net Cash Flow from Operating Activities			
CashFlows from Investment Activities:			
307,892,160	9	44,818,389	124,447,564
831,804,570	9	253,917,622	318,254,895
1,077,371,120	9	171,549,103	266,977,760
2,217,067,850		470,285,113	709,680,219
Net Cash Flow from Investment Activities:			
CashFlows from Financing Activities:			
1,000,000,000	10	717,420,262	242,857,143
(165,333,340)		(404,084,515)	(81,903,502)
834,666,660		313,335,747	160,953,640

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TSAFE LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Movement in Other Cash Equivalent Accounts			
(Increase)/Decrease in Investments		(21,737,721)	22,397,930
Net (Increase)/Decrease in Other Cash Equipments		44,823,675	22,425,745
Total Cashflows from other cash equivalent Accounts		23,085,954	44,823,675
- Net Cash for the year			
Cash & Its Equivalent as at 1st January			
Cash & Its Equivalent as at 31st December			

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TSAFE LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
ASSETS:-			
<u>Liquid Assets:-</u>			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	9,295,900	25,804,506
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	13,790,054	19,019,168
TOTAL LIQUID ASSETS		740,506,216	287,680,817
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	13	113,175,347	113,175,347
Imprest			
Advances	14	36,618,434	316,618,434
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		149,793,781	429,793,781
TOTAL ASSETS		890,299,997	717,474,598

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TSAFE LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	23,085,954	44,823,675
Capital Development Fund			
Trust & Other Public Funds		136,003,727	410,774,612
TOTAL PUBLIC FUNDS		159,089,681	455,598,287
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	13,790,054	19,019,168
TOTAL LIABILITIES		890,299,997	717,474,598

Director Finance & Supply

TSAFE LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	VARIANCE NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	ON FINAL BUDGET 2018 %
22,425,745	Opening Balance:	44,823,675				
	ADD: REVENUE					
1,364,029,366	1 Statutory Allocation	1,996,017,397	1,915,309,650	1,915,309,650		104
398,844,236	Value Added Tax Allocation	415,888,850	454,056,530	454,056,530		92
490,000,000	Excess Paris Club Refund	1,208,878,646	1,117,638,030		1,117,638,030	108
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	436,797,724				
	Other Transfers	222,525,772				
2,275,299,347	Sub-Total-Statutory Allocation	4,324,932,064	3,487,004,210	2,369,366,180	1,117,638,030	124
	- Direct Taxes	62,907,738	3,507,060	3,507,060		
86,642,322	Licences	57,051,171	37,604,000	37,604,000		152
	- Mining Rents	-	-	-		
	- Royalties	-	-	-		
71,486,226	Fees	-	24,300,000	24,300,000		
	- Fines	-	300,000	300,000		
	- Sales	-	5,900,000	5,900,000		
77,515,324	Earnings	78,683,382	116,250,760	116,250,760		68
	- Sales/Rent of Government Buildings	-	2,400,000	2,400,000		
	- Sales/Rent on Lands and Others	-	4,300,000	4,300,000		
	- Repayments- General	-	4,300,000	4,300,000		
	- Investment income	-	1,500,000	1,500,000		
	- Interest Eamed	-	1,000,000	1,000,000		
	- Re-Imbursement	-	-	-		
235,643,872	Sub-Total-Independent Revenue	198,642,291	201,361,820	201,361,820	-	99
	Other Revenue Sources of the L/Govt:					
2,510,943,219	TOTAL REVENUE	4,523,574,355	3,688,366,030	2,570,728,000	1,117,638,030	123

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TSAFE LOCAL GOVERNMENT

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
<u>LESS: EXPENDITURE</u>						
452,008,903	Personnel Costs (Incl. Salaries on CRF Charges):	439,965,288	444,025,620	407,225,620	36,800,000	101
639,583,009	Overhead Charges:	1,126,628,126	1,127,600,000	394,200,000	733,400,000	100
445,801,053	Consolidated Revenue Fund Charges	512,726,757	620,071,380	620,071,380		121
100,000,000	CRF Charges- Public debt charges	28,292,288	114,267,840	114,267,840		404
	Subvention to Parastatals					
280,000,000	Other Transfers (Loan to Zamfara State Government)					-
	Other Transfers to Government Agencies	2,235,926,575				-
<u>OTHER RECURRENT PAYMENTS/EXPENDITURE:</u>						
81,903,502	Repayments: External Loans: LGC	404,084,515	165,333,340	165,333,340		41
	Repayments: LGC Bonds & Treasury Bonds					
	Repayments: Nigerian Treasury Bills (NTB)					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loans (Promissory Notes)					
	Repayments: Internal Loans from Other Funds					
1,999,296,468	TOTAL EXPENDITURE:	4,747,623,550	2,471,298,180	1,701,098,180	770,200,000	52
511,646,751	OPERATING BALANCE:	(224,049,195)	1,217,067,850	869,629,820	347,438,030	(543)
<u>APPROPRIATIONS/TRANSFERS:</u>						
709,680,219	Transfer to Capital Development Funds:	470,285,113	2,217,067,850	1,869,629,820	347,438,030	471
709,680,219	Closing Balance:	470,285,113	2,217,067,850	1,869,629,820	347,438,030	471

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Director Finance & Supply

TSAFE LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
	Opening Balance:					
511,646,751	Transfer from Consolidated Revenue Fund: Aid and Grants	(224,049,195)	1,217,067,850	869,629,820	347,438,030	(18)
242,857,143	External Loans: LGC	717,420,262	1,000,000,000	1,000,000,000		72
	LGC Bonds & Treasury Bonds					
	Nigerian Treasury Bills (NTB)					
	Development Loan Stock					
	Other Internal Loans (Promissory Notes)					
	Internal Loans from Other Funds					
754,503,894	TOTAL REVENUE AVAILABLE:	493,371,067	2,217,067,850	1,869,629,820	347,438,030	22
	LESS: CAPITAL EXPENDITURE:					
124,447,564	Capital Expenditure: Administrative Sector:	44,818,389	307,892,160	307,892,160		687
318,254,895	Capital Expenditure: Economic Sector:	253,917,622	831,804,570	484,366,540	347,438,030	328
266,977,760	Capital Expenditure: Social Service Sector: Capital Expenditure: Funded from Aids and Grants:	171,549,103	1,077,371,120	1,077,371,120		628
709,680,219	TOTAL CAPITAL EXPENDITURE Intangible Assets	470,285,113	2,217,067,850	1,869,629,820	347,438,030	471
44,823,675	CLOSING BALANCE	23,085,954	-	-	-	-

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Director Finance & Supply

TSAFE LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	2018	2018	N
1	STATUTORY ALLOCATION								
	- Statutory Allocation	1,800,614,405	1,200,727,689	1,829,580,560				(28,966,155)	
	- Excess Crude Oil	9,811,322	163,301,677	85,729,090				(75,917,768)	
	- Non-Oil Revenue	185,591,670							
		1,996,017,397	1,364,029,366	1,915,309,650				(104,883,923)	
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES								
	- Accountant General (MOF) FAAC Account	324,141,118						324,141,118	
	- University Special Project	112,656,605						112,656,605	
		436,797,724	-	-				436,797,724	
3	OTHER TRANSFERS								
	- Habib Engineering Nig. Ltd	11,294,638						11,294,638	
	- Namuduka Ventures Ltd	211,231,135						211,231,135	
		222,525,772	-	-				222,525,772	
4	INDEPENDENT REVENUE (IGR)								
	- Direct Taxes/Rates	62,907,738		3,507,060				59,400,678	
	- Licences	57,051,171	86,642,322	37,604,000				19,447,171	
	- Mining Rents							-	
	- Royalties							-	
	- Fees		71,486,226	24,300,000				(24,300,000)	
	- Fines			300,000				(300,000)	
	- Sales			5,900,000				(5,900,000)	
	- Earnings	78,683,382	77,515,324	116,250,760				(37,567,378)	
	- Sales/Rent of Government Buildings			2,400,000				(2,400,000)	
	- Sales/Rent on Lands and Others			4,300,000				(4,300,000)	
	- Repayments- General			4,300,000				(4,300,000)	
	- Investment income			1,500,000				(1,500,000)	
	- Interest Earned			1,000,000				(1,000,000)	
	- Re-Imbursement							-	
			198,642,291	235,643,872	201,361,820				(2,719,529)

A. B. O.

..... Director Finance & Supply

TSAFE LOCAL GOVERNMENT

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	2018	2018	2018
5	PERSONNEL COST								
	- Admin & General Services	79,201,110	70,905,882	79,277,720	76,610				
	- Agric & Natural Resources	33,647,207	39,296,433	33,703,350	56,143				
	- The Council	37,617,582	53,785,578	37,682,510	64,928				
	- Finance & Supply	22,722,595	23,855,631	22,770,590	47,995				
	- Primary Health Care	218,606,648	215,312,074	218,630,130	23,482				
	- Social & Religious Affairs	30,263,371	29,948,388	31,182,460	919,089				
	- Works & Housing	17,906,775	18,904,917	20,778,860	2,872,085				
		439,965,288	452,008,903	444,025,620	4,060,332				
	6	OVERHEAD COST							
- Office of the Chairman		26,150,700	35,480,000	26,200,000	49,300				
- Office of the Vice Chairman		10,040,000		10,100,000	60,000				
- Office of the Secretary		22,887,326	4,850,000	22,900,000	12,674				
- The Council		52,575,523	20,000,000	52,600,000	24,477				
- Personnel Management		490,701,520	61,428,571	490,800,000	98,480				
- Financial & Supply		61,207,324	49,925,746	61,300,000	92,676				
- Social Development		340,094,605	327,656,355	340,100,000	5,395				
- Health Services		30,991,899	100,000,000	31,400,000	408,101				
- Agric and Natural Resources		42,021,814	30,240,000	42,100,000	78,186				
- Works & Housing		24,913,056	10,002,337	25,000,000	86,944				
- Traditional Offices		25,044,360		25,100,000	55,640				
- Miscellaneous									
		1,126,628,126	639,583,009	1,127,600,000	971,874				

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Director Finance & Supply

TSAFE LOCAL GOVERNMENT

NOTES	DETAILS	2018	2017	BUDGET	VARIANCE	
		N	N	2018 N	2018 N	
7	CONSOLIDATED REVENUE FUND CHARGES					
	- Primary School Teachers Salary	242,291,821	251,291,821	273,227,420	30,935,599	
	- Training Fund	18,006,144	11,408,225	25,756,500	7,750,356	
	- Contribution to Emirate Council	90,030,720	60,036,384	76,928,060	(13,102,660)	
	- Contribution to Pension Funds	86,478,571	59,142,857	64,661,990	(21,816,581)	
	- Common Services	36,012,288	24,014,554	30,954,550	(5,057,738)	
	- Agency for Mass Education Salary	39,907,212	39,907,212	48,542,860	8,635,648	
	- Contribution to State Electoral Commission (ZASIEC)			100,000,000	100,000,000	
			512,726,757	445,801,053	620,071,380	107,344,623
	8	OTHER TRANSFERS TO GOVERNMENT AGENCIES				
- Zamfara State Accountant General FAAC Account		476,779,476			(476,779,476)	
- Zamfara State Sub Treasury Account		412,157,001			(412,157,001)	
- Zamfara State (MOF) Salary Account		583,216,430			(583,216,430)	
- Zamfara State VAT Account		348,352,437			(348,352,437)	
- University Special Projects Account		415,421,232			(415,421,232)	
		2,235,926,575	-	-	(2,235,926,575)	

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Director Finance & Supply

TSAFE LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N	BUDGET 2018 N	VARIANCE 2018 N
9	CAPITAL EXPENDITURE				
	ADMINISTRATIVE SECTOR				
	- Purchase of Fixed Assets	22,740,929		218,892,160	196,151,231
	- Construction/Provision of Fixed Assets	22,052,560	124,447,564	61,000,000	38,947,440
	- Rehabilitation/Repairs of Fixed Assets	24,900		28,000,000	27,975,100
	- Preservation of Environment				-
	- Supplementary Estimate				-
		44,818,389	124,447,564	307,892,160	263,073,771
	ECONOMIC SECTOR				
	- Purchase of Fixed Assets	22,910,628		25,000,000	2,089,373
	- Construction/Provision of Fixed Assets	227,985,481	318,254,895	800,804,570	572,819,089
	- Rehabilitation/Repairs of Fixed Assets	3,021,513		5,000,000	1,978,487
	- Preservation of Environment			1,000,000	1,000,000
	- Supplementary Estimate				-
		253,917,622	318,254,895	831,804,570	577,886,948
	SOCIAL SECTOR				
	- Purchase of Fixed Assets	953,720		60,500,000	59,546,280
	- Construction/Provision of Fixed Assets	168,822,126	266,977,760	906,871,120	738,048,994
	- Rehabilitation/Repairs of Fixed Assets	1,773,257		105,000,000	103,226,743
	- Preservation of Environment			5,000,000	5,000,000
	- Supplementary Estimate				-
		171,549,103	266,977,760	1,077,371,120	905,822,017
	TOTAL CAPITAL EXPENDITURE BY SECTOR	470,285,113	709,680,219	2,217,067,850	1,746,782,737

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TSAFE LOCAL GOVERNMENT

NOTES	2018	2017
10	N	N
<p style="text-align: center;">DETAILS</p> <p>PROCEEDS FROM LOANS/OTHER BORROWINGS</p> <ul style="list-style-type: none"> - FGN Bonds - Salary Bail Out - ECA Concessionary Loan - State Government - Commercial Banks Loans 	<p>717,420,262</p> <hr/> <p>717,420,262</p>	<p>107,142,857</p> <p>135,714,286</p> <hr/> <p>242,857,143</p> <p style="text-align: right;">1,000,000,000</p>
<p>11</p> <p>OTHER BANKS OF THE TREASURY</p> <ul style="list-style-type: none"> - First Bank PLC - UBA PLC (A) - UBA PLC (B) - Zenith Bank PLC 	<p>8,723,617</p> <p>572,283</p> <hr/> <p>9,295,900</p>	<p>25,804,506</p> <hr/> <p>25,804,506</p>
<p>12</p> <p>CASH HELD BY DEPARTMENT & AGENCIES</p> <ul style="list-style-type: none"> - Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Sarving) 	<p>4,322,962</p> <p>106,645</p> <p>9,360,447</p> <hr/> <p>13,790,054</p>	<p>10,209,426</p> <p>4,582,554</p> <p>4,227,188</p> <hr/> <p>19,019,168</p>
<p>13</p> <p>LOCAL GOVERNMENT INVESTMENTS</p> <ul style="list-style-type: none"> Urban Development Bank CCNN Sokoto Sokoto Cooperative Bank SKL Comm Unity Bank (BON) Zamfara Fertilizer Co. T/Mafara Bricks B. Ind. Intercontinental Bank Brightway Solid Minerals Dev. Co. Micro Finance Bank 	<p>720,000</p> <p>504,000</p> <p>655,173</p> <p>855,513</p> <p>2,500,000</p> <p>2,500,000</p> <p>1,350,000</p> <p>104,090,661</p> <hr/> <p>113,175,347</p>	<p>720,000</p> <p>504,000</p> <p>655,173</p> <p>855,513</p> <p>2,500,000</p> <p>2,500,000</p> <p>1,350,000</p> <p>104,090,661</p> <hr/> <p>113,175,347</p>

APRIL

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TSAFE LOCAL GOVERNMENT

NOTES 14	2018 N	2017 N
ADVANCES		
Abdullahi A. Ahmed & Others	2,328,950	2,328,950
Yahaya Alhassan Bilbis & Others	3,416,125	3,416,125
Siddi Muh'd Yankuzo & Others	3,330,128	3,330,128
Kabiru Abdullahi & Others	3,500,000	3,500,000
Abdullahi Abubakar & Others	3,130,450	3,130,450
Sulaiman Yusuf & Others	2,850,150	2,850,150
Lauwali Yahaya 7 Others	3,416,117	3,416,117
Alh. Idris Keta & Others	3,500,000	3,500,000
Musa Adamu & Others	3,250,100	3,250,100
Abdullahi Yahaya & Others	2,150,000	2,150,000
Adamu Lauwali & Others	5,746,414	5,746,414
Loan to Zamfara State Government		280,000,000
	36,618,434	316,618,434

15	CONSOLIDATED REVENUE FUNDS	
	- Opening Balance	22,425,745
	- Revenue	2,731,374,617
		2,753,800,362
	- Less	
	- Expenditure	2,708,976,687
	- Closing Balance	44,823,675

16	DEPOSITS	
	- Cash at Hand with MLGCA (JAAC. 1)	10,209,426
	- Cash at Hand with MLGCA (Salary)	4,582,554
	- Cash at Hand with MLGCA (Dev. Saving)	4,227,188
		19,019,168

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