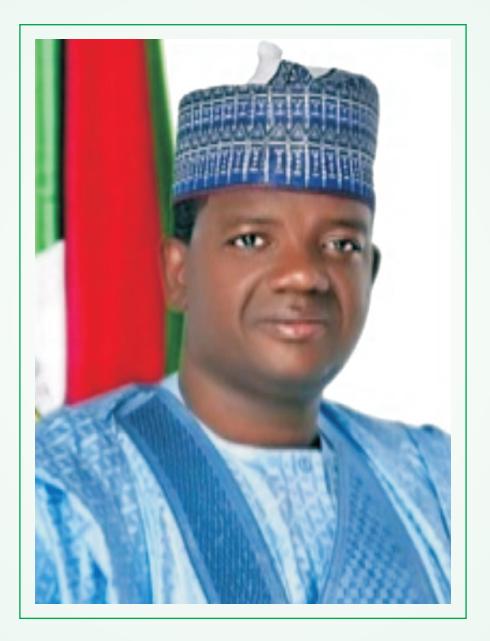


REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020



His Excellency, Hon. Dr. Bello Mohammed, Mon (Matawallen Maradun, Barden Kasar Hausa, Shattiman Daular Usmaniyya)

Executive Governor, Zamfara State



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BUNGUDU LOCAL GOVERNMENT ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

TABLE OF CONTENTS

| CONTENTS | PAGES |
|--|-------|
| SOLE ADMINISTRATOR'S REPORT | 2 |
| FINANCE DIRECTOR'S REPORT | 3 |
| AUDITOR'S GENERAL CERTIFICATION | 4-5 |
| ACCOUNTING POLICIES | 6-7 |
| CASH FLOW STATEMENT | 8-10 |
| STATEMENT OF ASSETS AND LIABILITIES | 11-12 |
| STATEMENT OF CONSOLIDATED REVENUE FUND | 13-14 |
| STATEMENT OF CAPITAL DEVELOPMENT FUND | 15 |
| NOTES TO THE ACCOUNTS | 16-25 |
| CERTIFICATES OF BANK BALANCES | 26-37 |

REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020



ZAMFARA STATE OF NIGERIA BUNGUDU LOCAL GOVERNMENT

OFFICE ADDRESS: Bungudu Local Government, Secretariat, Along Sokoto Bungudu, Zamfara State.

BUG/AA/VOL. II/59

8th July, 2021

SOLE ADMINISTRATOR'S REPORT

The Annual Financial Report for the fiscal year 2020 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and incompliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2020 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore, the Financial Position and Report of Bungudu Local Government as at 31st December, 2020 are hereby recommended for public use.

Hon. Abdulaziz Ahmed Nahuche Sole Administrator.

All Correspondence to Office of the Executive Chairman

REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020



ZAMFARA STATE OF NIGERIA BUNGUDU LOCAL GOVERNMENT

OFFICE ADDRESS:

Bungudu Local Government, Secretariat, Along Sokoto Bungudu, Zamfara State.

BUG/AA/VOL. II/58

8th July, 2021

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF BUNGUDU LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 8 - 25 for the year ended 31^{st} December, 2020 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2020.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.

Alh. Kabiru Garba Kaura *Director Finance & Supply*



All Correspondence to Office of the Executive Chairman

REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

TELEPHONE:-204868 TELEGRAMS:-

P.M.B. 01015.GUSAU

LGA/AA/VOL.II/151

27thJuly, 2021

AUDITOR'S GENERAL CERTIFICATION BUNGUDU LOCAL GOVERNMENT ACCOUNTS

We have audited the 2020 Accounts of Bungudu Local Government Council set out on page 8 - 25 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 6.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government *law 2012* of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government *law 2012* of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of

REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

International Organization of Supreme Audit Institutions INTOSAI. An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the financial transaction of BunguduLocal Government of Zamfara State for the year ended and the financial position as at 31st December, 2020 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

Alh. Abubakar Danmaliki (CNA) Auditor General (Local Government)



1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore, the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards(IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here, they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expenses in the year in which the item has been purchased. It is disclosed under capital payments. Investments in PPEs are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2020

| ANNUAL BUDGET 2020 ₩ | <u>CashFlows from Operating Activities:</u> Receipts: | NOTES | ACTUAL 2020 ₩ | ACTUAL 2019 N |
|----------------------------|--|-------|---------------------|---------------------|
| 1.846.506.070 | Statutory Allocation | 1 | 1,581,031,074 | 1,920,622,014 |
| | Value Added Tax (VAT) | | 579,655,208 | 475,855,411 |
| | Excess Paris Club Refund | | - | 808,642,730 |
| - | Other Receipts | 2 | 191,716,074 | 84,683,348 |
| | Transfer from other Government Agencies | 3 | 19,388,659 | 996,392,187 |
| | Other Transfers | 4 | 79,695,930 | 2,719,531 |
| 2,338,383,710 | Sub-Total- Statutory Allocation | _ | 2,451,486,944 | 4,288,915,221 |
| - | Direct Taxes/Rates | 5 | 9,285,490 | 24,641,115 |
| 12,000,000 | Licences | 5 | 3,450,200 | 7,048,023 |
| | Mining Rents | 5 | - | - |
| - | Royalties | 5 | - | - |
| 24,339,760 | Fees | 5 | 3,823,350 | 7,619,921 |
| 2,200,000 | Fines | 5 | 2,630,460 | 6,234,907 |
| 8,500,000 | Sales | 5 | - | - |
| 18,390,890 | Earnings | 5 | 14,044,500 | 30,807,833 |
| 3,792,640 | Sales/Rent of Government Buildings | 5 | - | - |
| 1,000,000 | Sales/Rent on Lands and Others | 5 | - | - |
| 2,000,000 | Repayments- General | 5 | - | - |
| 5,250,000 | Investment income | 5 | - | - |
| 4,630,310 | Interest Earned | 5 | - | - |
| - | Re-Imbursement/Miscellaneous Reciept | 5 | - | 7,100,000 |
| 82,103,600 | Sub-Total-Independent Revenue | _ | 33,234,000 | 83,451,798 |
| | Other Revenue Sources of the L/Govt. | | | |
| 2,420,487,310 | Total Receipts | - | 2,484,720,944 | 4,372,367,019 |
| | | | £7- | |

Director Finance & Supply

| ANNUAL BUDGET 2020 ₩ | | NOTE | ACTUAL 2020 ₩ | ACTUAL 2019 ₩ |
|----------------------------|--|--------|----------------------------|----------------------------|
| 752 020 470 | Payments: Personnel Costs (Incl.Salaries on CRF Charges): | 1 | 424 244 050 | E74 404 9E2 |
| | Overhead Charges: | 6 7 | 424,366,058 526,522,614 | 576,406,853 574,853,573 |
| | Consolidated Revenue Fund Charges | 8 | 652,630,385 | 728,784,195 |
| | CRF Charges- Public debt charges | 9 | 266,655,587 | 98,863,231 |
| | Subvention to Parastatals | | | |
| | Other Operating Activities | | | |
| | Other Transfers (Loan to Zamfara State Government) | | - | 143,476,075 |
| - | Other Transfers to Government Agencies | 10 | 102,494,803 | 164,041,463 |
| | Transfers to Others | 11 | 35,477,936 | 156,273,065 |
| 1,912,361,550 | Total Payments | _ | 2,008,147,384 | 2,442,698,454 |
| 508,125,760 | Net Cash Flow from Operating Activities | | 476,573,560 | 1,929,668,565 |
| | CashFlows from Investment Activities: | | | |
| 873 792 420 | Capital Expenditure: Administrative Sector: | 12 | 861,446,671 | 348,062,319 |
| | Capital Expenditure: Economic Sector: | 12 | 618,205,603 | 312,610,458 |
| | Capital Expenditure: Social Service Sector: | 12 | 765,745,468 | 1,034,484,923 |
| | Capital Expenditure: Funded from Aids and Grants: | | | |
| 2,557,078,134 | Net Cash Flow from Investment Activities: | _ | 2,245,397,742 | 1,695,157,701 |
| | CashFlows from Financing Activities: Proceeds from Aids and Grants | | | |
| 2 214 205 714 | Proceeds from External Loan | 13 | 2,142,857,143 | |
| 2,214,205,714 | Proceeds from Internal Loans: FGN/Treasury B.: | 15 | 2,142,037,143 | - |
| | Proceeds from Loans (Shorterm Loan) | 13 | 71,428,571 | |
| (165,333,340) | Repayment of External Loans (Including Servicing) | | (439,379,547) | (94,383,562) |
| ` | Repayment of FGN/Treasury Bonds/FAAC Dedeuction | | (26,508,334) | |
| 2 0/8 952 37/ | Repayment of Loans from Other Funds Net Cash Flows from Financing Activities: | — | 1,748,397,833 | (94,383,562) |
| 2,040,332,374 | Net Cash riows nom rinancing Activities. | | 1,740,337,033 | (34,303,302) |
| | | | h | 2:p |
| | | | Director Fin | ance & Supply |

| | BUNGUDU LOCAL GOVERNM | ENT | | |
|----------------------------|---|------|---------------------|---------------------|
| ANNUAL BUDGET 2020 ₩ | | NOTE | ACTUAL 2020 ₩ | ACTUAL 2019 ₩ |
| | Movement in Other Cash Equivalent Accounts | | | |
| | (Increase)/Decrease in Investments | | | |
| | Net (Increase)/Decrease in Other Cash Equipments | | | |
| | Total Cashflows from other cash equivalent Accounts | | | |
| | - Net Cash for the year | | (20,426,349) | 140,127,303 |
| | Cash & Its Equivalent as at 1st January | _ | 155,371,276 | 15,243,973 |
| | - Cash & Its Equivalent as at 31st December | | 134,944,926 | 155,371,276 |
| | | | 4 | > |
| | | | Director Fin | ance & Supply |

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2020

| | NOTE | ACTUAL 2020 | ACTUAL 2019 N |
|--|------|----------------|---------------------|
| ASSETS:- | | | |
| Liquid Assets:- | | | |
| Cash Held by Director Finance & Supply | | | |
| - Other Bank of the Treasury | 14 | 130,116 | 126,864,625 |
| - Cash Balance of Trust & Other Funds of the LGC | | | - |
| - Cash Balance with Sub-Treasurer | | | |
| - Cash Held by Department & Agencies | 15 | 134,814,810 | 28,506,651 |
| TOTAL LIQUID ASSETS | | 134,944,926 | 155,371,276 |
| Investments and Other Cash Assets: | | | |
| Local Government Investments | 16 | 87,736,790 | 87,736,790 |
| Imprest | | | |
| Advances | 17 | 67,282,850 | 210,758,925 |
| Revolving Loans Granted | | | |
| Intangible Assets | | | |
| TOTAL INVESTMENTS AND OTHER CASH ASSETS | | 155,019,640 | 298,495,715 |
| | | | |
| TOTAL ASSETS | | 289,964,566 | 453,866,991 |
| | | Director Fi | nance & Supply |

| BUNGUDU LOO | CAL GOVERNM | ENT | |
|--|-------------|---------------------|--------------------------------|
| | NOTE | ACTUAL 2020 N | ACTUAL 2019 N |
| LIABILITIES:- | | | |
| PUBLIC FUNDS | | | |
| Consolidated Revenue Fund | 18 | 134,944,926 | 155,371,276 |
| Capital Development Fund | | | |
| Trust & Other Public Funds | _ | 20,204,830 | 269,989,064 |
| TOTAL PUBLIC FUNDS | | 155,149,756 | 425,360,340 |
| EXTERNAL AND INTERNAL LOANS External Loans: LGC LGC Bonds & Treasury Bonds Nigerian Treasury Bills (NTB) Development Loan Stock Other Internal Loans (Promissory Notes) | | | - |
| Internal Loans from Other Funds TOTAL EXTERNAL AND INTERNAL LOANS | — | - | - |
| | | | |
| OTHER LIABILITIES | 10 | 104.014.010 | |
| Deposits:- | 19 | 134,814,810 | 28,506,651 |
| TOTAL LIABILITIES | _ | 289,964,566 | 453,866,991 |
| | | Directo | r Finance & Supply |

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2020

| ACTUAL 2019 ₩ | | NOTES | ACTUAL 2020 N | FINAL BUDGET 2020 ₩ | INITIAL/ORIGINAL BUDGET 2020 ₩ | SUPPLEMENTARY BUDGET 2020 ₩ | VARIANCE ON FINAL BUDGET 2020 % |
|---------------------|---|-------|---------------------|---------------------------|--------------------------------------|--------------------------------------|---|
| 15,243,973 | Opening Balance: ADD: REVENUE | | 155,371,276 | | | | |
| 1,920,622,014 | Statutory Allocation | 1 | 1,581,031,074 | 1,846,506,070 | 1,846,506,070 | | 86 |
| | Value Added Tax Allocation | | 579,655,208 | 491,877,640 | 491,877,640 | | 118 |
| 808,642,730 | Excess Paris Club Refund | | - | - | ,. ,. , | | |
| 84,683,348 | Other Receipts | 2 | 191,716,074 | - | | | |
| 996,392,187 | Transfer from other Government Agencies | 3 | 19,388,659 | - | | | |
| | Other Transfers | 4 | 79,695,930 | - | | | |
| 4,304,159,194 | Sub-Total-Statutory Allocation | - | 2,606,858,220 | 2,338,383,710 | 2,338,383,710 | - | |
| 24,641,115 | Direct Taxes/Rates | 5 | 9,285,490 | - | - | | |
| 7,048,023 | Licences | 5 | 3,450,200 | 12,000,000 | 12,000,000 | | 29 |
| - | Mining Rents | 5 | - | - | - | | |
| | Royalties | 5 | - | - | - | | |
| 7,619,921 | Fees | 5 | 3,823,350 | 24,339,760 | 24,339,760 | | 16 |
| 6,234,907 | Fines | 5 | 2,630,460 | 2,200,000 | 2,200,000 | | 120 |
| | Sales | 5 | - | 8,500,000 | 8,500,000 | | - |
| 30,807,833 | Earnings | 5 | 14,044,500 | 18,390,890 | 18,390,890 | | 76 |
| - | Sales/Rent of Government Buildings | 5 | - | 3,792,640 | 3,792,640 | | - |
| | Sales/Rent on Lands and Others | 5 | - | 1,000,000 | 1,000,000 | | - |
| - | Repayments- General | 5 | - | 2,000,000 | 2,000,000 | | - |
| - | Investment income | 5 | - | 5,250,000 | 5,250,000 | | - |
| - | Interest Earned | 5 | - | 4,630,310 | 4,630,310 | | - |
| 7,100,000 | Re-Imbursement/Miscellaneous Reciept | 5 | - | - | - | | |
| 83,451,798 | Sub-Total-Independent Revenue | - | 33,234,000 | 82,103,600 | 82,103,600 | - | 40 |
| | Other Revenue Sources of the L/Govt. | | | | | | |
| 4,387,610,992 | TOTAL REVENUE | - | 2,640,092,220 | 2,420,487,310 | 2,420,487,310 | - | 109 |
| | | | | | Director | Finance & | Supply |

| ACTUAL 2019 ₩ | | NOTES | ACTUAL 2020 ₩ | FINAL BUDGET 2020 ₩ | INITIAL/ORIGINAL BUDGET 2020 ₦ | SUPPLEMENTARY BUDGET 2020 | VARIANCE ON FINAL BUDGET % |
|---------------------|--|--------|---------------------|---------------------------|--------------------------------------|------------------------------|----------------------------------|
| | LESS: EXPENDITURE | | | | | | |
| | Personnel Costs (Incl.Salaries on CRF Charges): | 6 | 424,366,058 | 753,029,470 | 753,029,470 | | 177 |
| | Overhead Charges: | 7 | 526,522,614 | 347,040,000 | 347,040,000 | | 66 |
| | Consolidated Revenue Fund Charges | 8 | 652,630,385 | 642,000,000 | 642,000,000 | | 98 |
| 98,863,231 | CRF Charges- Public debt charges | 9 | 266,655,587 | 170,292,080 | 170,292,080 | | 64 |
| | Subvention to Parastatals | | | | | | |
| | Other Transfers (Loan to Zamfara State Government) | | - | - | | | |
| | Other Transfers to Government Agencies | 10 | 102,494,803 | - | | | - |
| 156,273,065 | Transfers to Others | 11 | 35,477,936 | - | | | |
| | OTHER RECURRENT PAYMENTS/EXPENDITURE: | | | | | | |
| 94,383,562 | Repayments:External Loans: LGC | | 439,379,547 | 165,333,340 | 165,333,340 | | 38 |
| | Repayments:LGC Bonds & Treasury Bonds/FAAC Dedu | uction | 26,508,334 | | | | |
| | Repayments:Nigerian Treasury Bills (NTB) | | | | | | |
| | Repayments:Development Loan Stock | | | | | | |
| | Repayments:Other Internal Loans(Promissory Notes) | | | | | | |
| | Repayments:Internal Loans from Other Funds | | | | | | |
| ,537,082,016 | TOTAL EXPENDITURE: | _ | 2,474,035,265 | 2,077,694,890 | 2,077,694,890 | | 84 |
| ,850,528,976 | OPERATING BALANCE: | | 166,056,954 | 342,792,420 | 342,792,420 | - | 206 |
| | APPROPRIATIONS/TRANSFERS: | | | | | | |
| ,695,157,701 | Transfer to Capital Development Funds: | | 2,245,397,742 | 2,557,078,134 | 1,342,792,420 | 1,214,285,714 | 114 |
| 1,695,157,701 | Closing Balance: | - | 2,245,397,742 | 2,557,078,134 | 1,342,792,420 | 1,214,285,714 | 114 |
| | | | | | ŧ | Zip | |

DUNCUDU LOCAL COVEDNAENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2020

| ACTUAL 2019 ₩ | | NOTES | ACTUAL 2020 ₩ | FINAL BUDGET 2020 ₩ | INITIAL/ORIGINAL BUDGET 2020 ₩ | SUPPLEMENTARY BUDGET 2020 ₩ | PERF. ON TOTAL % |
|---------------------|--|-------|---------------------|---------------------------|--------------------------------------|--------------------------------------|------------------------|
| | Opening Balance: | | | | | | |
| | Transfer from Consolidated Revenue Fund: Aid and Grants | | 166,056,954 | 342,792,420 | 342,792,420 | - | 48 |
| | External Loans: LGC | | 2,214,285,714 | 2,214,285,714 | 1,000,000,000 | 1,214,285,714 | 100 |
| | LGC Bonds & Treasury Bonds | | | | | | |
| | Nigerian Treasury Bills (NTB) | | | | | | |
| | Development Loan Stock | | | | | | |
| | Other Internal Loans (Promissory Notes) Internal Loans from Other Funds | | | | | | |
| | | | | | | | |
| 1,850,528,976 | TOTAL REVENUE AVAILABLE: | _ | 2,380,342,669 | 2,557,078,134 | 1,342,792,420 | 1,214,285,714 | 93 |
| | LESS: CAPITAL EXPENDITURE: | | | | | | |
| 348,062,319 | Capital Expenditure: Administrative Sector: | 12 | 861,446,671 | 873,792,420 | 413,792,420 | 460,000,000 | 101 |
| | Capital Expenditure: Economic Sector: | 12 | 618,205,603 | 844,000,000 | 424,000,000 | 420,000,000 | 137 |
| 1,034,484,923 | Capital Expenditure: Social Service Sector: Capital Expenditure: Funded from Aids and Grants: | 12 | 765,745,468 | 839,285,714 | 505,000,000 | 334,285,714 | 110 |
| , , , | TOTAL CAPITAL EXPENDITURE Intangible Assets | - | 2,245,397,742 | 2,557,078,134 | 1,342,792,420 | 1,214,285,714 | 114 |
| | CLOSING BALANCE | - | 134,944,926 | - | - | - | - |
| | | | | | Director | Finance & | 🔿 & Supply |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2020

| NOTES | DETAILS | ACTUAL 2020 ₩ | ACTUAL 2019 ₩ | BUDGET 2020 ₩ | VARIANCE 2020 |
|-------|--|---------------------|---------------------|---------------------|------------------|
| 1 | STATUTORY ALLOCATION | | | | |
| | - Statutory Allocation | 1,581,031,074 | 1,920,622,014 | 1,841,912,840 | (260,881,766) |
| | - Excess Crude Oil | | | 4,593,230 | (4,593,230) |
| | | 1,581,031,074 | 1,920,622,014 | 1,846,506,070 | (265,474,996) |
| 2 | OTHER RECEIPTS | | | | |
| | - Share of Exchange Gains Difference | 48,394,667 | 3,209,760 | | 48,394,667 |
| | - Share of Excess Bank Charges Recovered | 1,247,743 | 4,566,615 | | 1,247,743 |
| | - Distribution of Non-oil Revenue | 36,579,920 | | | 36,579,920 |
| | - Share of Forex Equalization | 20,016,125 | 51,544,045 | | 20,016,125 |
| | - Share of Solid Minirals | 2,541,178 | 2,487,743 | | 2,541,178 |
| | - Distribution of ?103 Billion for the month | 34,169,809 | | | 34,169,809 |
| | - Distribution of Stabilization Funds | 6,573,329 | | | 6,573,329 |
| | - Distribution of FGN Intervention Funds | 41,175,334 | | | 41,175,334 |
| | - Augmentation of Deficit | 1,017,968 | | | 1,017,968 |
| | - Share of Additional Funds from NNPC | | 2,859,398 | | - |
| | - Share of Goods and Valuable Consideration | | 20,015,788 | | |
| | | 191,716,074 | 84,683,348 | | 191,716,074 |
| | | | Dire | ector Finance | e & Supply |

| NOTES | DETAILS | ACTUAL 2020 ₩ | ACTUAL 2019 | BUDGET 2020 | VARIANCE 2020 ₩ |
|-------|--|---------------------|-----------------|----------------|-----------------------|
| 3 | TRANSFERS FROM OTHER GOVERNMENT AGENCIES | TT I | TT I | TT I | N |
| Ũ | - Accountant General (MOF) FAAC Account | | 581,474,890 | | - |
| | - University Special Project | | 407,161,834 | | - |
| | - Advert Revenue Account MLGCA | 19,388,659 | 7,755,464 | | 19,388,659 |
| | | 19,388,659 | 996,392,187 | - | 19,388,659 |
| 4 | OTHER TRANSFERS | | | | |
| | - Transfer from Fedility Bank PLC | 3,928,571 | | | 3,928,571 |
| | - Augmentation of Deficit (MLGA Development Saving) | 1,017,968 | | | 1,017,968 |
| | - Home Vestor Concept Ltd | 38,777,318 | | | 38,777,318 |
| | - Multi Plus Investment Ltd | 29,858,534 | | | 29,858,534 |
| | - Ekpemi International Investment | 1,781,399 | | | 1,781,399 |
| | - Lashfeez Nig. Ltd - Akuba Global Investment Ltd | 4,332,139 | 2,714,412 | | 4,332,139 |
| | - Akuba Global Investment Ltd -Sa'adu Ibrahim | | 2,714,412 5,119 | | - |
| | -3a auu ibrahim | 79,695,930 | 2,719,531 | | 79,695,930 |
| 5 | INDEPENDENT REVENUE (IGR) | 19,095,950 | 2,719,331 | | 19,095,950 |
| 3 | - Direct Taxes/Rates | 9,285,490 | 24,641,115 | | 9,285,490 |
| | - Licences | 3,450,200 | 7,048,023 | 12,000,000 | (8,549,800) |
| | - Mining Rents | - | 110 101020 | 12/000/000 | |
| | - Royalties | - | | | - |
| | - Fees | 3,823,350 | 7,619,921 | 24,339,760 | (20,516,410) |
| | - Fines | 2,630,460 | 6,234,907 | 2,200,000 | 430,460 |
| | - Sales | - | | 8,500,000 | (8,500,000) |
| | - Earnings | 14,044,500 | 30,807,833 | 18,390,890 | (4,346,390) |
| | - Sales/Rent of Government Buildings | - | | 3,792,640 | (3,792,640) |
| | - Sales/Rent on Lands and Others | - | | 1,000,000 | (1,000,000) |
| | - Repayments- General | - | | 2,000,000 | (2,000,000) |
| | - Investment income | - | | 5,250,000 | (5,250,000) |
| | - Interest Earned | - | 7 100 000 | 4,630,310 | (4,630,310) |
| | - Re-Imbursement/Miscellaneous Reciept | 22 224 000 | 7,100,000 | 92 102 600 | - |
| | | 33,234,000 | 83,451,798 | 82,103,600 | (48,869,600) |
| | | | | the | ž P |
| | | | Di | rector Finan | ce & Suppl |

DUNCUDU LOCAL COVEDNMENT

| NOTES | DETAILS | ACTUAL 2020 ₩ | ACTUAL 2019 | BUDGET 2020 | VARIANCE 2020 |
|-------|---|---------------------|--------------------------|----------------|---|
| 6 | PERSONNEL COST | | | N | I. |
| Ũ | - Office of the Chairman | 8,508,284 | 8,115,362 | 2,724,930 | (5,783,354) |
| | - Office of the Vice Chairman | 1,451,434 | 4,313,660 | 2,559,180 | 1,107,747 |
| | - Office of the Secretary | 5,285,152 | 3,793,932 | 2,427,900 | (2,857,252) |
| | - The Council | 27,367,897 | 34,640,976 | 25,082,510 | (2,285,387) |
| | - Personnel Management | 46,527,947 | 42,991,474 | 94,998,070 | 48,470,123 |
| | - Agric and Natural Resources | 30,391,914 | 39,580,050 | 53,037,900 | 22,645,986 |
| | - Finance & Supply | 24,397,199 | 32,771,677 | 54,383,550 | 29,986,351 |
| | - Works & Housing | 26,410,982 | 30,989,858 | 56,266,040 | 29,855,058 |
| | Primary Health Care Services Traditional Offices | 181,579,748 | 263,831,898 | 345,201,860 | 163,622,112 |
| | - Traditional Offices - Social & Community Development | 32,895,967 | 39,960,000 | 46,224,000 | 13,328,033 30,573,995 |
| | - Local Government Leave Grand | 39,549,535 | 50,742,580 24,675,386 | 70,123,530 | 30,373,993 |
| | - Local Government Leave Grand | 424,366,058 | 576,406,853 | 753,029,470 | 328,663,412 |
| 7 | OVERHEAD COST | ,, | ,, | ,, | |
| | - Office of the Chairman | 32,571,000 | 31,725,061 | 31,350,000 | (1,221,000) |
| | - Office of the Vice Chairman | 6,458,000 | 3,665,000 | 29,050,000 | 22,592,000 |
| | - Office of the Secretary | 12,620,000 | 3,904,000 | 17,200,000 | 4,580,000 |
| | - The Council | 36,663,000 | 11,150,000 | 39,000,000 | 2,337,000 |
| | - Personnel Management | 15,499,000 | 194,670,953 | 37,280,000 | 21,781,000 |
| | - Agric and Natural Resources | 19,245,000 | 7,339,767 | 22,500,000 | 3,255,000 |
| | - Finance & Supply | 22,730,332 | 48,298,492 | 40,000,000 | 17,269,668 |
| | - Works & Housing | 3,910,000 | 6,436,000 | 34,800,000 | 30,890,000 |
| | - Primary Health Care Services | 27,018,000 | 28,417,996 | 61,200,000 | 34,182,000 |
| | - Traditional Offices | - | 25,500,000 | - , - , | - |
| | - Social & Community Development | 349,808,282 | 213,746,304 | 34,660,000 | (315,148,282) |
| | - Miscellaneous | 347,000,202 | 213,740,304 | 34,000,000 | (313,140,202) |
| | | 526,522,614 | 574,853,573 | 347,040,000 | (179,482,614) |
| | | | | 47 | (,,, |
| | | | | the | $ \rightarrow $ |

| | | ACTUAL 2020 | ACTUAL 2019 | BUDGET 2020 | VARIANCE 2020 |
|-------|--|----------------|----------------|----------------|-------------------|
| NOTES | | N | N | N | N |
| 8 | CONSOLIDATED REVENUE FUND CHARGES | 400 (00 (00 | 251 (05 110 | 100 000 000 | 11 207 277 |
| | - Primary School Teachers Salary | 408,692,623 | 351,695,119 | 420,000,000 | 11,307,377 |
| | - Training Fund | 13,846,409 | 19,206,220 | 15,000,000 | 1,153,591 |
| | - Contribution to Emirate Council | 73,674,816 | 96,031,101 | 74,000,000 | 325,184 |
| | - Contribution to Pension Funds | 85,714,286 | 85,714,286 | 62,000,000 | (23,714,286) |
| | - Common Services | 31,090,455 | 38,412,440 | 30,000,000 | (1,090,455) |
| | - Agency for Mass Education Salary | 39,611,796 | 42,622,982 | 41,000,000 | 1,388,204 |
| | - Contribution to Emirate Councils Security | | 30,000,000 | | - |
| | - Contribution to State Electoral Commission (ZASIEC) | | 65,102,047 | | - |
| • | | 652,630,385 | 728,784,195 | 642,000,000 | (10,630,385) |
| 9 | CRF CHARGES- PUBLIC DEBT CHARGES | 70.001 (00 | | | (72.001.(00) |
| | - Short Term Borrowings | 73,221,680 | | | (73,221,680) |
| | - Witholding Tax | 36,125,956 | | | (36,125,956) |
| | - Value Added Tax (V.A.T FIRS) | 36,125,956 | | | (36,125,956) |
| | - Others/Taxes | 27,461,998 | | 40 404 550 | (27,461,998) |
| | - Pay as You Earn (PAYE) | 44,315,794 | | 48,634,550 | 4,318,756 |
| | - Water Rate | 5,792,000 | | | (5,792,000) |
| | - National Health Insurance Scheme | | | (0.000.000 | - |
| | - Contributory Pension Scheme | | | 60,000,000 | 60,000,000 |
| | - Union Dues | 9,239,556 | | 36,000,000 | 26,760,444 |
| | Housing Revolving Funds Deductions Housing Funds (NHF) | E 20E 000 | | | - |
| | | 5,385,909 | | 25,000,000 | 19,614,091 |
| | Insurance Programmes (Superannuation) Welfare Loan Scheme | | | | - |
| | | | | (57 520 | - |
| | - Dependent Fund (Development Levy) | | | 657,530 | 657,530 |
| | Poverty Alleviation Scheme Other/Loan Deductions | 28,986,739 | | | - (28,986,739) |
| | - Other/Loan Deductions - Paycut Recovered | 28,980,739 | | | (28,980,739) |
| | Payout Recovered Overpayment Recoverable (Receipt) | | | | - |
| | | 266,655,587 | | 170,292,080 | (96,363,507) |
| | | 200,000,007 | - | 170,292,080 | (90,303,307) |
| | | | Dii | ector Finan | ce & Sunnl |

| | | ACTUAL | ACTUAL | BUDGET | VARIANCE |
|-------|---|-------------|-------------|-------------|---------------|
| | | 2020 | 2019 | 2020 | 2020 |
| NOTES | DETAILS | * | Ħ | ₩ | Ħ |
| 10 | OTHER TRANSFERS TO GOVERNMENT AGENCIES | | | | |
| | - Permanent Secretary (MLGA) | 7,755,464 | | | (7,755,464) |
| | - Federal Inland Revenue Service (V.A.T) | 7,777,652 | | | (7,777,652) |
| | - Federal Inland Revenue Service (W.H.T) | 7,777,652 | | | (7,777,652) |
| | - Zamfara State Zakkat & Endowment Board | 7,755,464 | | | (7,755,464) |
| | - Zamfara State Accountant General FAAC Account | 71,428,571 | 85,310,099 | | (71,428,571) |
| | - Zamfara State VAT Account | | 54,288,245 | | - |
| | - Zamfara State Agric Supply Company | | 1,675,180 | | - |
| | - Zamfara State High Court of Justice | | 1,339,369 | | - |
| | - Secretary to Zamfara State Govt. Office | | 21,428,571 | | - |
| | | 102,494,803 | 164,041,463 | - | (102,494,803) |
| 11 | TRANSFERS TO OTHERS | | | | |
| | - Multi Plus Investment | 10,693,017 | | | (10,693,017) |
| | - Tsaure Abba Gen. | 3,564,339 | | | (3,564,339) |
| | - Syndicate Construction & Commercial Ltd | 21,220,581 | | | (21,220,581) |
| | - Muhmud & Co | | 7,142,857 | | - |
| | - Namuduka Ventures Ltd | | 104,698,757 | | - |
| | - Okeke Obiora Johnson | | 32,936,429 | | - |
| | - Caquest Nig. Ltd | | 2,500,000 | | - |
| | - Acquicons Nig Ltd | | 987,950 | | - |
| | - Alh. Ado Aliyu | | 535,714 | | - |
| | - Mamman Nasir & Co. | | 7,142,857 | | - |
| | - Muhammed Usman Tafida | | 328,500 | | - |
| | | 35,477,936 | 156,273,065 | - | (35,477,936) |
| | | | Di | rector Fina | nce & Supply |

DUNCUDU LOCAL COVEDNMENT

| NOTES | DETAILS | ACTUAL 2020 | ACTUAL 2019 ₩ | BUDGET 2020 | VARIANCE 2020 |
|-------|---|----------------|---------------------|----------------|------------------|
| 12 | CAPITAL EXPENDITURE | | | | |
| | ADMINISTRATIVE SECTOR | | | | |
| | - Purchase of Fixed Assets | 705,270,615 | 324,860,000 | 713,792,420 | 8,521,805 |
| | - Construction/Provision of Fixed Assets | 148,646,955 | - | 152,000,000 | 3,353,045 |
| | Rehabilitation/Repairs of Fixed Assets Preservation of Environment | 7,529,101 | 23,202,319 | 8,000,000 | 470,899 |
| | | 861,446,671 | 348,062,319 | 873,792,420 | 12,345,749 |
| | ECONOMIC SECTOR | | | | |
| | - Purchase of Fixed Assets | 2,000,000 | 59,646,857 | 10,000,000 | 8,000,000 |
| | - Construction/Provision of Fixed Assets | 611,570,246 | 245,805,244 | 824,000,000 | 212,429,754 |
| | - Rehabilitation/Repairs of Fixed Assets | 4,635,357 | 7,158,357 | 10,000,000 | 5,364,643 |
| | - Preservation of Environment | - | - | | |
| | | 618,205,603 | 312,610,458 | 844,000,000 | 225,794,397 |
| | SOCIAL SECTOR | | | | |
| | - Purchase of Fixed Assets | 225,277,286 | 13,552,971 | 230,000,000 | 4,722,714 |
| | - Construction/Provision of Fixed Assets | 534,830,592 | 1,020,931,951 | 564,285,714 | 29,455,122 |
| | - Rehabilitation/Repairs of Fixed Assets | 5,637,590 | - | 15,000,000 | 9,362,410 |
| | Preservation of Environment Supplementary Estimate | - | - | 30,000,000 | 30,000,000 |
| | | 765,745,468 | 1,034,484,923 | 839,285,714 | 73,540,246 |
| | TOTAL CAPITAL EXPENDITURE BY SECTOR | 2,245,397,742 | 1,695,157,701 | 2,557,078,134 | 311,680,392 |
| | | | | 47 | ~ 0 |

| NOTES 13 | DETAILS PROCEEDS FROM LOANS/OTHER BORROWINGS | ACTUAL 2020 ₩ | ACTUAL 2019 ₩ | BUDGET 2020 ₩ | VARIANCE 2020 ₩ |
|-------------|--|---------------------|---------------------|---------------------|-----------------------|
| 15 | I ROCEEDS I ROM ECANO/O MER BORROWINGS | | | | |
| | - Commercial Banks Loans (U.B.A Contract Finance Loan) | 2,142,857,143 | | 1,000,000,000 | (1,142,857,143) |
| | - Commercial Banks Loans (U.B.A Shorterm Loan) | 71,428,571 | | | |
| | | 2,214,285,714 | - | 1,000,000,000 | (1,142,857,143) |
| 14 | OTHER BANKS OF THE TREASURY | | | | |
| | - Fidelity Bank PLC | 36,257 | 123,644,509 | | |
| | - UBA PLC | (14,523) | 3,175,707 | | |
| | - Unity Bank PLC | 108,382 | 44,409 | | |
| | | 130,116 | 126,864,625 | | |
| 15 | CASH HELD BY DEPARTMENT & AGENCIES | | | | |
| | - Cash at Hand with MLGCA (JAAC 1) | | | | |
| | i. U.B.A PLC | (38,799,188) | 76,689 | | |
| | ii. Fidelity Bank PLC | 230 | 15,498 | | |
| | | (38,798,958) | 92,187 | | |
| | - Cash at Hand with MLGCA (Salary) | | | | |
| | i. U.B.A PLC I | 4,616,273 | 293,083 | | |
| | ii. U.B.A PLC II | 2,275,467 | 2,275,467 | | |
| | iii. Fidelity Bank PLC | 308 | 7,138,900 | | |
| | | 6,892,048 | 9,707,450 | 87- | -0 |

| | BUNGUDU LOCA | L GOVERNMEN | т | | |
|-------|---|---------------------|----------------|---------------------|-----------------------|
| NOTES | DETAILS | ACTUAL 2020 ₩ | ACTUAL 2019 | BUDGET 2020 ₩ | VARIANCE 2020 ₩ |
| 15 | - Cash at Hand with MLGCA (Dev. Sarving) | | | | |
| | i. U.B.A PLC | 4,251,251 | 1,598 | | |
| | ii. Heritage Bank PLC | 1,225,640 | 8,011,039 | | |
| | iii. Fidelity Bank PLC | 393 | 10,365,614 | | |
| | | 5,477,284 | 18,378,251 | | |
| | - Cash at Hand with MLGCA (Revenue Accounts) | | | | |
| | i. U.B.A I PLC | 3,028 | 328,762 | | |
| | ii. U.B.A II Bank PLC | 44,797,828 | | | |
| | iii. Sterling Bank PLC | 402,141 | | | |
| | iv. Access Bank PLC | 748 | | | |
| | | 45,203,745 | 328,762 | | |
| | - Cash at Hand with MLGCA (Contract Finance Loan) | | | | |
| | i. U.B.A PLC | 116,040,690 | | | |
| | | 116,040,690 | - | | |
| | TOTAL CASH HELD BY DEPARTMENT & AGENCIES | 124 044 040 | 28,506,651 | | |
| | TOTAL CASH HELD BT DEPARTMENT & AGENCIES | 134,814,810 | 20,000,001 | 42 | ÷P |
| | | | Dir | ector Final | nce & Supply |

| | | ACTUAL 2020 | ACTUAL 2019 | BUDGET 2020 | VARIANCE 2020 |
|-------------|---|--------------------|--------------------|----------------|------------------|
| NOTES 16 | | N | N | N | N |
| 10 | | 50,000 | F0 000 | | |
| | Gamji Bank Sokoto Investment Co Ltd | 50,000 | 50,000 | | |
| | CCNN Sokoto | 200,000 | 50,000 | | |
| | | 200,000 | 200,000 152,172 | | |
| | Sokoto Cooperative Bank Gusau Community Bank | | | | |
| | Zamfara Investment Co | 500,000 297,000 | 500,000 297,000 | | |
| | Urban Development Bank | 346,000 | 346,000 | | |
| | Unity Bank (BON) | 400,000 | 400,000 | | |
| | Zamfara Fertilizer Co. | 1,500,000 | 1,500,000 | | |
| | T/Mafara Bricks B. Ind. | 1,500,000 | 1,500,000 | | |
| | Intercontinental Bank | 1,350,000 | 1,350,000 | | |
| | Brightway Solid Minerals Dev. Co. | 54,999,974 | 54,999,974 | | |
| | Micro Finance Bank | 26,391,644 | 26,391,644 | | |
| | | 87,736,790 | 87,736,790 | | |
| 17 | ADVANCES | | , | | |
| | Sani Mani Aliyu & Others | 5,811,500 | 5,811,500 | | |
| | Abubakar Balarabe & Others | 5,621,118 | 5,621,118 | | |
| | Musa Mani B & Others | 5,311,140 | 5,311,140 | | |
| | Ibrahim A Gusau & Others | 4,870,100 | 4,870,100 | | |
| | Muhammad Hassan & Others | 3,990,118 | 3,990,118 | | |
| | Muhammad Lawal Nahuce & Others | 5,890,400 | 5,890,400 | | |
| | Yahaya Ibrahim Shinkafi & Others | 4,160,500 | 4,160,500 | | |
| | Sirajo Jafaru & Others | 5,701,500 | 5,701,500 | | |
| | Suleman Ibrahim & Others | 5,621,117 | 5,621,117 | | |
| | Junaidu Sani & Others | 5,901,200 | 5,901,200 | | |
| | Haliru Aliyu Gusau & Others | 14,404,157 | 14,404,157 | | |
| | Loan to Zamfara State Government (Sub-Treasury) | - | 143,476,075 | | |
| | | 67,282,850 | 210,758,925 | | |
| | | | | They are | P |

| NOTES | DETAILS | ACTUAL 2020 ₩ | ACTUAL 2019 N | BUDGET 2020 | VARIANCE 2020 ₩ |
|-------|--|---------------------|---------------------|----------------|-----------------------|
| 18 | CONSOLIDATED REVENUE FUNDS | | | | |
| | - Opening Balance | 155,371,276 | 15,243,973 | | |
| | - Revenue | 4,699,006,658 | 4,372,367,019 | | |
| | | 4,854,377,934 | 4,387,610,992 | | |
| | - Less | | | | |
| | - Expenditure | 4,719,433,008 | 4,232,239,717 | | |
| | - Closing Balance | 134,944,926 | 155,371,276 | | |
| 19 | DEPOSITS | | | | |
| | - Cash at Hand with MLGCA (JAAC 1) | (38,798,958) | 92,187 | | |
| | - Cash at Hand with MLGCA (Salary) | 6,892,048 | 9,707,450 | | |
| | - Cash at Hand with MLGCA (Dev. Saving) | 5,477,284 | 18,378,251 | | |
| | - Cash at Hand with MLGCA (Advert Revenue Account) | 45,203,745 | 328,762 | | |
| | - Cash at Hand with MLGCA (Contract Finance Loan) | 116,040,690 | | | |
| | | 134,814,810 | 28,506,651 | | |



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020





REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE ii



No1, Govt House Road, Gusau, Zamfara state. 18th June 2021

The Chairman, Bungudu Local Govt, Zamfara State.

1

Dear Sir,

CERTIFICATE OF BALANCE ON BUNGUDU LOCAL GOVERNMENT 1003824028

We write to confirm that BUNGUDU LOCAL GOVERNMENT with account number 1003824028 had the sum Fourteen Thousand Five Hundred and Twenty Three Naira Sixteen kobo. (N14,523.16 Dr) as at 31th Dec 2020.

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

Staller

HAFEES IBRAHEEM Authorized Signatory

ABDULSALAM SANI

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O, Elumelu CON (Chairman), Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO) Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E, Iweriebor, Oliver Alawuba, Ayoku A, Liadi, Ibrahim A, Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K, Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia. www.ubagroup.com



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE iii

UB/CANB/BUNGUDU/BRL/13082021

1

17th August, 2021

The second second

The Chairman, Bungudu Local Government Zamfara State

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT 0019592279(BUNGUDU LOCAL GOVERNMENT REVENUE ACCOUNT

We write to confirm to you that account number 0019592279(Bungudu local government revenue account has the total balance of (108382.39) as at 31th December, 2020.

To this note, we here by confirm his certificate of Balances on the account.

p

Thank you.

Yours faithfully, For: **UNITY BANK PLC**

Adebisi Kunle LATEEF (04489) Business Service Manager

NIMOST

Amina G. Ibrahim (04716) Branch Manager

Unity Bank (IIC RC: 04 524 Unity Bank Corporate Head Office, Plot 42, Ahmod Onibudo Street Victoria Island, Lapos. T: +234 (0)70 80665030 +234 (0)70 57323225-30

Aminu Babangida (Chairman), Tomi Sometun (Managing Director/CEO Temisan Tuedor (Executive Director), Mr. Ebenezer A. Kolawole, Executive Director, Oluwatursho Obasanjo (Director), Sam N. Okagbue (Independent Director), Yabi wa Lavyan Wabi (Director), Hafiz Mohammed Bashir (Director)



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE 1



No1, Govt House Road, Gusau, Zamfara state. 18th February 2021

United Benk for Africa Ple

Govi House Boi Orne

The Honourable Commissioner Ministry For Local Government,

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT 1015967533

We write to confirm that MIN FOR LOCAL GOVT ACCOUNT--JAAC 1 had the sum of five hundred million, two hundred and eighty one thousand, nine hundred and ninety eight naira four kobo only (N500,281,998.04dr).

As at 31th December 2020.

Yours Faithfully,

For: U Hed Bank for Africa PLC

ABDULSALAM SANI Authorized Signatory

HAFEES IBRAHEEM Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO) Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E. Iweriebor, Oliver Alawuba, Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K. Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia. www.ubagroup.com



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

| RC: 103022 | |
|---|--|
| | Fidelity |
| | |
| | |
| | |
| February 18, 2021 | |
| | |
| The Commissioner, | ernment and community development, |
| Ministry for Local Gove | |
| Gusau, Zamfara State. | ACCOUNT |
| CERTIFICATE OF BAL | ANCE - ZAMFARA STATE JAAC ACCOUNT |
| (567000027). | to bolonging to |
| We write to confirm th | nat account number 5670000027 belonging to C ACCOUNT has the sum of Two Thousand, nine Naira, thirty-seven kobo only (N2,966.37) as at |
| ZAMFARA STATE SAL | Naira, thirty-seven kobo only (12,700 |
| December 31, 2020. | en in strict confidence for the purpose of |
| This information is giv Balance Enquiry only | |
| Thank you for your u | sual co-operation. |
| Yours faithfully, | |
| For: FIDELITY BANK P | |
| Alter Pro- | A CONATORY |
| AUTHORIZED SIGNA | AUTHORIZED SIGNATORY |
| Aumonie | |
| | |
| | |
| 4 | |
| | |
| | |
| | www.fidelitybank.ng |



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE 3

UBA United Bank for Africa

No1, Govt House Road, Gusau, Zamfara state. 18th Aug 2021

The Honourable Commissioner Zamfara for Local Government, Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ZAMFARA STATE LOCAL GOVTS SALARY ACCOUNT 1018795827

We write to confirm that ZAMFARA STATE LOCAL GOVTS SALARY ACCOUNT with account number 1018795827 had the sum fifty nine million five hundred and twenty two thousand eight hundred forty six naira seventy eight kobo (N59,522.846.78cr) as at 31th Dec 2020.

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

Malword

HAFEES IBRAHEEM Authorized Signatory

ABDULSALAM SANI Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

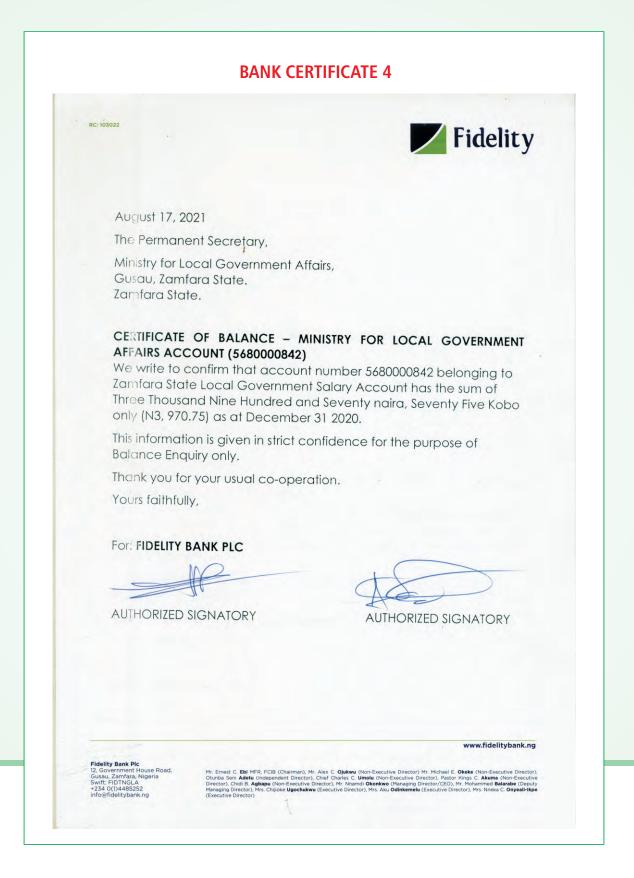
Tony O. Elumelu CON (Group Chairman), Amb. Joseph Keshi OON (Vice-Chairman), Kennedy Uzoka (GMD/CEO), Oliver Alawuba (DMD Africa), Ayoku Liadi (DMD Nigeria), Executive Directors: Uche Ike, Chukwuma Nweke, Ibrahim Puri, Chiugo Ndubisi, Non-Executive Directors: Owanari Duke, Samuel Oni FCA, Angela Aneke, Erelu Angela Adebayo, Abdulqadir J. Bello, Kayode Fasola, Aisha Hassan-Baba.

www.ubagroup.com

Tin: 01126011-0001



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020





REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE 5



United Bank for Africa Pic

Ti Govi House Rdi Guan. Gusell Bushese

No1, Govt House Road, Gusau, Zamfara state. 18th February 2021

The Honourable Commissioner Ministry For Local Government, Zamfara State,

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT 1019185166

We write to confirm that MINISTRY FOR LOCAL GOVT DEVELOPMENT SAVINGS ACCOUNT had the sum of fifty four million, eight hundred and sixteen thousand, two hundred and four naira, ninety one kobo only (N54,816,204.91 cr).

As at 31th December 2020.

Yours Faithfully,

ank for Africa PLC

ABDULSALAM SANI Authorized Signatory

Barleson

HAFEES IBRAHEEM Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO) Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E. Iweriebor, Oliver Alawuba, Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K. Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia. www.ubagroup.com



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

| BANK | CERTIFICATE | 6 |
|-------------|-------------|---|
|-------------|-------------|---|

| | Heritage | | | | |
|---|--|--|---|---|--|
| | Heritage Bank | | | | |
| | | | | | |
| | | | | | |
| Our R | ef: HBL /183/18/02/2021 | | | | |
| | | | | | |
| Feb. I | 8, 2021 | | | | |
| | 1 | | | | |
| The Pe | ermanent Secretary, | | | | |
| Minist | ry for Local Govt. & Comm | inity | | | |
| Devel | opment. | | | | |
| Behind | d Uthaimin Juma'at Mosque, | | | | |
| Bye-Pa | ass Road Gusau, | | | .) | |
| Zamfa | ra State. | | | | |
| | | | 4 | | |
| | | | * | | |
| Sir, | | | | | |
| Were | RE: CERTIFICATE C ofer to your letter MLGCA/A in that Heritage Bank Pic, Gu nt balances shown as at 31/1 | AD/OFF/127/HB/V usau Experience C | ol.ll on 18 th Febr | ruary 2021, and hereby | |
| We re confir accou | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS | AD/OFF/127/HB/V usau Experience C 2/2020. | ol.ll on 18 th Febr | ruary 2021, and hereby | |
| We re cor.fir accou S/N | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOUNT NAME | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS | ruary 2021, and hereby he below account with BALANCES | |
| We ro confir accou S/N | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS | ruary 2021, and hereby he below account with BALANCES | |
| We ro confir accou S/N | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOLINT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS | ruary 2021, and hereby he below account with BALANCES | |
| We re confir accou S/N | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOLINT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS | ruary 2021, and hereby he below account with BALANCES | |
| We re confir accou I Thank Yours | efer to your letter MLGCA/A in that Heritage Bank Plc, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE s you for your co-operation. | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES | |
| We re tor,fir accou I I Thank Yours | efer to your letter MLGCA/A in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES | |
| We re tor,fir accou I I Thank Yours | efer to your letter MLGCA// in that Heritage Bank Plc, Gu nt balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. Faithfully HERITAGE BANK PLC | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES | |
| We re confir accou I Thank Yours | efer to your letter MLGCA/A in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | ruary 2021, and hereby he below account with BALANCES | |
| We re cor.fir accou S/N I Thank Yours For: H | efer to your letter MLGCA// in that Heritage Bank Plc, Gu nt balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. Faithfully HERITAGE BANK PLC | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES | |
| We re cor.fir accou S/N I Thank Yours For: H | efer to your letter MLGCA// in that Heritage Bank Plc, Gu nt balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. Faithfully HERITAGE BANK PLC | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |
| We re cor.fir accou S/N I Thank Yours For: H | efer to your letter MLGCA// in that Heritage Bank Plc, Gu nt balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE is you for your co-operation. Faithfully HERITAGE BANK PLC | AD/OFF/127/HB/V usau Experience C 2/2020. A/C NO. | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |
| We re tor.fir accou I Thank Yours For: H Servic | efer to your letter MLGCA/A in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE a you for your co-operation. Faithfully HERITAGE BANK PLC Advantage Re Manager | AD/OFF/127/HB/V Jsau Experience C 2/2020. A/C NO. 5900009176 | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |
| We re cor.fir accou I I Thank Yours For: H Servic | efer to your letter MLGCA// in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE you for your co-operation. Faithfully HERITAGE BANK PLC AMAGE MANAGE Re Manager | AD/OFF/127/HB/V Jsau Experience C 2/2020. A/C NO. 5900009176 | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |
| We re cor.fir accou I Thank Yours For: H Servic | efer to your letter MLGCA// in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE you for your co-operation. Faithfully HERITAGE BANK PLC AMAGE Re Manager k Pic RC No: 1259402 se Adeogun Street, Victoria Island, Log 1 6329500 | AD/OFF/127/HB/V Jsau Experience C 2/2020. A/C NO. 5900009176 | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |
| We re cor.fir accou I I Thank Yours For: H Servic Heritoge Ban Plot 2928, Ajo 01 2369500, 0 www.hbmg.cc | efer to your letter MLGCA// in that Heritage Bank Pic, Gu int balances shown as at 31/1 ACCOUNT NAME DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE you for your co-operation. Faithfully HERITAGE BANK PLC AMAGE Re Manager k Pic RC No: 1259402 se Adeogun Street, Victoria Island, Log 1 6329500 | AD/OFF/127/HB/V Jsau Experience C 2/2020. A/C NO. 5900009176 | ol.II on 18 th Febr entre maintain t STATUS ACTIVE | BALANCES 15,803,572.02 | |







REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE 8

No1, Govt House Rodenk for Africa Gusau, Zamfara state. 19th August 2021

The Perm Sec, Ministry for Local Govt! Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON ADVERT REVENUE MINISTRY OF LOCAL GOVT AND CHIEFTANCY ACCOUNT 1016293903

We write to confirm that ADVERT REVENUE ACCOUNT MINISTRY OF LOCAL GOVT AND CHIEFTANCY ACCOUNT with account number 1016293903 had the sum of thirty nine thousand, forty four naira, fifteen kobo. (N39,044.15cr) as at 31th dec 2020.

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

Holeen

HAFEES IBRAHEEM Authorized Signatory

ABDULSALAM SANI

Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O, Elumelu CON (Chairman), Amb, Joe Keshi OON (Vice Chairman), Kenedy Uzoka (GMD/CEO) Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E, Iweriebor, Oliver Alawuba, Ayoku A, Liadi, Ibrahim A, Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K, Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adabayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia. www.ubagroup.com



REPORT AND FINANCIAL STATEMENTS (IPSAS - CASH) For the Year Ended 31st December, 2020

BANK CERTIFICATE 9

United Bank for Africa No1, Govt House Road, Gusqu, Zamfara state.

18th August 2021

The Perm Sec, Ministry for Local Government, Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON MINISTRY FOR LOCAL GOVERNMENT REVENUE ACCOUNT 1022733156

We write to confirm that MINISTRY FOR LOCAL GOVERNMENT REVENUE ACCOUNT with account number 10022733156 had the sum of Five hundred and seventy seven million, Six hundred and twenty nine thousand, two hundred and eighty three naira, and forty four kobo. (N577,629,283.44cr) as at 31th dec 2020.

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

Manuel

HAFEES IBRAHEEM Authorized Signatory

55719 ABDULSALAM SANI

Authorized Signatory

Tin: 01126011 - 0001

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O, Elumelu CON (Group Chairman), Amb. Joseph Keshi OON (Vice-Chairman), Kennedy Uzoka (GMD/CEO), Oliver Alawuba (DMD Africa), Ayoku Liadi (DMD Nigeria), Executive Directors: Uche Ike, Chukwuma Nweke, Ibrahim Puri, Chiugo Ndubisi, Non-Executive Directors: Owanari Duke, Samuel Oni FCA, Angela Aneke, Erelu Angela Adebayo, Abdulqadir J, Bello, Kayode Fasola, Aisha Hassan-Baba.

www.ubagroup.com