

Note 24a - Treasuries and Banks**Treasuries and Banks**

| | | |
|------------------|---------------------------|-----------------------|
| MDAs | - | 70,511,414.68 |
| AGs Accounts | (6,718,823,084.31) | 752,788,950.00 |
| Sub Total | (6,718,823,084.31) | 823,300,364.68 |

Note 24b Gold Value

| | Actual 2020 | Actual 2019 |
|--------------------------------------|-------------------------|--------------------|
| Price per kg N 30,303,030.30 x 33 kg | 1,000,000,000.00 | - |
| Total | 1,000,000,000.00 | - |

Note 25- Stocks & shares

| | UNITS 2020 | PRICE 2020 | VALUE 2020 | VALUE 2019 |
|---|-------------------|-------------------|-------------------------|-------------------------|
| Lafarge africa plc | 9,678.00 | 11.55 | 111,780.90 | 9,678.00 |
| First Bank plc. | 88,000.00 | 4.95 | 435,600.00 | 435,600.00 |
| Jaiz International Bank (jan- Dec 2020) | 469,746,340.00 | 0.58 | 272,452,877.20 | 469,746,340.00 |
| Jaiz International Bank (8 Oct. 20 Nov 2020) | 97,237,492.00 | 0.59 | 57,370,120.28 | 0.00 |
| Ecotransnational Incorporated | 5,066.00 | 3.9 | 19,757.40 | 5,066.00 |
| Prestige Assurance plc. | 264,796.00 | 0.52 | 137,693.92 | 238,032.00 |
| Royal Exchange plc. | 1,588,425.00 | 0.26 | 412,990.50 | 1,588,425.00 |
| Sterling Bank plc. | 102,798.00 | 1.20 | 123,357.60 | 102,798.00 |
| Uniliver Nigeria plc. | 79,604.00 | 13.45 | 1,070,673.80 | 43,308.00 |
| Unity Bank plc. | 419,353.00 | 0.56 | 234,837.68 | 419,353.00 |
| Nigeria Sovereign Invest. Authority | 6,149,488.81 | 394.85 | 2,428,125,656.63 | 2,461,012,700.00 |
| Nigeria Sovereign Invest. Authority | 3,752,825.68 | 394.85 | 1,481,803,219.75 | 498,437,700.00 |
| Nigeria Sovereign Invest. Authority | 1,752,988.74 | 394.85 | 692,167,603.99 | - |
| Niger Delta PowerHolding Company LTD. | 19,420,430.00 | 1.00 | 19,420,430.00 | - |
| Best Premier Hotel Abuja | - | - | 1,849,000,000.00 | - |
| TOTAL: | | | 6,802,886,599.65 | 3,432,039,000.00 |

Note 26a - Sinking Fund Account

| | ACTUAL 2020 | ACTUAL 2019 |
|-------------------------|--------------------------|--------------------------|
| Payment to Trustees | 28,840,553,274.74 | 28,840,553,274.74 |
| Investment Income | 410,484,990.24 | 387,720,000.00 |
| Sub Total | 29,251,038,264.98 | 29,228,273,274.74 |
| LESS Payment | | |
| Payment to Bond Holders | 7,730,475,000.00 | 7,730,475,000.00 |
| ISPO Payment | 20,145,113,655.04 | 20,145,113,655.04 |

| | | |
|---|--------------------------|--------------------------|
| Trustees Fees | 66,150,000.00 | 66,150,000.00 |
| Management Fees | 42,746,000.00 | 42,746,000.00 |
| Other Charges & Expenses | 16,789,000.00 | 16,789,000.00 |
| Sub Total | 28,001,273,655.04 | 28,001,273,655.04 |
| Closing Balance as at 31/12/2020 | 1,249,764,609.94 | 1,226,999,619.70 |

Note 26b

| | | |
|--|--------------------------|---|
| Conversion of Commercial bank Laon of N18,434,524,705. (i.e N 7,127,768,932.94 State ; N 11,306,755,772.56, 14 L/G) to FGN bond 2015. The state Government is yet to start it own deduction from local government account | 11,306,755,772.57 | - |
|--|--------------------------|---|

Notes 26c Liability Over Asset

| | ACTUAL 2020 | ACTUAL 2019 |
|------------------------------------|---------------------------|--------------------------|
| Opening Balance | 85,757,169,903.98 | 82,717,774,818.80 |
| External Loans Outstanding | 12,192,172,577.53 | - |
| Internal Loans Outstanding | 22,363,963,964.58 | - |
| Internal Loans - Bonds Outstanding | 1,695,921,421.11 | - |
| Retention Outstanding | 208,995,103.27 | - |
| Outstanding Gratuities | 1,234,911,496.43 | - |
| Total | 123,453,134,466.90 | 82,717,774,818.80 |

Note 27 - External Loans Outstanding

| | ACTUAL 2020 | ACTUAL 2019 |
|-------------------------|--------------------------|--------------------------|
| 01-01-20 | 11,708,867,645.87 | 11,984,993,537.79 |
| Add Draw Down | 856,934,945.36 | - |
| Less Repayment | (373,630,013.70) | (276,125,891.92) |
| As at 31/12/2020 | 12,192,172,577.53 | 11,708,867,645.87 |

Note 28- Internal Loans Outstanding

| | ACTUAL 2020 | ACTUAL 2019 |
|-------------------------------|--------------------|--------------------|
| 01-01-20 | | 37,832,252,992.17 |
| Add Draw Down | | |
| Zenith Bank(counter part) | 2,382,856,081.69 | 1,500,000,000.00 |
| Fidelity Bank (counter part) | 1,674,074,504.89 | 450,000,000.00 |
| Sky Bank (Salary Bailout) | 8,961,068,053.35 | 1,519,884,078.86 |
| UBA Contract Finance Facility | 27,621,256,504.63 | 8,566,166,374.65 |
| Concessionary Loan | 9,030,120,501.78 | - |

| | | |
|---------------------------------------|--------------------------|---------------------------|
| Restructured Commercial Bank Loans | 17,010,176,145.41 | |
| Budget Support Fercility | 17,510,329,634.58 | |
| Sub-total | 84,189,881,426.33 | 12,036,050,453.51 |
| Total | 84,189,881,426.33 | 49,868,303,445.68 |
| Less repayment | | |
| Skye Bank | - | (2,161,604,525.16) |
| Zenith Bank | - | (1,489,898,082.47) |
| Fidelity Bank | - | (467,025,684.92) |
| DMO ABUJA | - | (2,915,460,090.38) |
| Budget support | - | (682,943,307.99) |
| U B A | - | (529,633,308.28) |
| | - | (8,246,564,999.20) |
| SKY BANK | - | 18,123,827,038.23 |
| ZENITH BANK | - | 2,653,972,768.02 |
| DMO ABUJA | - | 17,374,040,888.45 |
| BUDGET SUPPORT | - | 17,539,993,592.90 |
| U B A | - | 8,261,892,902.35 |
| Internal loan as at 31/12/2019 | - | 63,953,727,189.95 |

Note 29 - Internal Loans - Bonds

| | ACTUAL 2020 | ACTUAL 2019 |
|-------------------------|-------------------------|-------------------------|
| 01-01-20 | 3,443,715,555.31 | 4,473,053,953.34 |
| Add Draw Down | - | - |
| Less Repayment | (1,747,794,134.20) | (1,029,338,398.03) |
| As at 31/12/2020 | 1,695,921,421.11 | 3,443,715,555.31 |

Note 30 - Retention Money Outstanding

| | | |
|--------------------------|-----------------------|----------------------|
| B/F 01-01-2019 | 17,552,957.77 | 10,613,334.06 |
| Retention 2020 | 292,860,980.54 | 65,041,370.42 |
| Less amount Paid in 2020 | (101,418,835.04) | (58,101,746.71) |
| As at 31/12/2020 | 208,995,103.27 | 17,552,957.77 |

Note 30a Outstanding Social Benefits

| | ACTUAL 2020 | ACTUAL 2019 |
|----------|--------------------|--------------------|
| Gratuity | 941,767,960.22 | - |
| Pension | - | - |

| | | |
|-------------------|-------------------------|-----------------------|
| Death Benefits | 268,302,636.15 | - |
| Contract Gratuity | 24,840,900.06 | - |
| Sub total | 1,234,911,496.43 | 612,925,226.94 |