

ZAMFARA STATE GOVERNMENT 2019 GENERAL PURPOSE FINANCIAL STATEMENTS

STATEMENT 1

CASH - FLOW STATEMENT

FOR THE PERIOD ENDED 31/12/ 2019

Operating Activities	Note	Actual 2019	Actual 2018

Receipts			
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Statutory Allocation	1	44,315,333,317.48	43,711,551,105.06
Value Added Tax Allocation	2	11,878,767,162.84	11,023,338,495.60
Internally Generated Revenue (I.G.R.)	3	5,936,997,584.40	4,687,996,972.16
Total Receipts for state		62,131,098,064.72	59,422,886,572.82
BTL Receipts - Reimbursements	4	1,850,000,000.00	4,097,311,252.08
Grand total (State & Third Party)		63,981,098,064.72	63,520,197,824.90
Payments			

Compensation of Employees	5	(17,113,621,360.31)	(16,018,747,885.24)
Social Benefits	6	(2,749,592,558.98)	(1,580,711,175.48)
Overhead Costs	7	(26,109,437,041.10)	(16,675,635,126.00)
Total Expenditure (State)		(45,972,650,960.39)	(34,275,094,186.72)
Transfers to Sinking Fund Investment	8	(86,442,000.00)	(85,446,000.00)
Total Transfer		(86,442,000.00)	(85,446,000.00)
BTL Payments (Retention Money)	9	(58,101,746.71)	(142,599,464.67)
BTL Payments (Bank Charges)	10	(8,213,379.29)	-
Grand total (Reccurent Payments and Transfers)		(46,125,408,086.39)	(34,503,139,651.39)
Net Cash Flow from Operating Activities		17,855,689,978.33	29,017,058,173.51

Investing Activities

Capital Expenditure by Main Functions

General Public Services	11	(5,593,890,925.13)	(5,407,251,803.40)
Public Order and Safety		-	-
Economic Affairs	12	(9,643,679,646.32)	(4,692,978,534.44)
Environmental Protection	13	(440,768,300.86)	-
Housing and Community Amenities	14	(1,413,220,581.39)	(1,200,000,000.00)
Health	15	(5,596,795,226.36)	(1,841,807,826.59)
Recreation Culture and Religion		-	-
Education	16	(4,338,828,217.16)	-
Social Protection		-	(3,112,990,251.58)
Total Capital Expenditure by Main Functions		(27,027,182,897.22)	(16,255,028,416.01)

Cash Flow from Financing Activities

Proceeds from Aids and Grants	17	627,356,900.72	572,867,413.13
Proceeds from External Loans		-	-
Proceeds from Internal Loans	18	12,036,050,453.51	-
Proceeds from internal Loans 14% Bonds		-	-
Proceeds from Other Capital Receipts		-	-
Budget support Programme (FGN)		-	704,947,010.51
Repayment of External Loans	19	(276,125,891.92)	(206,821,961.71)
Repayment of internal loans 14% Bonds	20	(1,029,338,398.03)	(874,376,944.11)
Internal Loans(14% Bond) -Interest Payment	21	(718,455,736.17)	(873,417,190.09)
Repayment of Internal Loans	22	(2,884,660,239.08)	(5,734,589,417.08)
Internal Loans -Interest Payment	23	(5,361,904,760.10)	(4,748,514,880.80)
Net Cash Flow From Financing Activities		2,392,922,328.93	(11,159,905,970.15)

Net Surplus/(Deficit) for the Year		(6,778,570,589.96)	1,602,123,787.35
Opening Balance		8,726,488,462.41	7,124,364,675.06
Closing Cash Balance		1,947,917,872.45	8,726,488,462.41