

**ZAMFARA STATE GOVERNMENT 2020 GENERAL PURPOSE FINANCIAL STATEMENTS**  
**STATEMENT NO 3**  
**STATEMENT OF CONSOLIDATED REVENUE FUND**  
**FOR THE PERIOD ENDED 31/12/2020**

Revised Budget 2020	Note	Actual 2019	Actual 2020	Approved Budget 2020
-	Opening Balance	33,991,086,701.97	25,236,594,713.97	-
	Add: Revenue			
31,200,000,000.00	Statutory Allocation	44,315,333,317.48	38,822,958,416.09	31,200,000,000.00
12,200,000,000.00	Value Added Tax Allocation	11,878,767,162.84	14,465,715,154.17	12,200,000,000.00
<b>43,400,000,000.00</b>	<b>Sub Total: Statutory Allocation</b>	<b>56,194,100,480.32</b>	<b>53,288,673,570.26</b>	<b>43,400,000,000.00</b>
<b>Internally Generated Revenue (I.G.R.)</b>				
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8,285,300,000.00	Taxes	5,243,182,186.27	5,654,054,609.22	8,285,300,000.00
44,200,000.00	Licenses	13,094,075.00	13,235,110.00	44,200,000.00
91,650,000.00	Fees	106,795,682.00	155,775,166.34	91,650,000.00
91,650,000.00	Fines	53,397,841.00	77,887,583.17	91,650,000.00
1,017,050,000.00	Sales	44,548,926.00	129,598,275.33	1,017,050,000.00
1,017,050,000.00	Earnings	22,274,463.00	64,799,137.67	1,017,050,000.00
15,000,000.00	Rent on Government Property	6,754,750.00	416,760.00	15,000,000.00
-	Rent on Lands Other General	-	-	-
	Investments General	-	-	-
15,000,000.00	Interest	3,196,977.00	-	15,000,000.00
-	Re-Imbursements	-	-	-
643,550,000.00	Miscellaneous	443,752,684.13	547,609,776.40	643,550,000.00
<b>11,220,450,000.00</b>	<b>Sub-Total</b>	<b>5,936,997,584.40</b>	<b>6,643,376,418.13</b>	<b>11,220,450,000.00</b>
	<b>Other Receipts</b>	<b>33</b>	<b>1,850,000,000.00</b>	<b>7,856,887,970.85</b>
	<b>Total Revenue</b>		<b>63,981,098,064.72</b>	<b>67,788,937,959.24</b>
	<b>TOTAL FUND AVAILABLE</b>		<b>97,972,184,766.69</b>	<b>93,025,532,673.21</b>
<b>Payments</b>				
	Less: Expenditure			
22,179,452,687.00	personnel cost	34	(16,185,475,927.03)	(21,713,314,636.35)
4,541,816,489.00	Consolidated Revenue Funds charges	35	(928,145,433.28)	(238,559,412.00)
8,127,985,640.00	Social Benefits	36	(2,749,592,558.98)	(2,450,277,745.24)
21,488,235,457.00	Overhead Costs	37	(26,109,437,041.10)	(23,441,927,770.65)
<b>56,337,490,273.00</b>	<b>Sub Total: Recurrent Expenditure</b>		<b>(45,972,650,960.39)</b>	<b>(47,844,079,564.24)</b>
	BTL Payments - Retention Money		(58,101,746.71)	-
	BTL Payments - Bank Charges		(8,213,379.29)	(33,298,188.57)

	<b>BTL Payments</b>		<b>(66,315,126.00)</b>	<b>(33,298,188.57)</b>
	<b>Sub total</b>		<b>(46,105,281,212.39)</b>	<b>(47,877,377,752.81)</b>
	Repayment of External Loans	<b>38</b>	(276,125,891.92)	(373,630,013.72)
3,712,892,429.00	Repayment of Internal Loans- (CB) -Principal	<b>39</b>	(2,884,660,239.08)	(9,880,495,676.45)
	Repayment of internal loans (17% Bond)- Principal	<b>40</b>	(1,029,338,398.03)	(1,211,762,896.15)
3,712,892,429.00	Repayment of Internal Loans - (CB) - Interest	<b>41</b>	(5,361,904,760.10)	(8,400,662,277.69)
	Repayment of Internal Loans(17% Bond) -Interest	<b>42</b>	(718,455,736.17)	(536,031,238.05)
<b>7,425,784,858.00</b>	<b>Sub Total: Loans Repayment</b>		<b>(10,270,485,025.30)</b>	<b>(20,402,582,102.06)</b>
	<b>Operating Balance</b>		<b>41,596,418,529.00</b>	<b>24,745,572,818.34</b>
	<b>Appropriation and Transfers</b>			
	Transfer to Capital Development Fund		(16,273,381,815.04)	13,557,787,591.85
	Sinking Fund Investment		(86,442,000.00)	-
	<b>Sub Total: Transfers</b>		<b>(16,359,823,815.04)</b>	<b>13,557,787,591.85</b>
	<b>Closing Balance</b>		<b>25,236,594,713.97</b>	<b>11,187,785,226.49</b>