

ZAMFARA STATE OF NIGERIA

ZURMI LOCAL GOVERNMENT

**Report And Financial Statements
(IPSAS - CASH)**



For The Year Ended
31st December, 2018

ZURMI LOCAL GOVERNMENT

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

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ZURMI LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE



*All Correspondents
To the Hon. Chairman*

Office of the Hon. Chairman
Zurmi Local Government
P.O.Box 27, Zurmi.
Via Kaura Namoda,
Zamfara State.

Our ref: LG/AA/VOL.II/018 Your Ref: _____ Date: 11th June, 2019

EXECUTIVE CHAIRMAN'S REPORT

The Annual Financial Report for the fiscal year 2018 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (**IPSAS CASH**). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2018 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore the Financial Position and Report of Zurmi Local Government as at 31st December, 2018 are hereby recommended for public use.

Hon. Dr. Ahmad Bawa Moriki
Executive Chairman

ZURMI LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE



*All Correspondents
To the Hon. Chairman*

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FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF ZURMI LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 7 - 19 for the year ended 31st December, 2018 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2018.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.



Alh. Yahaya Ibrahim Shinkafi
Director Finance & Supply



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

Telephone:- 204868 Telegrams:-

P.M.B. 01015, Gusau

Date: 29th April, 2018

Ref. No: LGA/AA/VOL.1/147

AUDITOR'S GENERAL CERTIFICATION **ZURMI LOCAL GOVERNMENT ACCOUNTS**

We have audited the 2018 Accounts of ZURMI Local Government Council set out on page 7 - 19 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR **LOCAL GOVERNMENT RESPONSIBILITIES**

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions **INTOSAI**.

An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the Financial transaction of ZURMI Local Government of Zamfara State for the year ended and the Financial position as at 31st December, 2018 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.



Alh. Abubakar Danmaliki (CNA)

Auditor General
(Local Government)

1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expensed in the year in which the item has been purchased. It is disclosed under capital payments.

Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

ZURMI LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2018

ANNUAL BUDGET 2018 N	NOTES	2018 N	2017 N
CashFlows from Operating Activities:			
Receipts:			
2,048,815,960	1	2,204,415,564	1,502,582,267
473,108,210		459,310,553	418,362,882
1,360,000,000		1,335,094,026	546,000,000
-	2	482,402,459	-
-	3	245,759,018	-
3,881,924,170		4,726,981,621	2,466,945,149
Sub-Total- Statutory Allocation			
-	4	-	-
216,384,960	4	53,174,070	28,863,067
-	4	-	-
-	4	-	-
25,900,000	4	48,301,171	57,530,446
450,000	4	-	-
12,000,000	4	48,812,410	9,492,126
36,150,000	4	33,860,100	52,827,079
10,000,000	4	-	14,819,401
-	4	-	-
-	4	-	-
-	4	10,806,524	14,423,631
-	4	-	-
-	4	-	-
300,884,960		194,954,275	177,955,750
Sub-Total-Independent Revenue			
Other Revenue Sources of the L/Govt.			
4,182,809,130		4,921,935,896	2,644,900,899
Total Receipts			

[Signature]

Director Finance & Supply

ZURMI LOCAL GOVERNMENT

ANNUAL BUDGET 2018 N	NOTE	2018 N	2017 N
Payments:			
383,745,720	5	321,385,660	333,429,275
1,058,045,800	6	1,057,072,589	787,166,988
695,487,600	7	544,263,338	456,273,656
151,884,960		43,315,271	130,000,000
-			
-	8	2,469,372,938	312,000,000
2,289,164,080		4,435,409,796	2,018,869,919
1,893,645,050		486,526,100	626,030,980
Net Cash Flow from Operating Activities			
CashFlows from Investment Activities:			
110,600,000	9	74,314,362	124,447,564
850,000,000	9	569,542,765	382,756,895
1,759,711,710	9	171,549,103	266,977,760
2,720,311,710		815,406,229	774,182,219
Net Cash Flow from Investment Activities:			
CashFlows from Financing Activities:			
1,000,000,000	10	717,420,262	242,857,143
(173,333,340)		(404,084,515)	(81,903,502)
826,666,660		313,335,747	160,953,640

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Director Finance & Supply

ZURMI LOCAL GOVERNMENT

**ANNUAL
BUDGET 2018
N**

NOTE

2017

N

2018

N

Movement in Other Cash Equivalent Accounts

(Increase)/Decrease in Investments

Net (Increase)/Decrease in Other Cash Equipments

Total Cashflows from other cash equivalent Accounts

- Net Cash for the year

(15,544,383)

12,802,402

Cash & Its Equivalent as at 1st January

31,965,274

19,162,872

Cash & Its Equivalent as at 31st December

16,420,891

31,965,274

ZURMI LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2018

	NOTE	2018 N	2017 N
ASSETS:-			
Liquid Assets:-			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	11	1,191,059	10,772,487
- Cash Balance of Trust & Other Funds of the LGC		717,420,262	242,857,143
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	12	15,229,832	21,192,787
TOTAL LIQUID ASSETS		733,841,153	274,822,417
Investments and Other Cash Assets:			
Local Government Investments	13	115,994,866	115,994,866
Imprest			
Advances	14	4,160,000	316,160,000
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		120,154,866	432,154,866
TOTAL ASSETS		853,996,019	706,977,283



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ZURMI LOCAL GOVERNMENT

	NOTE	2018 N	2017 N
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	15	16,420,891	31,965,274
Capital Development Fund			
Trust & Other Public Funds		104,925,034	410,962,079
<u>TOTAL PUBLIC FUNDS</u>		121,345,925	442,927,353
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		717,420,262	242,857,143
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
<u>TOTAL EXTERNAL AND INTERNAL LOANS</u>		717,420,262	242,857,143
<u>OTHER LIABILITIES</u>			
Deposits:-	16	15,229,832	21,192,787
<u>TOTAL LIABILITIES</u>		853,996,019	706,977,283

Director Finance & Supply

ZURMI LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
19,162,872	Opening Balance:	31,965,274				
	ADD: REVENUE					
1,502,582,267	Statutory Allocation	2,204,415,564	2,048,815,960	2,048,815,960		108
418,362,882	Value Added Tax Allocation	459,310,553	473,108,210	473,108,210		97
546,000,000	Excess Paris Club Refund	1,335,094,026	1,360,000,000		1,360,000,000	98
	Transfer from Zamfara State Government (FAAC)					
	Transfer from other Government Agencies	482,402,459				
	Other Transfers	245,759,018				
2,486,108,021	Sub-Total-Statutory Allocation	4,758,946,894	3,881,924,170	2,521,924,170	1,360,000,000	123
	- Direct Taxes					
28,863,067	Licences	53,174,070	216,384,960	216,384,960		25
	- Mining Rents					
	- Royalties					
57,530,446	Fees	48,301,171	25,900,000	25,900,000		186
	- Fines		450,000	450,000		-
9,492,126	Sales	48,812,410	12,000,000	12,000,000		407
52,827,079	Earnings	33,860,100	36,150,000	36,150,000		94
14,819,401	Sales/Rent of Government Buildings		10,000,000	10,000,000		-
	- Sales/Rent on Lands and Others					
	- Repayments- General					
14,423,631	Investment income	10,806,524				
	- Interest Earned					
	- Re-Imbursement					
177,955,750	Sub-Total-Independent Revenue	194,954,275	300,884,960	300,884,960	-	65
	Other Revenue Sources of the L/Govt.					
2,664,063,771	TOTAL REVENUE	4,953,901,169	4,182,809,130	2,822,809,130	1,360,000,000	118

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ZURMI LOCAL GOVERNMENT

ACTUAL 2017	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	VARIANCE ON FINAL BUDGET %
LESS: EXPENDITURE						
333,429,275	Personnel Costs (Incl. Salaries on CRF Charges):	321,385,660	383,745,720	383,745,720		119
787,166,988	Overhead Charges:	1,057,072,589	1,058,045,800	454,245,800	603,800,000	100
456,273,656	Consolidated Revenue Fund Charges	544,263,338	695,487,600	695,487,600		128
130,000,000	CRF Charges- Public debt charges	43,315,271	151,884,960	151,884,960		351
	Subvention to Parastatals					
312,000,000	Other Transfers (Loan to Zamfara State Government)	-	-			-
	Other Transfers to Government Agencies	2,469,372,938	-			
OTHER RECURRENT PAYMENTS/EXPENDITURE:						
81,903,502	Repayments: External Loans: LGC	404,084,515	173,333,340	173,333,340		43
	Repayments: LGC Bonds & Treasury Bonds					
	Repayments: Nigerian Treasury Bills (NTB)					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loans (Promissory Notes)					
	Repayments: Internal Loans from Other Funds					
2,100,773,421	TOTAL EXPENDITURE:	4,839,494,311	2,462,497,420	1,858,697,420	603,800,000	51
563,290,350	OPERATING BALANCE:	114,406,858	1,720,311,710	964,111,710	756,200,000	1,504
774,182,219	APPROPRIATIONS/TRANSFERS:	815,406,229	2,720,311,710	1,964,111,710	756,200,000	334
	Transfer to Capital Development Funds:					
774,182,219	Closing Balance:	815,406,229	2,720,311,710	1,964,111,710	756,200,000	334

[Signature]

Director, Finance & Supply

ZURMI LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2018

ACTUAL 2017 N	NOTES	ACTUAL 2018 N	FINAL BUDGET 2018 N	INITIAL/ORIGINAL BUDGET 2018 N	SUPPLEMENTARY BUDGET 2018 N	PERF. ON TOTAL %
563,290,350	Opening Balance: Transfer from Consolidated Revenue Fund: Aid and Grants	114,406,858	1,720,311,710	964,111,710	756,200,000	7
242,857,143	External Loans: LGC LGC Bonds & Treasury Bonds Nigerian Treasury Bills (NTB) Development Loan Stock Other Internal Loans (Promissory Notes) Internal Loans from Other Funds	717,420,262	1,000,000,000	1,000,000,000		72
806,147,493	TOTAL REVENUE AVAILABLE:	831,827,120	2,720,311,710	1,964,111,710	756,200,000	31
	LESS: CAPITAL EXPENDITURE:					
124,447,564	Capital Expenditure: Administrative Sector:	74,314,362	110,600,000	110,600,000		149
382,756,895	Capital Expenditure: Economic Sector:	569,542,765	850,000,000	410,000,000	440,000,000	149
266,977,760	Capital Expenditure: Social Service Sector: Capital Expenditure: Funded from Aids and Grants:	171,549,103	1,759,711,710	1,443,511,710	316,200,000	1,026
774,182,219	TOTAL CAPITAL EXPENDITURE Intangible Assets	815,406,229	2,720,311,710	1,964,111,710	756,200,000	334
31,965,274	CLOSING BALANCE	16,420,891				

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Director Finance & Supply

ZURMI LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2018

NOTES	DETAILS	2018		2017		BUDGET 2018		VARIANCE 2018	
		N	N	N	N	N	N	N	N
1	STATUTORY ALLOCATION								
	- Statutory Allocation	1,988,611,134	1,326,092,052	1,957,957,370	30,653,764				
	- Excess Crude Oil	10,835,692	176,490,215	90,858,590	(80,022,898)				
	- Non-Oil Revenue	204,968,738							
		2,204,415,564	1,502,582,267	2,048,815,960	(49,369,133)				
2	TRANSFERS FROM OTHER GOVERNMENT AGENCIES								
	- Accountant General (MOF) FAAC Account	357,983,717			357,983,717				
	- University Special Project	124,418,742			124,418,742				
		482,402,459	-	-	482,402,459				
3	OTHER TRANSFERS								
	- Habib Engineering Nig. Ltd	12,473,877			12,473,877				
	- Namuduka Ventures Ltd	233,285,142			233,285,142				
	245,759,018	-	-	245,759,018					
4	INDEPENDENT REVENUE (IGR)								
	- Direct Taxes								
	- Licences	53,174,070	28,863,067	216,384,960	(163,210,890)				
	- Mining Rents								
	- Royalties								
	- Fees	48,301,171	57,530,446	25,900,000	22,401,171				
	- Fines			450,000	(450,000)				
	- Sales	48,812,410	9,492,126	12,000,000	36,812,410				
	- Earnings	33,860,100	52,827,079	36,150,000	(2,289,900)				
	- Sales/Rent of Government Buildings		14,819,401	10,000,000	(10,000,000)				
	- Sales/Rent on Lands and Others								
	- Repayments- General								
	- Investment income	10,806,524	14,423,631		10,806,524				
	- Interest Eamed								
	- Re-Imbursement								
		194,954,275	177,955,750	300,884,960	(105,930,685)				

[Signature]

Director Finance & Supply

ZURMI LOCAL GOVERNMENT

NOTES	DETAILS	2017		BUDGET		VARIANCE	
		N	N	2018	N	2018	N
5	PERSONNEL COST						
	- Admin & General Services	78,392,786	79,098,867	84,074,390	5,681,604		
	- Agric & Natural Resources	24,993,674	26,159,902	25,702,830	709,156		
	- The Council	52,711,813	53,605,914	53,082,510	370,697		
	- Finance & Supply	14,954,970	15,263,136	18,815,530	3,860,560		
	- Primary Health Care	116,269,157	124,130,448	163,387,570	47,118,413		
	- Social & Religious Affairs	20,986,450	21,414,070	21,587,550	601,100		
	- Works & Housing	13,076,810	13,756,938	17,095,340	4,018,530		
		321,385,660	333,429,275	383,745,720	62,360,060		
	6	OVERHEAD COST					
		- Office of the Chairman	193,857,061	30,197,679	193,945,800	88,739	
		- Office of the Vice Chairman				-	
- Office of the Secretary		62,229,246	7,376,420	62,300,000	70,754		
- The Council		120,430,944	52,859,070	120,500,000	69,056		
- Personnel Management		76,747,891	60,705,040	77,000,000	252,109		
- Financial & Supply		98,627,397	56,788,301	98,700,000	72,603		
- Social Development		211,524,552	423,956,105	211,600,000	75,448		
- Health Services		94,090,693	70,224,643	94,300,000	209,307		
- Agric and Natural Resources		74,554,692	50,325,520	74,600,000	45,308		
- Works & Housing		81,965,756	22,745,670	82,000,000	34,244		
- Traditional Offices		43,044,357	11,988,540	43,100,000	55,643		
- Miscellaneous				-			
	1,057,072,589	787,166,988	1,058,045,800	973,211			

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Director Finance & Supply

ZURMI LOCAL GOVERNMENT

NOTES	DETAILS	2018		2017		BUDGET		VARIANCE	
		N	N	N	N	2018	N	2018	N
7	CONSOLIDATED REVENUE FUND CHARGES								
		- Primary School Teachers Salary	234,475,345	227,484,500	300,000,000	65,524,655			
		- Training Fund	19,886,111	12,599,323	20,000,000	113,889			
		- Contribution to Emirate Council	99,430,556	66,304,603	90,487,000	(8,943,556)			
		- Contribution to Pension Funds	86,478,571	59,142,857	70,000,600	(16,477,971)			
		- Common Services	39,772,223	26,521,841	40,000,000	227,777			
		- Agency for Mass Education Salary	64,220,532	64,220,532	75,000,000	10,779,468			
	- Contribution to State Electoral Commission (ZASIEC)			100,000,000	100,000,000				
		544,263,338	456,273,656	695,487,600	151,224,262				
8	OTHER TRANSFERS TO GOVERNMENT AGENCIES								
		- Zamfara State Accountant General FAAC Account	526,558,586			(526,558,586)			
		- Zamfara State Sub Treasury Account	455,189,073			(455,189,073)			
		- Zamfara State (MOF) Salary Account	644,108,302			(644,108,302)			
		- Zamfara State VAT Account	384,722,866			(384,722,866)			
		- University Special Projects Account	458,794,112			(458,794,112)			
		2,469,372,938	-	-	(2,469,372,938)				

[Signature]

Director Finance & Supply

ZURMI LOCAL GOVERNMENT

NOTES	2018	2017	BUDGET 2018	VARIANCE 2018
9	N	N	N	N
DETAILS				
CAPITAL EXPENDITURE				
ADMINISTRATIVE SECTOR				
- Purchase of Fixed Assets	36,173,071		50,000,000	13,826,929
- Construction/Provision of Fixed Assets	22,052,560	124,447,564	24,000,000	1,947,440
- Rehabilitation/Repairs of Fixed Assets	24,900		16,600,000	16,575,100
- Preservation of Environment	16,063,830		20,000,000	3,936,170
- Supplementary Estimate				-
	74,314,362	124,447,564	110,600,000	36,285,638
ECONOMIC SECTOR				
- Purchase of Fixed Assets	22,910,628		30,000,000	7,089,373
- Construction/Provision of Fixed Assets	543,610,624	382,756,895	810,000,000	266,389,376
- Rehabilitation/Repairs of Fixed Assets	3,021,513		10,000,000	6,978,487
- Preservation of Environment				-
- Supplementary Estimate				-
	569,542,765	382,756,895	850,000,000	280,457,235
SOCIAL SECTOR				
- Purchase of Fixed Assets	953,720		200,000,000	199,046,280
- Construction/Provision of Fixed Assets	168,822,126	266,977,760	1,252,711,710	1,083,889,584
- Rehabilitation/Repairs of Fixed Assets	1,773,257		307,000,000	305,226,743
- Preservation of Environment				-
- Supplementary Estimate				-
	171,549,103	266,977,760	1,759,711,710	1,588,162,607
TOTAL CAPITAL EXPENDITURE BY SECTOR	815,406,229	774,182,219	2,720,311,710	1,904,905,481

[Signature]

Director Finance & Supply

ZURMI LOCAL GOVERNMENT

NOTES	2018	2017
10	N	N
<p style="text-align: center;">DETAILS</p> <p>PROCEEDS FROM LOANS/OTHER BORROWINGS</p> <ul style="list-style-type: none"> - FGN Bonds - Salary Bail Out - ECA Concessionary Loan - State Government - Commercial Banks Loans 	<p style="text-align: right;">717,420,262</p> <p style="text-align: right;">717,420,262</p>	<p style="text-align: right;">107,142,857</p> <p style="text-align: right;">135,714,286</p> <p style="text-align: right;">242,857,143</p>
<p>11</p> <p>OTHER BANKS OF THE TREASURY</p> <ul style="list-style-type: none"> - First Bank PLC - UBA PLC - Eco Bank PLC - Zenith Bank PLC 	<p style="text-align: right;">1,191,059</p> <p style="text-align: right;">1,191,059</p>	<p style="text-align: right;">10,772,487</p> <p style="text-align: right;">10,772,487</p>
<p>12</p> <p>CASH HELD BY DEPARTMENT & AGENCIES</p> <ul style="list-style-type: none"> - Cash at Hand with MLGCA (JAAC 1) - Cash at Hand with MLGCA (Salary) - Cash at Hand with MLGCA (Dev. Sarving) 	<p style="text-align: right;">4,774,309</p> <p style="text-align: right;">117,779</p> <p style="text-align: right;">10,337,743</p> <p style="text-align: right;">15,229,832</p>	<p style="text-align: right;">11,376,218</p> <p style="text-align: right;">5,106,274</p> <p style="text-align: right;">4,710,295</p> <p style="text-align: right;">21,192,787</p>
<p>13</p> <p>LOCAL GOVERNMENT INVESTMENTS</p> <ul style="list-style-type: none"> Ashaka Cement Sokoto Mortgage Bank Gusau Community bank SILL COMM Unity Bank (BON) Zamfara Fertilizer Co. T/Mafara Bricks B. Ind. Intercontinental Bank Brightway Solid Minerals Dev. Co. Micro Finance Bank 	<p style="text-align: right;">812,065</p> <p style="text-align: right;">500,000</p> <p style="text-align: right;">242,305</p> <p style="text-align: right;">1,350,000</p> <p style="text-align: right;">86,798,851</p> <p style="text-align: right;">26,291,645</p> <p style="text-align: right;">115,994,866</p>	<p style="text-align: right;">812,065</p> <p style="text-align: right;">500,000</p> <p style="text-align: right;">242,305</p> <p style="text-align: right;">1,350,000</p> <p style="text-align: right;">86,798,851</p> <p style="text-align: right;">26,291,645</p> <p style="text-align: right;">115,994,866</p>

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ZURMI LOCAL GOVERNMENT

NOTES	DETAILS	2018 N	2017 N
14	ADVANCES		
	Boko Rice Processing & Others	832,100	832,100
	Alh. Abdullahi A. Muh'd & Others	940,100	940,100
	Bala Abdullahi Kanwa & Others	750,117	750,117
	Alh. Samaila H. Moriki & Others	915,800	915,800
	Alh. Aminu Atiku & Others	721,883	721,883
	Loan to Zamfara State Government	312,000,000	312,000,000
		4,160,000	316,160,000

15	CONSOLIDATED REVENUE FUNDS		
	- Opening Balance	31,965,274	19,162,872
	- Revenue	5,639,356,158	2,887,758,042
		5,671,321,432	2,906,920,914
	- Less		
	- Expenditure	5,654,900,541	2,874,955,640
	- Closing Balance	16,420,891	31,965,274

16	DEPOSITS		
	- Cash at Hand with MLGCA (JAAC 1)	4,774,309	11,376,218
	- Cash at Hand with MLGCA (Salary)	117,779	5,106,274
	- Cash at Hand with MLGCA (Dev. Saving)	10,337,743	4,710,295
		15,229,832	21,192,787

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