



ZAMFARA STATE GOVERNMENT OF NIGERIA

ZAMFARA STATE DLI 9 IMPROVED DEBT SUSTAINABILITY

AS AT DECEMBER 2020

DEBT MANAGEMENT OFFICE
MINISTRY OF FINANCE
ZAMFARA STATE



MINISTRY OF FINANCE

ZAMFARA STATE GOVERNMENT

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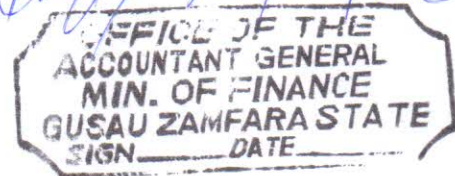
The Accountant General
Ministry of Finance,
Zamfara State.

Dear Sir,

FORWARDING OF DOCUMENT

Find attached herewith a document containing details of Zamfara State DLI 9 IMPROVED DEBT SUSTAINABILITY in the SFTAS (PforR) program for your further necessary actions please.

Muhammad Sani Nakwada
Director Debt Management



ZAMFARA STATE DLI 9 IMPROVED DEBT SUSTAINABILITY
TOTAL DEBT STOCK AT END OF DECEMBER 2020 AS SHARE OF TOTAL REVENUE FOR THE
YEAR 2020

Total Debt Stock for the year 2020	98,077,975,424.97
Total Revenue	67,788,937,959.24

Source: Page 21 & 144 of 2020 Zamfara State Government Financial Statement

$$\frac{\text{Debt Stock at 31/12//2020}}{\text{Total Revenue FY 2020}} = \frac{98,077,975,424.97}{67,788,937,959.24} \times \frac{100}{1} = 144.68$$

Source: Page of 21& 146 of 2020 Zamfara State Government Financial Statement

Has the State Met the Targets?

The ratio share of total debt stock as at December 2020

$$\text{Ratio of total debt Stock to revenue} \frac{98,077,975,424.97}{67,788,937,959.24} \times 100 = 1445\%$$

Yes, the state has met the basic target but not the stretch.