

ZAMFARA STATE GOVERNMENT 2020 GENERAL PURPOSE FINANCIAL STATEMENTS
STATEMENT 1
CASH - FLOW STATEMENT
FOR THE PERIOD ENDED 31/12/ 2020

Annual Budget 2020	Operating Activities -----	Notes	Actual 2020	Actual 2019
	Receipts			
31,200,000,000.00	Statutory Allocation	1	38,822,958,416.09	44,315,333,317.48
12,200,000,000.00	Value Added Tax Allocation	1H	14,465,715,154.17	11,878,767,162.84
15,940,264,253.00	Internally Generated Revenue (I.G.R.)	2	6,643,376,418.13	5,936,997,584.40
59,340,264,253.00	Sub Total		59,932,049,988.39	62,131,098,064.72
3,055,117,889.00	Other Receipts	3	7,856,887,970.85	1,850,000,000.00
			-	-
62,395,382,142.00	Grand Total		67,788,937,959.24	63,981,098,064.72
	Payments -----			
22,188,157,488.00	Compensation of Employees	4	(21,713,314,636.35)	(17,113,621,360.31)
4,541,816,489.00	Consolidated Revenue Fund Charges	5	(238,559,412.00)	-
8,127,985,640.00	Social Benefits	6	(2,450,277,745.24)	(2,749,592,558.98)
21,488,235,457.00	Overhead Costs	7	(23,441,927,770.65)	(26,109,437,041.10)
56,346,195,074.00	Total Expenditure		(47,844,079,564.24)	(45,972,650,960.39)
	Sinking Fund	8	-	(86,442,000.00)
	Total Transfer			(86,442,000.00)
	Payments (Retention Money)	9	-	(58,101,746.71)
	Payments (Bank Charges)	10	(33,298,188.57)	(8,213,379.29)
	Grand total (Reccurent Payments and Transfers)		(47,877,377,752.81)	(46,125,408,086.39)
	Net Cash Flow from Operating Activities		19,911,560,206.43	17,855,689,978.33
	Investing Activities			

Capital Expenditure by Main Functions

28,227,000,000.00	General Public Services	11	(8,396,320,064.18)	(5,593,890,925.13)
-	Public Order and Safety		-	-
28,485,000,000.00	Economic Affairs	12	(19,504,109,315.41)	(9,643,679,646.32)
3,546,000,000.00	Environmental Protection	13	(668,689,372.95)	(440,768,300.86)
8,219,000,000.00	Housing and Community Amenities	14	(10,327,723,466.67)	(1,413,220,581.39)
10,100,000,000.00	Health	15	(431,600,000.00)	(5,596,795,226.36)
2,850,000,000.00	Covid-19 Support Fund	15a	(592,176,770.09)	-
1,525,000,000.00	Recreation Culture and Religion	16	(1,500,000,000.00)	-
19,097,000,000.00	Education	16a	(307,434,152.49)	(4,338,828,217.16)
-	Social Protection		-	-
102,049,000,000.00	Total Capital Expenditure by Main Functions		(41,728,053,141.79)	(27,027,182,897.22)

Cash Flow from Financing Activities

41,768,073,491.00	Proceeds from Internal Loans	17	29,963,094,454.46	12,036,050,453.51
12,273,099,984.00	Proceeds from Aids and Grants	18	2,900,000,000.00	627,356,900.72
-	Proceeds from External Loans			-
-	Repayment of External Loans	19	(373,630,013.70)	(276,125,891.92)
-	Repayment of internal loans (17% Bond)- Principal	20	(1,211,762,896.15)	(1,029,338,398.03)
-	Repayment of Internal Loans(17% Bond) -Interest	21	(536,031,238.05)	(718,455,736.17)
3,712,892,429.00	Repayment of Internal Loans- (CB) -Principal	22	(9,610,673,159.32)	(2,884,660,239.08)
3,712,892,429.00	Repayment of Internal Loans - (CB) - Interest	23	(7,981,245,168.64)	(5,361,904,760.10)
61,466,958,333.00	Net Cash Flow From Financing Activities		13,149,751,978.60	2,392,922,328.93
	Net Surplus/(Deficit) for the Year		(8,666,740,956.76)	(6,778,570,589.96)
	Opening Balance		1,947,917,872.45	8,726,488,462.41
	Closing Cash Balance		(6,718,823,084.31)	1,947,917,872.45

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