

ZAMFARA STATE GOVERNMENT 2017 GENERAL PURPOSE FINANCIAL STATEMENTS

STATEMENT NO 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31/12/2018

	Note	Actual 2017 N	Actual 2018 N
Liquid Assets			

Treasuries and Banks	23	981,048,428.59	2,387,049,513.34
Sub Total		981,048,428.59	2,387,049,513.34
Investments and Other Assets			

Investments	24	2,295,180,854.39	2,452,549,731.34
Sinking Fund Account	25	1,071,348,000.00	1,149,113,629.46
Advances		600,000,000.00	3,199,025,375.80
Loan granted to LGA		11,306,755,772.57	11,306,755,772.57
Sub Total		15,273,284,626.96	18,107,444,509.17
Liability Over Assets		92,290,930,823.00	82,717,774,818.80
Total Assets		108,545,263,878.55	103,212,268,841.31
Public Funds			

Consolidated Revenue Fund		28,401,020,038.52	33,991,086,701.97
Capital Development Fund		18,708,976,845.13	14,721,033,969.03
Sub Total		47,109,996,883.65	48,712,120,671.00
Liabilities			

External Loans		12,191,815,499.50	11,984,993,537.79
Internal Loans	26	42,967,386,392.79	37,832,252,992.17
Internal Loans - Bonds	27	5,347,430,897.45	3,599,636,763.25
Sub Total: Liabilities		60,506,632,789.74	53,416,883,293.21
Other Liabilities			

Retention	28	10,012,883.66	10,613,334.06
Outstanding Gratuities		918,621,321.50	1,072,651,543.04
Sub Total		928,634,205.16	1,083,264,877.10
Public Fund + Liabilities		108,545,263,878.55	103,212,268,841.31

Note 23 - Treasuries and Banks

.....	2017		2018
Treasuries and Banks			
MDAs	23,820,592.81		15,410,031.35
AGs Accounts	957,227,835.78		2,371,639,481.99
Sub Total	981,048,428.59		2,387,049,513.34

Note 24 -Investments & Other Assets

Stocks (Shares)	2017	UNITS	2018
Wapco Nig. LTD.	425,832.00	9,678.00	120,975.00
First Bank plc.	774,400.00	88,000.00	699,600.00
Jaiz International Bank	295,940,194.20	469,746,340.00	234,873,170.00
Sokoto Furnitures factory ltd.	-	594,166.00	297,083.00
Ecotransnational Incorporated	-	5,066.00	70,924.00
Oceanic Bank plc.	86,122.00		-
Prestige Assurance plc.	119,016.00	238,032.00	119,016.00
Royal Exchange plc.	794,212.50	1,588,425.00	349,453.50
Sterling Bank plc.	111,021.84	102,798.00	190,176.30
Uniliver Nigeria plc.	1,775,628.00	43,308.00	1,602,396.00
Unity Bank plc.	222,257.09	419,353.00	410,965.94
Niger Delta Power Holding Co ltd	19,420,430.00		-
Nigeria Sovereign Invest. Authority	1,975,511,740.76	6,149,489.00	2,213,815,971.60
TOTAL:	2,295,182,871.39		2,452,549,731.34

Note 25 - Sinking Fund Account

Receipt From State Government

Investment Income

Total Inflows

LESS OUTFLOWS

Payment to Bond Holders

Refund to state Government

Trustees Fees

Management Fees

Other Charges & Expenses

As at 31/12/2018**ACTUAL 2017**

17,108,803,000.00

215,000,000.00

17,323,803,000.00

4,234,887,000.00

11,950,491,000.00

36,750,000.00

18,841,000.00

11,486,000.00

16,252,455,000.00**1,071,348,000.00****ACTUAL 2018**

22,974,678,032.42

301,278,000.00

23,275,956,032.42

5,982,681,000.00

16,047,802,402.96

51,450,000.00

31,838,000.00

13,071,000.00

22,126,842,402.96**1,149,113,629.46**

Note 26 - Internal Loans**ACTUAL 2017****ACTUAL 2018**

1/1/2018	51,454,062,825.77	48,314,817,290.24
Add Draw Down	5,418,000,000.00	-
	56,872,062,825.77	48,314,817,290.24
Less Repayment		
- Skye Bank	(5,077,064,615.53)	(5,077,064,615.54)
- Zenith Bank	(2,201,593,279.99)	(2,160,814,646.18)
- Access Bank	(1,049,417,721.24)	(2,098,835,442.48)
- Fidelity Bank	(229,169,918.77)	(1,145,849,593.87)
	(8,557,245,535.53)	(10,482,564,298.07)
Internal Loan As at 30/6/2019	48,314,817,290.24	37,832,252,992.17

Note 27 - Internal Loans - Bonds**ACTUAL 2017****ACTUAL 2018**

1/1/2018	7,095,225,031.65	5,347,430,897.45
Add Draw Down	-	-
Less Repayment	(1,747,794,134.20)	(1,747,794,134.20)
As at 31/12/2018	5,347,430,897.45	3,599,636,763.25

Note 28 Retention Money

1/1/2018	115,507,569.23	10,012,883.66
Add Additional amount retained in 2018	-	143,199,915.07
Less amount settled in 2018	(105,494,685.57)	(142,599,464.67)
As at 31/12/2018	10,012,883.66	10,613,334.06