



His Excellency,
Hon. Dr. Bello Mohammed, MON
(Matawallen Maradun, Barden Kasar Hausa, Shattiman Daular Usmaniyya)
Executive Governor, Zamfara State



MARU LOCAL GOVERNMENT
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

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MARU LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE - NIGERIA

Address:
Maru Local Govt., Secretariate
Along Sokoto Gusau Road,
Zamfara State

Our Ref: **MRR/AA/VOL.II/40** Your Ref: _____ Date: **8th July, 2021**

SOLE ADMINISTRATOR'S REPORT

The Annual Financial Report for the fiscal year 2020 contains a report of the financial operations and the Financial Statements of the Local Government. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the Local Government.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the Local Government are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the Local Government for the fiscal year 2020 were examined and certified by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore, the Financial Position and Report of Maru Local Government as at 31st December, 2020 are hereby recommended for public use.


Hon. Salisu Isah
Sole Administrator.

All Correspondence to be address to the office of th Executive Chairman



MARU LOCAL GOVERNMENT COUNCIL

ZAMFARA STATE - NIGERIA

Address:
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Along Sokoto Gusau Road,
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Our Ref: MRR/AA/VOL.II/39 Your Ref: _____ Date: 8th July, 2021

FINANCE DIRECTOR'S REPORT TO THE COUNCIL MEMBERS OF MARU LOCAL GOVERNMENT

We have prepared the Local Government Accounts, together with accompanying schedules as set out on page 8 – 25 for the year ended 31st December, 2020 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Director of Finance, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the Local Government.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the Local Government and its operations for the year ended 31st December, 2020.

The efforts of all staffers of the Department and other related Departments in the Local Government are worthy of mention and recognition in the compilation of this annual financial report.

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Alh. Musa Mani Bungudu
Director Finance & Supply



All Correspondence to be address to the office of th Executive Chairman



OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS
ZAMFARA STATE OF NIGERIA

TELEPHONE:-204868 TELEGRAMS:-

P.M.B. 01015.GUSAU

LGA/AA/VOL.II/157

27th July, 2021

AUDITOR'S GENERAL CERTIFICATION
MARU LOCAL GOVERNMENT ACCOUNTS

We have audited the 2020 Accounts of Maru Local Government Council set out on page 8 – 25 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 6.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR
LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government *law 2012* of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government *law 2012* of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and I compliance with the provision of International Organization of Supreme Audit Institutions INTOSAI.



An audit includes examination on test basis of evidence relevant to the figures disclose in the Financial Statements. The audit was planned and performed to obtained information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observation contained in my report.

OPINION

In my opinion, subject to the observation/comments contained in my report, the statements give a true and fair view of the financial transaction of Maru Local Government of Zamfara State for the year ended and the financial position as at 31st December, 2020 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

Alh. Abubakar Danmaliki (CNA)

Auditor General

(Local Government)



1.0 ACCOUNT POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore, the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (IPSAS CASH). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here, they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (PPE) are expenses in the year in which the item has been purchased. It is disclosed under capital payments. Investments in PPEs are also treated in the same way as capital purchases.



1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

MARU LOCAL GOVERNMENT

CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2020

ANNUAL BUDGET 2020 K		NOTES	ACTUAL 2020 K	ACTUAL 2019 K
	<u>CashFlows from Operating Activities:</u>			
	<u>Receipts:</u>			
2,201,829,970	Statutory Allocation	1	1,878,644,821	2,282,160,457
555,886,600	Value Added Tax (VAT)		614,612,992	504,633,352
	- Excess Paris Club Refund		-	960,861,872
	- Other Receipts	2	226,595,172	100,624,167
	Transfer from other Government Agencies	3	23,038,385	1,183,953,341
	Other Transfers	4	92,748,808	3,231,456
2,757,716,570	Sub-Total- Statutory Allocation		2,835,640,179	5,035,464,644
6,454,220	Direct Taxes/Rates	5	6,773,380	9,757,784
30,232,810	Licences	5	3,480,620	3,889,468
	- Mining Rents	5	-	-
	- Royalties	5	-	-
21,887,710	Fees	5	6,764,961	7,369,762
	- Fines	5	-	-
4,758,670	Sales	5	-	-
20,242,700	Earnings	5	12,122,426	13,298,061
2,731,930	Sales/Rent of Government Buildings	5	-	-
	- Sales/Rent on Lands and Others	5	10,735,425	11,913,061
	- Repayments- General	5	-	-
	- Investment income	5	-	-
	- Interest Earned	5	272,620	733,370
	- Re-Imbursement/Miscellaneous Receipt	5	-	37,974,073
86,308,040	Sub-Total-Independent Revenue		40,149,432	84,935,579
	Other Revenue Sources of the L/Govt.			
2,844,024,610	Total Receipts		2,875,789,611	5,120,400,223



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MARU LOCAL GOVERNMENT

ANNUAL BUDGET 2020 ₦		NOTE	ACTUAL 2020 ₦	ACTUAL 2019 ₦
	Payments:			
593,030,460	Personnel Costs (Incl.Salaries on CRF Charges):	6	385,773,548	479,043,983
429,635,500	Overhead Charges:	7	460,334,984	692,209,916
635,000,000	Consolidated Revenue Fund Charges	8	631,255,174	734,954,180
140,000,000	CRF Charges- Public debt charges	9	269,100,422	83,471,911
	Subvention to Parastatals			
	Other Operating Activities			
	- Other Transfers (Loan to Zamfara State Government)		-	170,484,053
	- Other Transfers to Government Agencies	10	108,342,719	190,886,955
	Transfers to Others	11	42,156,313	175,981,589
1,797,665,960	Total Payments		1,896,963,161	2,527,032,587
1,046,358,650	Net Cash Flow from Operating Activities		978,826,451	2,593,367,636
	CashFlows from Investment Activities:			
1,094,500,000	Capital Expenditure: Administrative Sector:	12	989,392,431	348,062,319
1,045,000,000	Capital Expenditure: Economic Sector:	12	916,883,861	473,375,944
954,144,364	Capital Expenditure: Social Service Sector:	12	909,601,536	1,503,776,726
	Capital Expenditure: Funded from Aids and Grants:			
3,093,644,364	Net Cash Flow from Investment Activities:		2,815,877,828	2,325,214,989
	CashFlows from Financing Activities:			
	Proceeds from Aids and Grants			
2,214,285,714	Proceeds from External Loan	13	2,142,857,143	-
	Proceeds from Internal Loans: FGN/Treasury B.: Proceeds from Loans (Shorterm Loan)	13	71,428,571	
(167,000,000)	Repayment of External Loans (Including Servicing)		(439,379,547)	(94,383,562)
	Repayment of FGN/Treasury Bonds/FAAC Dedeuction		(26,508,334)	
	Repayment of Loans from Other Funds			
2,047,285,714	Net Cash Flows from Financing Activities:		1,748,397,833	(94,383,562)



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MARU LOCAL GOVERNMENT

ANNUAL BUDGET 2020 ₹	NOTE	ACTUAL 2020 ₹	ACTUAL 2019 ₹
Movement in Other Cash Equivalent Accounts			
(Increase)/Decrease in Investments			
Net (Increase)/Decrease in Other Cash Equipments			
Total Cashflows from other cash equivalent Accounts			
- Net Cash for the year		(88,653,544)	173,769,085
<u>Cash & Its Equivalent as at 1st January</u>		<u>191,881,701</u>	<u>18,112,616</u>
- Cash & Its Equivalent as at 31st December		103,228,157	191,881,701



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MARU LOCAL GOVERNMENT
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2020

	NOTE	ACTUAL 2020 ₱	ACTUAL 2019 ₱
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by Director Finance & Supply			
- Other Bank of the Treasury	14	200,170	158,008,950
- Cash Balance of Trust & Other Funds of the LGC			-
- Cash Balance with Sub-Treasurer			
- Cash Held by Department & Agencies	15	160,195,987	33,872,751
TOTAL LIQUID ASSETS		160,396,156	191,881,701
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	16	92,561,986	92,561,986
Imprest			
Advances	17	48,721,767	219,205,820
Revolving Loans Granted			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		141,283,753	311,767,806
TOTAL ASSETS		301,679,909	503,649,506


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MARU LOCAL GOVERNMENT

	NOTE	ACTUAL 2020 ₦	ACTUAL 2019 ₦
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund	18	103,228,157	191,881,701
Capital Development Fund			
Trust & Other Public Funds		38,255,765	277,895,054
<u>TOTAL PUBLIC FUNDS</u>		141,483,923	469,776,756
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC			-
LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
<u>Development Loan Stock</u>			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
<u>TOTAL EXTERNAL AND INTERNAL LOANS</u>		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	19	160,195,987	33,872,751
<u>TOTAL LIABILITIES</u>		301,679,909	503,649,506



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MARU LOCAL GOVERNMENT

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2020

ACTUAL 2019 ₦	NOTES	ACTUAL 2020 ₦	FINAL BUDGET 2020 ₦	INITIAL/ORIGINAL BUDGET 2020 ₦	SUPPLEMENTARY BUDGET 2020 ₦	VARIANCE ON FINAL BUDGET 2020 %
18,112,616	Opening Balance:	191,881,701				
	<u>ADD: REVENUE</u>					
2,282,160,457	Statutory Allocation 1	1,878,644,821	2,201,829,970	2,201,829,970		85
504,633,352	Value Added Tax Allocation	614,612,992	555,886,600	555,886,600		111
960,861,872	Excess Paris Club Refund	-	-	-		
100,624,167	Other Receipts 2	226,595,172	-	-		
1,183,953,341	Transfer from other Government Agencies 3	23,038,385	-	-		
3,231,456	Other Transfers 4	92,748,808	-	-		
5,053,577,260	Sub-Total-Statutory Allocation	3,027,521,881	2,757,716,570	2,757,716,570	-	110
9,757,784	Direct Taxes/Rates 5	6,773,380	6,454,220	6,454,220		
3,889,468	Licences 5	3,480,620	30,232,810	30,232,810		12
	- Mining Rents 5	-	-	-		
	- Royalties 5	-	-	-		
7,369,762	Fees 5	6,764,961	21,887,710	21,887,710		31
	- Fines 5	-	-	-		
	- Sales 5	-	4,758,670	4,758,670		-
13,298,061	Earnings 5	12,122,426	20,242,700	20,242,700		60
	- Sales/Rent of Government Buildings 5	-	2,731,930	2,731,930		-
11,913,061	Sales/Rent on Lands and Others 5	10,735,425	-	-		
	- Repayments- General 5	-	-	-		
	- Investment income 5	-	-	-		
733,370	Interest Earned 5	272,620	-	-		
37,974,073	Re-Imbursement/Miscellaneous Receipt 5	-	-	-		
84,935,579	Sub-Total-Independent Revenue	40,149,432	86,308,040	86,308,040	-	47
	Other Revenue Sources of the L/Govt.					
5,138,512,839	TOTAL REVENUE	3,067,671,313	2,844,024,610	2,844,024,610	-	108



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MARU LOCAL GOVERNMENT

ACTUAL 2019 ₦	NOTES	ACTUAL 2020 ₦	FINAL BUDGET 2020 ₦	INITIAL/ORIGINAL BUDGET 2020 ₦	SUPPLEMENTARY BUDGET 2020 ₦	VARIANCE ON FINAL BUDGET %
<u>LESS: EXPENDITURE</u>						
479,043,983	Personnel Costs (Incl.Salaries on CRF Charges):	385,773,548	593,030,460	593,030,460		154
692,209,916	Overhead Charges:	460,334,984	429,635,500	429,635,500		93
734,954,180	Consolidated Revenue Fund Charges	631,255,174	635,000,000	635,000,000		101
83,471,911	CRF Charges- Public debt charges	269,100,422	140,000,000	140,000,000		52
	Subvention to Parastatals					
170,484,053	Other Transfers (Loan to Zamfara State Government)	-	-			-
190,886,955	Other Transfers to Government Agencies	108,342,719	-	-		
175,981,589	Transfers to Others	42,156,313	-	-		
<u>OTHER RECURRENT PAYMENTS/EXPENDITURE:</u>						
94,383,562	Repayments:External Loans: LGC	439,379,547	167,000,000	167,000,000		38
	Repayments:LGC Bonds & Treasury Bonds/FAAC Deduction	26,508,334				
	Repayments:Nigerian Treasury Bills (NTB)					
	Repayments:Development Loan Stock					
	Repayments:Other Internal Loans(Promissory Notes)					
	Repayments:Internal Loans from Other Funds					
2,621,416,149	TOTAL EXPENDITURE:	2,362,851,042	1,964,665,960	1,964,665,960	-	83
2,517,096,691	OPERATING BALANCE:	704,820,271	879,358,650	879,358,650	-	125
<u>APPROPRIATIONS/TRANSFERS:</u>						
2,325,214,989	Transfer to Capital Development Funds:	2,815,877,828	3,093,644,364	1,879,358,650	1,214,285,714	110
2,325,214,989	Closing Balance:	2,815,877,828	3,093,644,364	1,879,358,650	1,214,285,714	110



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MARU LOCAL GOVERNMENT

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2020

ACTUAL 2019 ₦	NOTES	ACTUAL 2020 ₦	FINAL BUDGET 2020 ₦	INITIAL/ORIGINAL BUDGET 2020 ₦	SUPPLEMENTARY BUDGET 2020 ₦	PERF. ON TOTAL %
	Opening Balance:					
2,517,096,691	Transfer from Consolidated Revenue Fund: Aid and Grants	704,820,271	879,358,650	879,358,650	-	80
	- External Loans: LGC LGC Bonds & Treasury Bonds Nigerian Treasury Bills (NTB) Development Loan Stock Other Internal Loans (Promissory Notes) Internal Loans from Other Funds	2,214,285,714	2,214,285,714	1,000,000,000	1,214,285,714	100
2,517,096,691	TOTAL REVENUE AVAILABLE:	2,919,105,985	3,093,644,364	1,879,358,650	1,214,285,714	94
	LESS: CAPITAL EXPENDITURE:					
348,062,319	Capital Expenditure: Administrative Sector:	989,392,431	1,094,500,000	594,500,000	500,000,000	111
473,375,944	Capital Expenditure: Economic Sector:	916,883,861	1,045,000,000	755,000,000	290,000,000	114
1,503,776,726	Capital Expenditure: Social Service Sector: Capital Expenditure: Funded from Aids and Grants:	909,601,536	954,144,364	529,858,650	424,285,714	105
2,325,214,989	TOTAL CAPITAL EXPENDITURE	2,815,877,828	3,093,644,364	1,879,358,650	1,214,285,714	110
191,881,701	CLOSING BALANCE	103,228,157	-	-	-	-



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MARU LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2020

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
1	STATUTORY ALLOCATION				
	- Statutory Allocation	1,878,644,821	2,282,160,457	2,196,372,110	(317,727,289)
	- Excess Crude Oil			5,457,860	(5,457,860)
		1,878,644,821	2,282,160,457	2,201,829,970	(323,185,149)
2	OTHER RECEIPTS				
	- Share of Exchange Gains Difference	57,504,493	3,813,966		57,504,493
	- Share of Excess Bank Charges Recovered	1,482,618	5,426,236		1,482,618
	- Distribution of Non-oil Revenue	43,465,735			43,465,735
	- Share of Forex Equalization	23,783,966	61,246,711		23,783,966
	- Share of Solid Minirals	3,019,531	2,956,036		3,019,531
	- Distribution of ?103 Billion for the month	40,601,943			40,601,943
	- Distribution of Stabilization Funds	7,810,695			7,810,695
	- Distribution of FGN Intervention Funds	48,926,191			48,926,191
	- Share of Additional Funds from NNPC		3,397,652		-
	- Share of Goods and Valuable Consideration		23,783,565		-
		226,595,172	100,624,167	-	226,595,172



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
3	TRANSFERS FROM OTHER GOVERNMENT AGENCIES				
	- Accountant General (MOF) FAAC Account		690,931,891		-
	- University Special Project		483,806,095		-
	- Advert Revenue Account MLGCA	23,038,385	9,215,354		23,038,385
		23,038,385	1,183,953,341	-	23,038,385
4	OTHER TRANSFERS				
	- Transfer from Fedility Bank PLC	3,928,571			3,928,571
	- Augmentation of Deficit (MLGA Development Saving)	-			-
	- Home Vestor Concept Ltd	46,076,771			46,076,771
	- Multi Plus Investment Ltd	35,479,114			35,479,114
	- Ekpemi International Investment	2,116,730			2,116,730
	- Lashfeez Nig. Ltd	5,147,623			5,147,623
	- Akuba Global Investment Ltd		3,225,374		-
	-Sa'adu Ibrahim		6,082		-
		92,748,808	3,231,456	-	92,748,808
5	INDEPENDENT REVENUE (IGR)				
	- Direct Taxes/Rates	6,773,380	9,757,784	6,454,220	319,160
	- Licences	3,480,620	3,889,468	30,232,810	(26,752,190)
	- Mining Rents	-			-
	- Royalties	-			-
	- Fees	6,764,961	7,369,762	21,887,710	(15,122,749)
	- Fines	-			-
	- Sales	-		4,758,670	(4,758,670)
	- Earnings	12,122,426	13,298,061	20,242,700	(8,120,274)
	- Sales/Rent of Government Buildings	-		2,731,930	(2,731,930)
	- Sales/Rent on Lands and Others	10,735,425	11,913,061		10,735,425
	- Repayments- General	-			-
	- Investment income	-			-
	- Interest Earned	272,620	733,370		272,620
	- Re-Imbursement/Miscellaneous Receipt	-	37,974,073		-
		40,149,432	84,935,579	86,308,040	(46,158,608)



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₪	ACTUAL 2019 ₪	BUDGET 2020 ₪	VARIANCE 2020 ₪
6	PERSONNEL COST				
	- Office of the Chairman	8,301,582	8,115,362	2,724,930	(5,576,652)
	- Office of the Vice Chairman	1,398,118	4,313,660	2,559,180	1,161,063
	- Office of the Secretary	3,093,502	3,793,932	2,427,900	(665,602)
	- The Council	26,212,730	34,640,976	22,762,300	(3,450,430)
	- Personnel Management	44,918,264	44,921,870	76,007,640	31,089,376
	- Agric and Natural Resources	34,838,272	44,832,137	45,178,640	10,340,368
	- Finance & Supply	32,261,540	39,336,898	63,586,320	31,324,780
	- Works & Housing	31,144,915	31,434,709	39,684,680	8,539,765
	- Primary Health Care Services	129,954,586	161,483,756	252,200,020	122,245,434
	- Traditional Offices	34,656,446	37,260,000	23,628,000	(11,028,446)
	- Social & Community Development	38,993,593	45,629,000	62,270,850	23,277,257
	- Local Government Leave Grand		23,281,682		-
		385,773,548	479,043,983	593,030,460	207,256,912
7	OVERHEAD COST				
	- Office of the Chairman	23,000,000	19,986,857	29,400,000	6,400,000
	- Office of the Vice Chairman	5,400,000	10,576,690	10,418,600	5,018,600
	- Office of the Secretary	5,400,000	14,670,000	14,339,500	8,939,500
	- The Council	36,000,000	27,000,000	44,696,400	8,696,400
	- Personnel Management	74,720,220	232,991,137	47,918,770	(26,801,450)
	- Agric and Natural Resources	9,740,600	4,426,428	27,216,250	17,475,650
	- Finance & Supply	26,749,620	149,477,803	56,430,480	29,680,860
	- Works & Housing	14,071,016	3,698,175	37,000,000	22,928,984
	- Primary Health Care Services	42,923,485	9,428,855	92,510,000	49,586,515
	- Traditional Offices	-			-
	- Social & Community Development	222,330,043	219,953,972	69,705,500	(152,624,543)
	- Miscellaneous				-
		460,334,984	692,209,916	429,635,500	(30,699,484)



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
8	CONSOLIDATED REVENUE FUND CHARGES				
	- Primary School Teachers Salary	353,123,428	316,492,829	310,000,000	(43,123,428)
	- Training Fund	16,290,542	22,821,605	23,000,000	6,709,458
	- Contribution to Emirate Council	87,718,033	114,108,023	115,000,000	27,281,967
	- Contribution to Pension Funds	85,714,286	85,714,286	86,000,000	285,714
	- Common Services	37,042,730	45,643,209	46,000,000	8,957,270
	- Agency for Mass Education Salary	51,366,156	55,072,182	55,000,000	3,633,844
	- Contribution to Emirate Councils Security		30,000,000		-
	- Contribution to State Electoral Commission (ZASIEC)		65,102,047		-
		631,255,174	734,954,180	635,000,000	3,744,826
9	CRF CHARGES- PUBLIC DEBT CHARGES				
	- Short Term Borrowings	73,221,680			(73,221,680)
	- Withholding Tax	36,125,956		50,000,000	13,874,044
	- Value Added Tax (V.A.T FIRS)	36,125,956		50,000,000	13,874,044
	- Others/Taxes	27,461,998			(27,461,998)
	- Pay as You Earn (PAYE)	41,973,355		30,000,000	(11,973,355)
	- Water Rate	5,921,000		10,000,000	4,079,000
	- National Health Insurance Scheme				-
	- Contributory Pension Scheme				-
	- Union Dues	9,436,673			(9,436,673)
	- Housing Revolving Funds Deductions				-
	- Housing Funds (NHF)	5,576,397			(5,576,397)
	- Insurance Programmes (Superannuation)				-
	- Welfare Loan Scheme				-
	- Dependent Fund (Development Levy)				-
	- Poverty Alleviation Scheme				-
	- Other/Loan Deductions	33,257,408			(33,257,408)
	- Payout Recovered				-
	- Overpayment Recoverable (Receipt)				-
		269,100,422	-	140,000,000	(129,100,422)



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
10	OTHER TRANSFERS TO GOVERNMENT AGENCIES:				
	- Permanent Secretary (MLGA)	9,215,354			(9,215,354)
	- Federal Inland Revenue Service (V.A.T)	9,241,720			(9,241,720)
	- Federal Inland Revenue Service (W.H.T)	9,241,720			(9,241,720)
	- Zamfara State Zakkat & Endowment Board	9,215,354			(9,215,354)
	- Zamfara State Accountant General FAAC Account	71,428,571	101,368,896		(71,428,571)
	- Zamfara State VAT Account		64,507,479		-
	- Zamfara State Agric Supply Company		1,990,517		-
	- Zamfara State High Court of Justice		1,591,492		-
	- Secretary to Zamfara State Govt. Office		21,428,571		-
		108,342,719	190,886,955	-	(108,342,719)
11	TRANSFERS TO OTHERS:				
	- Multi Plus Investment	12,705,873			(12,705,873)
	- Tsaure Abba Gen.	4,235,291			(4,235,291)
	- Syndicate Construction & Commercial Ltd	25,215,149			(25,215,149)
	- Muhmud & Co		7,142,857		-
	- Namuduka Ventures Ltd		124,407,282		-
	- Okeke Obiora Johnson		32,936,429		-
	- Caquest Nig. Ltd		2,500,000		-
	- Acquicons Nig Ltd		987,950		-
	- Alh. Ado Aliyu		535,714		-
	- Mamman Nasir & Co.		7,142,857		-
	- Muhammed Usman Tafida		328,500		-
		42,156,313	175,981,589	-	(42,156,313)



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₪	ACTUAL 2019 ₪	BUDGET 2020 ₪	VARIANCE 2020 ₪
12	CAPITAL EXPENDITURE				
	ADMINISTRATIVE SECTOR				
	- Purchase of Fixed Assets	803,817,749	324,860,000	804,500,000	682,251
	- Construction/Provision of Fixed Assets	176,628,300	-	230,000,000	53,371,700
	- Rehabilitation/Repairs of Fixed Assets	8,946,382	23,202,319	60,000,000	51,053,618
	- Preservation of Environment	-	-	-	-
		989,392,431	348,062,319	1,094,500,000	105,107,569
	ECONOMIC SECTOR				
	- Purchase of Fixed Assets	2,000,000	59,646,857	20,000,000	18,000,000
	- Construction/Provision of Fixed Assets	910,248,504	406,570,729	915,000,000	4,751,496
	- Rehabilitation/Repairs of Fixed Assets	4,635,357	7,158,357	100,000,000	95,364,643
	- Preservation of Environment	-	-	10,000,000	10,000,000
		916,883,861	473,375,944	1,045,000,000	128,116,139
	SOCIAL SECTOR				
	- Purchase of Fixed Assets	267,575,982	13,552,971	269,000,000	1,424,018
	- Construction/Provision of Fixed Assets	635,326,742	1,490,223,755	649,285,714	13,958,972
	- Rehabilitation/Repairs of Fixed Assets	6,698,812	-	25,858,650	19,159,838
	- Preservation of Environment	-	-	10,000,000	10,000,000
	- Supplementary Estimate	-	-	-	-
		909,601,536	1,503,776,726	954,144,364	44,542,828
	TOTAL CAPITAL EXPENDITURE BY SECTOR	2,815,877,828	2,325,214,989	3,093,644,364	277,766,536



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
13	PROCEEDS FROM LOANS/OTHER BORROWINGS				
	- Commercial Banks Loans (U.B.A Contract Finance Loan)	2,142,857,143		1,000,000,000	(1,142,857,143)
	- Commercial Banks Loans (U.B.A Shortterm Loan)	71,428,571			
		2,214,285,714	-	1,000,000,000	(1,142,857,143)
14	OTHER BANKS OF THE TREASURY				
	- UBA PLC	49,471	1,118,117		
	- Fidelity Bank PLC	1,694	156,522,960		
	- Sterling Bank PLC	149,005	367,874		
		200,170	158,008,950		
15	CASH HELD BY DEPARTMENT & AGENCIES				
	- Cash at Hand with MLGCA (JAAC 1)				
	i. U.B.A PLC	(46,102,758)	91,125		
	ii. Fidelity Bank PLC	273	18,415		
		(46,102,485)	109,540		
	- Cash at Hand with MLGCA (Salary)				
	i. U.B.A PLC I	5,485,241	348,253		
	ii. U.B.A PLC II	2,703,802	2,703,802		
	iii. Fidelity Bank PLC	366	8,482,729		
		8,189,409	11,534,784		



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
15	- Cash at Hand with MLGCA (Dev. Sarving)				
	i. U.B.A PLC	5,051,507	1,899		
	ii. Heritage Bank PLC	1,456,355	9,519,039		
	iii. Fidelity Bank PLC	467	12,316,841		
		6,508,330	21,837,779		
	- Cash at Hand with MLGCA (Revenue Accounts)				
	i. U.B.A I PLC	3,598	390,649		
	ii. U.B.A II Bank PLC	53,230,584			
	iii. Sterling Bank PLC	477,840			
	iv. Access Bank PLC	888			
	53,716,509	390,649			
- Cash at Hand with MLGCA (Contract Finance Loan)					
i. U.B.A PLC	137,884,223				
	137,884,223	-			
TOTAL CASH HELD BY DEPARTMENT & AGENCIES		160,195,987	33,872,751		


Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
16	LOCAL GOVERNMENT INVESTMENTS				
	Gamji Bank	125,000	125,000		
	Sokoto Investment Co Ltd	500,000	500,000		
	CCNN Sokoto	200,000	200,000		
	Sokoto Cooperative Bank	100,000	100,000		
	Gusau Community Bank	100,000	100,000		
	Zamfara Investment Co.	499,760	499,760		
	Unity Bank (BON)	91,645	91,645		
	Zamfara Fertilizer Co.	2,000,000	2,000,000		
	T/Mafara Bricks B. Ind.	1,000,000	1,000,000		
	Intercontinental Bank	1,350,000	1,350,000		
	Brightway Solid Minerals Dev. Co.	86,595,581	86,595,581		
		92,561,986	92,561,986		
17	ADVANCES				
	Yusuf M T & Others	3,720,105	3,720,105		
	Ibrahim M .G & Others	3,500,000	3,500,000		
	Hajia Sadiya Muh'd & Others	4,800,000	4,800,000		
	Bello Audu K & Others	3,801,200	3,801,200		
	Alh Muhammad Kanoma	3,115,130	3,115,130		
	Muhammad M Nasarawa	3,200,100	3,200,100		
	Alh Salisu Kanoma	4,000,130	4,000,130		
	Aminu Garba & Others	3,800,150	3,800,150		
	Alh Tukur Aliyu & Others	3,550,130	3,550,130		
	Umar Aliyu D/Gulbi & Others	3,400,180	3,400,180		
	Abdulhamid & Others	3,602,101	3,602,101		
	Yusuf Musa & Others	8,232,541	8,232,541		
	Loan to Zamfara State Government (Sub-Treasury)	-	170,484,053		
		48,721,767	219,205,820		



Director Finance & Supply

MARU LOCAL GOVERNMENT

NOTES	DETAILS	ACTUAL 2020 ₦	ACTUAL 2019 ₦	BUDGET 2020 ₦	VARIANCE 2020 ₦
18	CONSOLIDATED REVENUE FUNDS				
	- Opening Balance	191,881,701	18,112,616		
	- Revenue	5,090,075,326	5,120,400,223		
		5,281,957,027	5,138,512,839		
	- Less				
	- Expenditure	5,178,728,870	4,946,631,138		
	- Closing Balance	103,228,157	191,881,701		
19	DEPOSITS				
	- Cash at Hand with MLGCA (JAAC 1)	(46,102,485)	109,540		
	- Cash at Hand with MLGCA (Salary)	8,189,409	11,534,784		
	- Cash at Hand with MLGCA (Dev. Saving)	6,508,330	21,837,779		
	- Cash at Hand with MLGCA (Advert Revenue Account)	53,716,509	390,649		
	- Cash at Hand with MLGCA (Contract Finance Loan)	137,884,223			
		160,195,987	33,872,751		



Director Finance & Supply



BANK CERTIFICATE i



No 1, Govt House Road,
Gusau, Zamfara state.
18th Aug 2021

The Honorable Sole Administrator
Maru Local Government,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON MARU LOCAL GOVERNMENT-SPECIAL PROJECT A/C
1005276906 AS AT 31 Dec 2020

We write to confirm that MARU LOCAL GOVERNMENT-SPECIAL PROJECT A/C with account number 1005276906 had the sum forty nine thousand four hundred and seventy naira and eighty two kobo kobo. **(N49,470.82cr)** as at 31th Dec 2020.

At the request of our client, we hereby confirm his certificate of balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC

HAFEEES IBRAHEEM
Authorized Signatory

ABDULSALAM SANI
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Group Chairman), Amb. Joseph Keshi OON (Vice-Chairman), Kennedy Uzoka (GMD/CEO), Oliver Alawuba (DMD Africa), Ayoku Liadi (DMD Nigeria), Executive Directors: Uche Ike, Chukwuma Nweke, Ibrahim Puri, Chiugo Ndujisi. Non-Executive Directors: Owanari Duke, Samuel Oni FCA, Angela Aneke, Erelu Angela Adebayo, Abdulqadir J. Bello, Kayode Fasola, Aisha Hassan-Baba.

www.ubagroup.com

Tin: 01126011 - 0001



BANK CERTIFICATE ii

RC: 103022



August 18, 2021

The Honorable Sole administrator,
Maru local Government
Maru,
Zamfara State.

CERTIFICATE OF BALANCE ON.

We write to confirm that MARU LOCAL GOVERNMENT COUNCIL with account number 5680000749 had the sum of N1,693.70CR (One Thousand Six Hundred and Ninety Three Naira, seventy kobo only) As at December 31, 2020

Your patronage and continue confidence on us is highly appreciated.
Yours faithfully,

For: **FIDELITY BANK PLC**

AUTHORIZED SIGNATORY

AUTHORIZED SIGNATORY

www.fidelitybank.ng

Fidelity Bank Plc
12, Government House Road,
Gusau, Zamfara, Nigeria
Swift: FIDTNGLA
+234 0(0)4485252
info@fidelitybank.ng

Mr. Ernest C. Ebi MFR, FCIB (Chairman), Mr. Alex C. Ojukwu (Non-Executive Director) Mr. Michael E. Okeke (Non-Executive Director), Otunba Seni Adetu (Independent Director), Chief Charles C. Umolu (Non-Executive Director), Pastor Kings C. Akuma (Non-Executive Director), Chidi B. Agbapu (Non-Executive Director), Mr. Nnamdi Okonkwo (Managing Director/CEO), Mr. Mohammed Balarabe (Deputy Managing Director), Mrs. Chijioke Ugochukwu (Executive Director), Mrs. Aku Odinkemelu (Executive Director), Mrs. Nneka C. Onyeali-Ikpe (Executive Director)



BANK CERTIFICATE iii



18TH August, 2021

The Honourable Sole Administrator,
Maru Local Government Council,
Zamfara State.

Sir,

**RE: CONFIRMATION OF ACCOUNT BALANCE ON ACCOUNT 0049811862 AS AT 31ST
DECEMBER, 2020**

We here by confirm that the balance of the said account 0049811862 as at 31st
December 2020 is N149,005.92 (One Hundred and forty-nine thousand, five naira
and ninety-two kobo) only.

Thank you.

For Sterling Bank:

Peter Ayantubo

Ado Alhassan

Board of Directors

Chairman
Mr. Asue Ighodalo
MD/CEO
Mr. Abubakar Suleiman

Executive Directors
Mr. Yemi Odubiyi
Mr. Emmanuel Emefienim
Mr. Tunde Adeola
Mr. Raheem Owodeyi

Non-Executive Directors
Mr. Ankata Prasad (Indian)
Mr. Olaitan Kajero
Mrs. Tairat Tijani
Mr. Michael Jituboh
Mrs. Folasade Kilaso
Mr. Paritosh Tripathi (Indian)

Independent Directors
Dr. (Mrs.) Omolara-Akanji
Mr. Michael Ajukwu

Sterling Bank Plc. (RC No 2392)

Head Office: 20 Marina, Lagos.
Tel: 01- 0032 0
sterling.ng



BANK CERTIFICATE 1



No1, Govt House Road,
Gusau, Zamfara state.
18th February 2021

The Honourable Commissioner
Ministry For Local Government,
Zamfara State,

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT 1015967533

We write to confirm that MIN FOR LOCAL GOVT ACCOUNT--JAAC 1 had the sum of five hundred million, two hundred and eighty one thousand, nine hundred and ninety eight naira four kobo only (N500,281,998.04dr).

As at 31st December 2020.

Yours Faithfully,

For: United Bank for Africa PLC


ABDUL SALAM SANI
Authorized Signatory


HAFEEES IBRAHEEM
Authorized Signatory

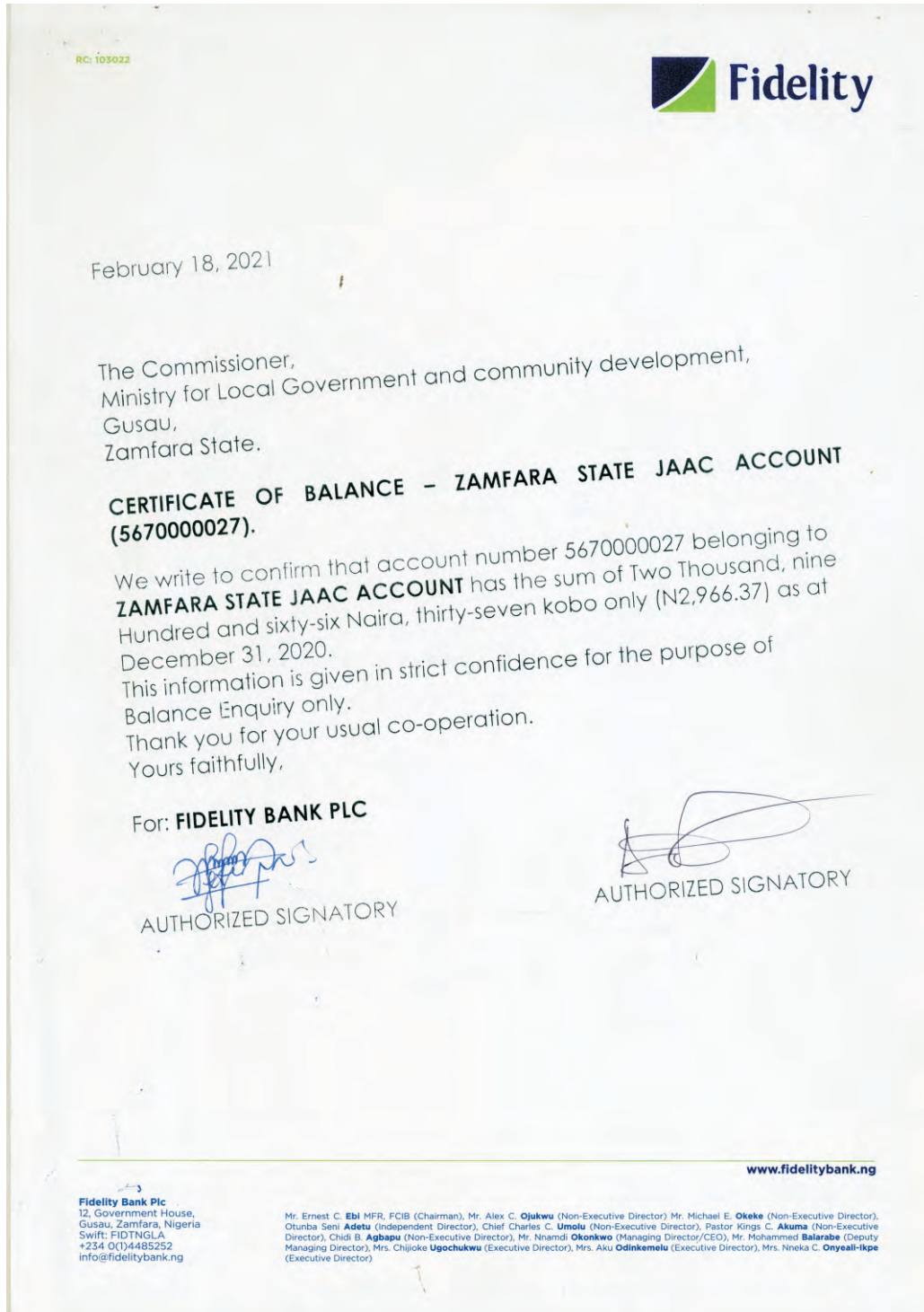
United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman), Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO)
Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E. Iweriebor, Oliver Alawuba,
Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K. Abdulrazaq, Owanari Duke,
Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia.

www.ubagroup.com



BANK CERTIFICATE 2





BANK CERTIFICATE 3



No1, Govt House Road,
Gusau, Zamfara state.
18th Aug 2021

The Honourable Commissioner
Zamfara for Local Government,
Zamfara State.

Dear Sir,

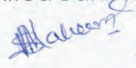
CERTIFICATE OF BALANCE ON ZAMFARA STATE LOCAL GOVTS SALARY ACCOUNT
1018795827

We write to confirm that ZAMFARA STATE LOCAL GOVTS SALARY
ACCOUNT with account number 1018795827 had the sum fifty nine
million five hundred and twenty two thousand eight hundred forty
six naira seventy eight kobo **(N59,522.846.78cr)** as at 31th Dec
2020.

At the request of our client, we hereby confirm his certificate of
balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC


HAFEEES IBRAHEEM
Authorized Signatory


ABDULSALAM SANI
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Group Chairman), Amb. Joseph Keshi OON (Vice-Chairman), Kennedy Uzoka (GMD/CEO),
Oliver Alawuba (DMD Africa), Ayoku Liadi (DMD Nigeria), Executive Directors: Uche Ike, Chukwuma Nweke,
Ibrahim Puri, Chiugo Ndubisi. Non-Executive Directors: Owanari Duke, Samuel Oni FCA, Angela Aneke,
Erelu Angela Adebayo, Abdulqadir J. Bello, Kayode Fasola, Aisha Hassan-Baba.

www.ubagroup.com

Tin: 01126011 - 0001



BANK CERTIFICATE 4

RC: 103022



August 17, 2021

The Permanent Secretary,
Ministry for Local Government Affairs,
Gusau, Zamfara State.
Zamfara State.

**CERTIFICATE OF BALANCE – MINISTRY FOR LOCAL GOVERNMENT
AFFAIRS ACCOUNT (5680000842)**

We write to confirm that account number 5680000842 belonging to Zamfara State Local Government Salary Account has the sum of Three Thousand Nine Hundred and Seventy naira, Seventy Five Kobo only (N3, 970.75) as at December 31 2020.

This information is given in strict confidence for the purpose of Balance Enquiry only.

Thank you for your usual co-operation.

Yours faithfully,

For: **FIDELITY BANK PLC**

AUTHORIZED SIGNATORY

AUTHORIZED SIGNATORY

www.fidelitybank.ng

Fidelity Bank Plc
12, Government House Road,
Gusau, Zamfara, Nigeria
Swift: FIDTNGLA
+234 0(1)4485252
info@fidelitybank.ng

Mr. Ernest C. **Ebi** MFR, FCIB (Chairman), Mr. Alex C. **Ojukwu** (Non-Executive Director) Mr. Michael E. **Okeke** (Non-Executive Director), Otunba Seni **Adetu** (Independent Director), Chief Charles C. **Umolu** (Non-Executive Director), Pastor Kings C. **Akuma** (Non-Executive Director), Chidi S. **Agbaju** (Non-Executive Director), Mr. Nnamdi **Okonkwo** (Managing Director/CEO), Mr. Mohammed **Balarabe** (Deputy Managing Director), Mrs. Chijioke **Ugochukwu** (Executive Director), Mrs. Aku **Odinkemelu** (Executive Director), Mrs. Nneka C. **Onyiah-Ikpe** (Executive Director)



BANK CERTIFICATE 5



No1, Govt House Road,
Gusau, Zamfara state.
18th February 2021

The Honourable Commissioner
Ministry For Local Government,
Zamfara State,

Dear Sir,

CERTIFICATE OF BALANCE ON ACCOUNT 1019185166

We write to confirm that MINISTRY FOR LOCAL GOVT DEVELOPMENT SAVINGS ACCOUNT had the sum of fifty four million, eight hundred and sixteen thousand, two hundred and four naira, ninety one kobo only (N54,816,204.91 cr).

As at 31st December 2020.

Yours Faithfully,

For: United Bank for Africa PLC

ABDUSALAM SANI
Authorized Signatory

HAFEEES IBRAHEEM
Authorized Signatory

United Bank for Africa Plc
1, Govt House Rd, Gusau
Gusau Business Office

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman), Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO), Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E. Iweriebor, Oliver Alawuba, Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K. Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jelli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia.

www.ubagroup.com



BANK CERTIFICATE 6



Our Ref: HBL /183/18/02/2021

Feb. 18, 2021

The Permanent Secretary,
Ministry for Local Govt. & Community
Development.
Behind Uthaimin Juma'at Mosque,
Bye-Pass Road Gusau,
Zamfara State.

Sir,

RE: CERTIFICATE OF CLOSING BALANCE OF ACCOUNT

We refer to your letter MLGCA/AD/OFF/127/HB/Vol.II on 18th February 2021, and hereby confirm that Heritage Bank Plc, Gusau Experience Centre maintain the below account with account balances shown as at 31/12/2020.

S/N	ACCOUNT NAME	A/C NO.	STATUS	BALANCES
1	DEVELOPMENT SAVINGS ACCOUNT, ZAMFARA STATE	5900009176	ACTIVE	15,803,572.02

Thank you for your co-operation.

Yours Faithfully
For: HERITAGE BANK PLC

Service Manager

Experience Centre Manager


Heritage Bank Plc RC No: 125946Q
Plot 2928, Ajose Adeogun Street, Victoria Island, Lagos
01 2369500, 01 6329500
www.hbng.com
info@hbng.com

Acting Chairman: Alh. Jari Ibrahim, MD/CEO: Mr Ife Sekibo, Executive Director: Mr Jude Manye
Directors: Mr Adewunmi Ogunsanya, (SAN), Mr Ndulimi Alalbe, Mrs Oluwayemi Dasu.



BANK CERTIFICATE 7

RC: 103022



February 18, 2021

The Commissioner,
Ministry for Local Government and community development,
Gusau,
Zamfara State.

**CERTIFICATE OF BALANCE – DEVELOPMENT SAVINGS ACCOUNT
ZAMFARA STATE (5030029547).**


We write to confirm that account number 5030029547 belonging to **DEVELOPMENT SAVINGS ACCOUNT ZAMFARA STATE** has the sum of Five Thousand, seventy-one Naira, ninety-two kobo only (N5,071.92) as at December 31, 2020.

This information is given in strict confidence for the purpose of Balance Enquiry only.


Thank you for your usual co-operation.

Yours faithfully,

For: **FIDELITY BANK PLC**



AUTHORIZED SIGNATORY



AUTHORIZED SIGNATORY


www.fidelitybank.ng

Fidelity Bank Plc
12, Government House Road,
Gusau, Zamfara State
Swift: FIDTNGLA
+234(1)2700530-3, 0(1)4485252
info@fidelitybank.ng

Mr. Mustafa **Chike-Obi** (Chairman), Pastor Kings C. **Alkuma** (Non-Executive Director), Mr. Chidi B. **Agbapu** (Non-Executive Director), Alhaji Isa M. **Ihuwa** (Independent Non-Executive Director), Engr. Henry I. **Obili** (Independent Non-Executive Director), Mrs. Amaka T. **Onwughalu** (Non-Executive Director), Mr. Nelson C. **Nwoko** (Non-Executive Director), Mr. Chinedu E. **Okeke** (Non-Executive Director), Mrs. Nneke C. **Onyeali-Ikpe** (Managing Director/CEO), Mr. Gbolahan **Joshua** (Executive Director), Mr. Obaro **Odegho** (Executive Director), Mr. Hassan **Imam** (Executive Director), Mr. Kevin **Ugwuoke** (Executive Director), Dr. Kenneth C. **Opara** (Executive Director)



BANK CERTIFICATE 8

UBA 
United Bank for Africa

No1, Govt House Road,
Gusau, Zamfara state.
19th August 2021

The Perm Sec,
Ministry for Local Govt,
Zamfara State.

Dear Sir,

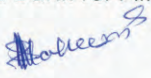
CERTIFICATE OF BALANCE ON ADVERT REVENUE MINISTRY OF LOCAL GOVT AND
CHIEFTANCY ACCOUNT 1016293903


We write to confirm that ADVERT REVENUE ACCOUNT MINISTRY OF
LOCAL GOVT AND CHIEFTANCY ACCOUNT with account number
1016293903 had the sum of thirty nine thousand, forty four naira, fifteen
kobo. **(N39,044.15cr)** as at 31th dec 2020.

At the request of our client, we hereby confirm his certificate of
balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC


HAFES IBRAHEEM
Authorized Signatory


ABDULSALAM SANI
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman), Amb. Joe Keshi OON (Vice Chairman), Kennedy Uzoka (GMD/CEO)
Victor Osadolor (Deputy Managing Director), Executive Directors: Dan Okeke, Emeke E. Iwetiabor, Oliver Alawuba,
Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke, Non-Executive Director: Foluke K. Abdulrazaq, Owanari Duke,
Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoull Aziz Dia.

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BANK CERTIFICATE 9



No1, Govt House Road,
Gusau, Zamfara state.
18th August 2021

The Perm Sec,
Ministry for Local Government,
Zamfara State.

Dear Sir,

CERTIFICATE OF BALANCE ON MINISTRY FOR LOCAL GOVERNMENT REVENUE
ACCOUNT 1022733156

We write to confirm that MINISTRY FOR LOCAL GOVERNMENT
REVENUE ACCOUNT with account number 10022733156 had the
sum of Five hundred and seventy seven million, Six hundred and
twenty nine thousand, two hundred and eighty three naira, and
forty four kobo. **(N577,629,283.44cr)** as at 31st dec 2020.

At the request of our client, we hereby confirm his certificate of
balance as appended below for your further action

Yours Faithfully,

For: United Bank for Africa PLC


HAFES IBRAHEEM
Authorized Signatory


ABDULSALAM SANI
Authorized Signatory

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Group Chairman), Amb. Joseph Keshi OON (Vice-Chairman), Kennedy Uzoka (GMD/CEO),
Oliver Alawuba (DMD Africa), Ayoku Liadi (DMD Nigeria), Executive Directors: Uche Ike, Chukwuma Nweke,
Ibrahim Puri, Chiugo Ndubisi. Non-Executive Directors: Owanari Duke, Samuel Oni FCA, Angela Aneke,
Erelu Angela Adebayo, Abdulqadir J. Bello, Kayode Fasola, Aisha Hassan-Baba.

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