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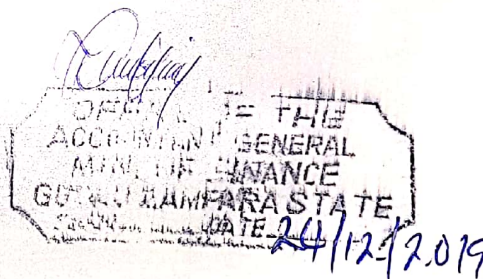
24/12/2019

The Accountant general,
Ministry of Finance,
Zamfara State,

FORWARDING OF DOCUMENT

Find attached herewith the documents containing details of Zamfara State DLI 9 Improved Debt Sustainability in the SFTAS PforR program for your further necessary actions please.


Muhammad Sani Nakwada
Director Debt Management



ZAMFARA STATE DLI 9 IMPROVED DEBT SUSTAINABILITY

MONTHLY DEBT SERVICE AND GROSS FAAC ALLOCATION

<u>1. DOMESTIC LOANS 2019</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
A. Commercial Bank loans	2,884,660,239.08	5,361,904,760.10	8,246,564,999.20
B. <u>BOND</u>	1,029,338,398.08	718,456,736.17	1,747,794.134.20
<u>2. EXTERNAL LOAN</u>	<u>-</u>	<u>-</u>	<u>276,125,891.92</u>
TOTAL LOAN REPAYMENT FOR THE YEAR 2019	<u>3,913,998,637.16</u>	<u>6,080,361,496.27</u>	<u>10,270,485,025.30</u>

Source: 2019 Financial Statement page 19.

9.0 Average monthly debt service deduction is ≤ 40% of gross FAAC allocation FY 2019

Gross FAAC for 2019 = 56,194,100,480.32

$$\frac{\text{Monthly debt service}}{\text{Gross FAAC allocation}} \times \frac{100}{1} = \frac{10,270,485,025.30}{56,194,100,480.32} \times \frac{100}{1} = 0.182\%$$
$$= 18\%$$

Source: 2019 Financial Statement, page 18

