

ZAMFARA STATE DLI 9 IMPROVED DEBT SUSTAINABILITY

<u>A) DOMESTIC LOANS 2019</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
	2,884,660,239.08	5,361,904,760.10	8,246,564,999.20
<u>B) BOND</u>	1,029,338,398.08	718,456,736.17	1,747,794.134.20
<u>C) EXTERNAL LOAN</u>			<u>276,125,891.92</u>
TOTAL	<u>3,913,998,637.16</u>	<u>6,080,361,496.27</u>	<u>10,270,485,025.30</u>

9.0 Average monthly debt service deduction is ≤ 40% of gross FAAC allocation FY 2019

Monthly debt service 10,270,485,025.30 = 23%
Gross FAAC allocation 44,315,333,317.50

Total debt stock at end Dec 2019 as share of total revenue for FY 2019

$$\frac{\text{Debt stock as at 31/12/2019}}{\text{Total revenue FY 2019}} = \frac{67,397,442,745.25}{63,981,098,064.72} = 96\%$$

Has the State meet

i) The ratio of total monthly debt service deduction from FAAC allocation 2019

$$\text{Ratio of total debt stock} = \frac{67,397,442,745,25}{100} \times 96\% = 647$$

$$\text{ii) Ratio of Revenue} = \frac{63,981,098,064.72}{100} \times 96\% = 614$$