

ZAMFARA STATE GOVERNMENT 2019 GENERAL PURPOSE FINANCIAL STATEMENTS
STATEMENT NO 3
STATEMENT OF CONSOLIDATED REVENUE FUND
FOR THE PERIOD ENDED 31/12/2019

	Note	Actual 2018	Actual 2019	Orig Bdt 2019	Final Bud 2019	Variance 2019
Opening Balance		28,401,020,038.52	33,991,086,701.97			
Add: Revenue						
Statutory Allocation	31	43,711,551,105.06	44,315,333,317.48	48,101,587,142.83	48,101,587,142.83 -	3,786,253,825.35
Value Added Tax Allocation	32	11,023,338,495.60	11,878,767,162.84	11,000,000,000.00	11,000,000,000.00	878,767,162.84
Sub Total: Statutory Allocation		54,734,889,600.66	56,194,100,480.32	59,101,587,142.83	59,101,587,142.83 -	2,907,486,662.51
Internally Generated Revenue (I.G.R.)						
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Direct Taxes		2,438,467,944.53	5,243,182,186.27	4,000,000,000.00	4,000,000,000.00	1,243,182,186.27
Licenses		17,733,985.00	13,094,075.00	350,400,000.00	350,400,000.00 -	337,305,925.00
Fees		76,797,686.50	106,795,682.00	150,800,000.00	150,800,000.00 -	44,004,318.00
Fines		-	53,397,841.00	150,800,000.00	150,800,000.00 -	97,402,159.00
Sales		1,844,987,537.50	44,548,926.00	700,000,000.00	700,000,000.00 -	655,451,074.00
Earnings		-	22,274,463.00	700,000,000.00	700,000,000.00 -	677,725,537.00
Rent of Government Property		102,290.00	6,754,750.00	20,000,000.00	20,000,000.00 -	13,245,250.00
Rent on Government Building		-	-	-	-	-
Investment Income		-	-	-	-	-
Interest Earned		-	3,196,977.00	50,000,000.00	50,000,000.00 -	46,803,023.00
Re-Imbursement		-	-	211,250,000.00	211,250,000.00 -	211,250,000.00
Miscellaneous		309,907,528.63	443,752,684.13	8,650,000.00	8,650,000.00	435,102,684.13
Sub Total: I. G. R.		4,687,996,972.16	5,936,997,584.40	6,341,900,000.00	6,341,900,000.00 -	404,902,415.60
BTL Receipts - Reimbursement	33	4,097,311,252.08	1,850,000,000.00	40,585,113,537.77	40,585,113,537.77	38,735,113,537.77
Total Revenue		63,520,197,824.90	63,981,098,064.72	6,341,900,000.00	6,341,900,000.00 -	57,639,198,064.72
Total Funds Available		91,921,217,863.42	97,972,184,766.69			
Less: Expenditure						
personnel cost	34	(14,506,180,521.40)	(16,185,475,927.03)	21,995,237,504.66	21,995,237,504.66	5,809,761,577.63
Consolidated Revenue Funds charges	35	(1,512,567,363.84)	(928,145,433.28)	93,968,577,357.00	93,968,577,357.00	93,040,431,923.72
Social Benefits	36	(1,580,711,175.48)	(2,749,592,458.98)	1,200,000,000.00	1,200,000,000.00 -	1,549,592,458.98
Overhead Costs	37	(16,675,635,126.00)	(26,109,437,041.10)	21,207,554,391.00	21,207,554,391.00 -	4,901,882,650.10
Service Wide Vote		-	-	-	-	-
Sub Total: Recurrent Expenditure		(34,275,094,186.72)	(45,972,650,860.39)	138,371,369,252.66	138,371,369,252.66	92,398,718,392.27

	Actual 2018	Actual 2019			
BTL Payments - Retention Money	(142,599,464.67)	(58,101,746.71)			
BTL Payments - Bank Charges	-	(8,213,379.29)			
Sub Total: BTL Payments	(142,599,464.67)	(66,315,126.00)			
Grand total Expenditure	(34,417,693,651.39)	(46,105,281,112.39)			
	Actual 2018	Actual 2019			
Repayment of External Loans	38 (206,821,961.71)	(276,125,891.92)			
Repayment of Internal Loans (Principal)	39 (5,734,589,417.08)	(2,884,660,239.08)			
Repayment of intenal loans bond (Principal)	40 (874,376,944.11)	(1,029,338,398.03)			
Intrest on Internal Loans (Intrest)	41 (4,748,514,880.80)	(5,361,904,760.10)			
Intrest on Bond (Intrest)	42 (873,417,190.09)	(718,455,736.17)			
Sub Total: Loans Repayment	(12,437,720,393.79)	(10,270,485,025.30)			
Operating Balance	45,065,803,818.24	41,596,418,629.00			
Appropriation and Transfers					
Transfer to Capital Development Fund	(10,989,271,116.27)	(16,273,381,815.04)	33,730,000,000.07	33,730,000,000.07	17,456,618,185.03
Sinking Fund Investment	(85,446,000.00)	(86,442,000.00)	-	-	86,442,000.00
Sub Total: Transfers	(11,074,717,116.27)	(16,359,823,815.04)	33,730,000,000.07	33,730,000,000.07	17,370,176,185.03
Closing Balance	33,991,086,701.97	25,236,594,813.97			